

# I update the file Financial Derivatives WCNI MM YYYY.xls and the file MM YYYY - Derivative instruments.doc.

## Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country\_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk\_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south\_korea, thailand, singapore, new\_zealand, emea\_transversal, apac\_transversal
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
  - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
    - Labels to be used: **ww, financial\_accounting, central\_fin\_proc\_compliance**
  - E.g. 2: France Operation in Financial Accounting:
    - Labels to be used: **country\_accounting, france, financial\_accounting**  
(for country operations, the Domain is always country\_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) - " I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

**Domain:** Treasury Reporting

**Responsibility area:** Ensure Financial Instruments monthly closure.

## Table of contents

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- 3.1. I retrieve the information from BFC and update the comments related to the Financial Instruments Analysis.

## Scope

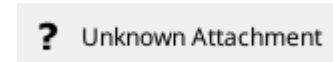
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Please remove the icon when not applicable.

## ERP

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Please remove the icon when not applicable.

## Frequency

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Please remove the icon when not applicable.

## References

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## Forms

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## Attachments

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<< I update the file Financial Derivatives WCNI MM YYYY.xls and the file MM YYYY - Derivative instruments.doc. >>

# 1. Objective and Scope

## 1.1. Objective of this Operation

The objective of this procedure is to analyze the variation and main events related to Financial Derivatives, Working Capital Non Industrial.

## 1.2. Scope

All consolidated companies.

## 2. Definitions

See [Finance Glossary](#):


- ...


## 3. Tasks description

### 3.1. I retrieve the information from BFC and update the comments related to the Financial Instruments Analysis.

Start by copying the file from the previous month. In this procedure we are going to prepare July's data using June 2024 as the reference.

Go to \\lucapfs01sco.oxo.priv\LUCAP-USERS\Financial Controlling & Cash Accounting process\7 - Financial Controlling\3 - Monthly closing\1 - Financial Instruments\2024\06. June\Synthèse,

copy June's file  **Financial derivatives WCNI 06 2024** to \\lucapfs01sco.oxo.priv\LUCAP-USERS\Financial Controlling & Cash Accounting process\7 - Financial Controlling\3 - Monthly closing\1 - Financial Instruments\2024\07. July\Synthèse, rename it to

 **Financial derivatives WCNI 07 2024** and open it.

Before updating the figures for the month being analyzed, copy the information from tab **NIWK YTD M** to **NIWK YTD M-1**, not only the numbers but also the comments.

Afterwards, update the periods in tab "Input" accordingly:

Perimètre	SYENSQO
Période étudiée (AAAA.MM)	2024.07
Période étudiée (JJ.MM.AA)	31.07.2024
Variante	2
Phase	Actual2
Mois précédent (AAAA.MM)	2024.06
	30.06.2024
Trimestre précédent (AAAA.MM)	2024.03
	31.03.2024

Perform the BFC retrieve in tabs

**Bilan par flux (retrieve)** | Bilan par flux instru fi | OCI M | CFH M | Trade M | CFH Long term M | Trade Long term M

, one by one.

After updating all the tabs, the analysis of the figures can be started in the tables below:

**Working capital non indust**

**Short term**

		Free cash flows				OCI		Others			
in millions of €		Inefficiency	Change in fair value	Cash from settlement	Transfer from OCI to P&L	Transfer from OCI to P&L	Change in fair value	Currency translation diff.	Internal reclass	Variation perimeter	31.07.2024
FCF => + cash out / - cash in											
						G			F		
<b>Financial instr. CFH</b>		<b>-2</b>	<b>0</b>	<b>-17</b>	<b>5</b>	<b>-5</b>	<b>38</b>	<b>0</b>	<b>-30</b>	<b>-0</b>	<b>-11</b>
A46110/ L46910	<i>Currency</i>	6	0	-4 B	4	-4	-6	0	0	-	-4 A
	<i>Energie</i>	-8	-	-5 D	1	-1	6	0	0	-	-7 C
	<i>Others*</i>	0	-	-7 E	0	-0	37	0	-30	-	-
<b>Financial instr. Trading</b>		<b>8</b>	<b>-5</b>	<b>3</b>			<b>-1</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>5</b>
A46112/ L46912	<i>Currency</i>	0	-5	4 I				0	0	-	-1 H
	<i>Energie</i>	0	-	-				0	0	-	0
	<i>Others*</i>	8	-	-1 K				0	0	-	6 J
<b>Total Fin. Instruments</b>		<b>6</b>	<b>0</b>	<b>-5</b>	<b>5</b>	<b>-5</b>	<b>36</b>	<b>0</b>	<b>-30</b>	<b>-0</b>	<b>-7</b>

**Long term**

<b>Financial instr. CFH</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-0</b>
A16110/ L16910	<i>Currency</i>	0	-	-	-	-	-	0	0	-	-
	<i>Energie</i>	0	-	-	-	-	-	0	0	-	-0 L
	<i>Others*</i>	0	-	-	-	-	-	0	0	-	-
<b>Financial instr. Trading</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>
A16112/ L16912	<i>Currency</i>	0	-	-	-	-	-	0	0	-	-
	<i>Energie</i>	0	-	-	-	-	-	0	0	-	-
	<i>Others*</i>	0	-	-	-	-	-	0	0	-	-
<b>Total Fin. Instruments</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-0</b>

In order to prepare and update the comments below you can also start to update the Word document with the analysis of each item.

FCF => + cash out / - cash in

	<b>A</b>	<b>€ (4)m</b>	MtM on Currencies mainly explained by: Syensqo SA - Treasury Division:  (3)m Solvay China   (1)m
	<b>B</b>	<b>€ (4)m</b>	Cash mainly explained by the settlement CFH FX contracts on Currencies Syensqo SA - Treasury Division:  (7)m; In Solvay Thailand Limited: 1m; Out Solvay China:   2m; Out
	<b>C</b>	<b>€ (7)m</b>	Short Term MtM on Energy (Gas, Power and CO2)
	<b>D</b>	<b>€ (5)m</b>	Cash in mainly explained by the settlement of CFH contracts on Gas and Power
	<b>E</b>	<b>€ (7)m</b>	Cash In related to Interest rate SWAP settlement (T-Lock)
	<b>F</b>	<b>€ (30)m</b>	Internal reclassifications Solvay Finance US:   (30)m internal reclassification related to the MtM of the Interest rate SWAP (T-Lock)
	<b>G</b>	<b>€ (5)m</b>	The recycling from OCI to PL derived from CFH FX contracts on Currencies and Energy (Gas and Power) Syensqo SA - Treasury Division:  (7)m; In Solvay Thailand:   1m; Out Solvay China:   2m; Out Rhodia Energy GHG:   (1)m; In
	<b>H</b>	<b>€ (1)m</b>	MtM Trade on FX contracts
	<b>I</b>	<b>€ 4m</b>	Trade Cash out is mainly due to the settlement of FX contracts in: Solvay China:   4m; Out
<b>Others</b>	<b>J</b>	<b>€ 6m</b>	Syensqo Stock Option Management: MtM Solvay Stocks and Options
<b>Others</b>	<b>K</b>	<b>€ (1)m</b>	Syensqo Stock Option Management - fair value valuation of Solvay shares
	<b>L</b>	<b>€ (0)m</b>	Long Term MtM on Energy (Gas, Power and CO2)

Go to \\ucapfs01sco.oxo.priv\LUCAP-USERS\Financial Controlling & Cash Accounting process\7 - Financial Controlling\3 - Monthly closing\1 - Financial Instruments\2024\06. June\Synthèse, copy June's version and rename it to July, moving it to the same folder where the file Financial derivatives WCNI is stored.

## 07 2024 - Derivative instruments

Both documents are linked, in the Word document we perform a deeper analysis of each heading and flow and then in the Excel we just mention the main events.

To support the analysis use also the details already prepared in the file described in the procedure [I update the file Analysis Financial Instruments MM-YYYY.xls](#).

**End of document.**