

I perform the interest calculation and posting on intercompany loans and borrowings with affiliates in accordance with Treasury Corporate existing contracts for company code 2232.

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: `ww, country_accounting`
- Country or group of countries (if applicable): `belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal`
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: `ww, financial_accounting, central_fin_proc_compliance`
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: `country_accounting, france, financial_accounting`
(for country operations, the Domain is always `country_accounting`)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) - " I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain: Treasury Accounting

Responsibility area: Ensure the Interest on Intercompany Loans and Borrowings calculation.

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Scope



WW

Please remove the icon when not applicable.

ERP



PF1



WP1



PE1



? Unknown Attachment

Please remove the icon when not applicable.

Frequency



Month



? Unknown Attachment



? Unknown Attachment

Please remove the icon when not applicable.

References

Forms

Attachments

<< I perform the interest calculation and posting on intercompany loans and borrowings with affiliates in accordance with Treasury Corporate existing contracts for company code 2232. >>

1. Objective and Scope

1.1. Objective of this Operation

Syensqo's affiliates are funded exclusively through internal financing, in the affiliate's currency and at arm's length rates. The internal financing is originated from the Internal Structured Borrowing (ISB) for stable financing needs.

The purpose of this process is to compute the amounts of interest on loans subscribed with affiliates. This process will also allow to perform the transfer between long term and short term loans. Overall this process is making sure that accounting is reflecting what is being done at the level of the business (Treasury FO).

This process is currently automatic for the entity 2232.

The loans and borrowings contracts are communicated by the Treasury Corporate Front Office and/or Back Office to the Service Unit Treasury Accounting team. Ensure that the contracts attached in PI2 are complete is a key point in the process.

The Service Unit Treasury Accounting team needs to perform the following steps:

- Run the automatic interests computation via SAP transaction or manually;
- Ensure that all the entries are correctly posted in the accounting for the profit and loss and the accrued interests (BS);
- Perform the reconciliation of respective balance sheet and profit and loss accounts with the data recorded by the front office team (via "treso file" and accounting data).

1.2. Scope

This operating procedure (OP) applies to SAP PI2 company 2232 Syensqo SA - Treasury Division.

2. Definitions

See [Finance Glossary](#):

- ...

3. Tasks description

3.1. I run FCC on D+1 and follow the steps in folder "2232: Loans / borrowings process".

3.1.1. I run the loans and borrowings interest calculation

Run transaction **FCLOCO** in SAP BW - OBP – choose task list **Z_SCO_TRE** for the month being closed and find the activity in D+1 tasks

Execution: Display Task List Z_SCO_TRE/01.11.2024



Closing Structure

- 1773 2232: Accounts clearing VAT
- 1600 2232: China Monthly Accrual (Cpy7728)_Part 1
- 1598 2232: External banks control
- 2213 2232 Cash pooling_control file
- > 612 2232: Generation of IBA statements
- > 212 2232: IBA Statements sending
- > 1851 Interests run
- ✓ 96 2232: Loans / borrowings process
 - 99 2232: Interests on Loans and Borrowings
 - 1177 2232 : check batch input
 - 1175 2232 : interests on loans
 - 100 2232: Check Interests on Loan and Borrowings postings
 - 227 2232: Check account 27*
 - 560 2232: Last run of TBB1 (test)
 - 561 2232 : Last run of TBB1
 - 1670 2232: Ensure Loan LT \ ST Transfer
 - 2314 2232: Ensure Loan LT \ ST Transfer (manual)
 - 1197 2232: Check loans & borrowings accounts

This first step computes the interest on loans and borrowings for company 2232.

Go to the blue button – Interests on Loans and Borrowings and schedule the task. This action will open the transaction code TBB4 with the Variant **3S-2232-PROMS**.

Update the date accordingly with the closing period.

Treasury: Accrual/Deferral of Expenses and Revenues



Application

- Foreign Exchange
- Money Market
- Derivatives

General selections

Company Code	2232		
Transaction		to	
Product Category		to	
Product Type	51A		
Transaction Type			
Business Partner			
Facility			
Master Agreement			
Portfolio			
Finance Project			
Currency			
Active Status			
External Reference			

Entered/Last Changed by

User			
Date		to	

Control

Key date	31.10.2024	Inclusive	<input checked="" type="checkbox"/>	Month-end	<input type="checkbox"/>
Postg date of accrual/deferral		Instead of key date			
Posting date of reset		Instead of day after posting			
Doc. date	31.10.2024	Instead of current date			
Exchange Rate Type	M				
Time Horizon By End of Term	1	Accrue/Defer Transactions X Years After Their End of Term			
<input checked="" type="checkbox"/> Translate Using Key Date Price					
<input checked="" type="checkbox"/> Post immediately					
<input checked="" type="radio"/> Post Operative Only					

Monitor the progress via the transaction code SM37 and post the Batch via SM35.

Run TBB4 transaction code to verify if there are no blocked postings.

Type	Task ID	Task Description	Task	Planned Duration	S
	1177	2232 : check batch input	SM35	0 00:01:00	
	1175	2232 : interests on loans	TBB4	0 00:02:00	
	100	2232: Check Interests on Loan and Borrowings postings	FS10N	0 00:01:00	
	227	2232: Check account 27*	FS10N	0 00:01:00	
	560	2232: Last run of TBB1 (test)	TBB1	0 00:01:00	
	561	2232 : Last run of TBB1	TBB1	0 00:01:00	
	2314	2232: Ensure Loan LT \ ST Transfer (manual)	TM03	0 00:02:00	
	1197	2232: Check loans & borrowings accounts	FBL3N	0 00:40:00	
	99	2232: Interests on Loans and Borrowings	RFTBAB00	0 00:03:00	
	1670	2232: Ensure Loan LT \ ST Transfer	Z3Y_TR_LOAN_L...	0 00:01:00	

3.1.2. Check the postings are completed in P&L and Balance sheet accounts

Next step is to follow if the Interests on Loans and Borrowings postings are performed accordingly in P&L accounts 7513000000 and 6504000000 (check that TM documents are posted).

Check Balance sheet accounts (2232): 2710100000/2720100000 (check that TM documents are posted).

For the old accounting scheme (2232 interest on borrowings): 2710200000 / 2720200000 / 2710300000

Type	Task ID	Task Description	Task	Planned Duration
	1177	2232 : check batch input	SM35	0 00:01:00
	1175	2232 : interests on loans	TBB4	0 00:02:00
	100	2232: Check Interests on Loan and Borrowings postings	FS10N	0 00:01:00
	227	2232: Check account 27*	FS10N	0 00:01:00
	560	2232: Last run of TBB1 (test)	TBB1	0 00:01:00
	561	2232 : Last run of TBB1	TBB1	0 00:01:00
	2314	2232: Ensure Loan LT \ ST Transfer (manual)	TM03	0 00:02:00
	1197	2232: Check loans & borrowings accounts	FBL3N	0 00:40:00
	99	2232: Interests on Loans and Borrowings	RFTBAB00	0 00:03:00
	1670	2232: Ensure Loan LT \ ST Transfer	Z3Y_TR_LOAN_L...	0 00:01:00

3.1.3. Check the last run of transaction code TBB1




Run the last steps in FCC first in test and after in real mode if needed.

Type	Task ID	Task Description	Task	Planned Duration
	1177	2232 : check batch input	SM35	0 00:01:00
	1175	2232 : interests on loans	TBB4	0 00:02:00
	100	2232: Check Interests on Loan and Borrowings postings	FS10N	0 00:01:00
	227	2232: Check account 27*	FS10N	0 00:01:00
	560	2232: Last run of TBB1 (test)	TBB1	0 00:01:00
	561	2232 : Last run of TBB1	TBB1	0 00:01:00
	2314	2232: Ensure Loan LT \ ST Transfer (manual)	TM03	0 00:02:00
	1197	2232: Check loans & borrowings accounts	FBL3N	0 00:40:00
	99	2232: Interests on Loans and Borrowings	RFTBAB00	0 00:03:00
	1670	2232: Ensure Loan LT \ ST Transfer	Z3Y_TR_LOAN_L...	0 00:01:00

This check shows if there are no outstanding postings to be performed by Treasury Operations Team. Usually when the new loan contract created after the last day of the month and is not yet validated by Treasury Operations in the system.

Transaction: TBB1, Variant: D+2_60M_60P













Treasury: Post Flows

Application

Foreign Exchange
 Money Market
 Derivatives
 Securities

General Selections

Company Code	<input type="text" value="2232"/>		
Transaction	<input type="text"/>	to	<input type="text"/>
Product Type	<input type="text" value="60M"/>		
Transaction Type	<input type="text"/>		
ID Number	<input type="text"/>		
Securities Account	<input type="text"/>		
Futures Account	<input type="text"/>		
Business Partner	<input type="text"/>		
Portfolio	<input type="text"/>		
Currency	<input type="text"/>		
Flow Classification	<input type="text"/>		
Up to and Including Due Date	<input type="text" value="31.12.9999"/>		
Up to and Incl. Posting Date	<input type="text"/>		

Only Post Flow Accord. to CrCY
 Check Release

(For example, to separate accrual/deferral and reset transaction)

Posting Control

Posting Date	<input type="text"/>	Instead of Due Date
Posting Period	<input type="text"/>	
Document Date	<input type="text"/>	Instead of Curr. Dat

Test Run

Post Operative Only
 Post All Valuation Areas

3.1.4. Ensure Loan LT \ ST Transfer

Run transaction Z3Y_TR_LOAN_LT2ST, variant CLOSURE LOANS, to make the reclassification of the ST portion amounts for the LT loans.

- 96 2232: Loans / borrowings process
 - 99 2232: Interests on Loans and Borrowings
 - 1177 2232 : check batch input
 - 1175 2232 : interests on loans
 - 100 2232: Check Interests on Loan and Borrowings postings
 - 227 2232: Check account 27*
 - 560 2232: Last run of TBB1 (test)
 - 561 2232 : Last run of TBB1
 - 1670 2232: Ensure Loan LT \ ST Transfer
 - 2314 2232: Ensure Loan LT \ ST Transfer (manual)
 - 1197 2232: Check loans & borrowings accounts

Treasury postings for LT loans

Maps customization

Selection criteria

Company Code	2232		
Document Number		to	
LT Account	5200000000		
ST Account	5200200000		
Key date	31.10.2024		

Processing options

Test mode

Batch input mode

3.2. I check if the Interests on loans and Borrowings are performed accordingly in Balance Sheet and P&L accounts for 2232

Perform the Reconciliation of the respective Balance sheet accounts to verify if there are no missing postings.

One of the most common reasons is a technical program issue that is why it is very important to do reconciliation directly after Interest on Loan / Borrowings postings on D+1 evening or D+2 morning to catch mistakes and book the interests manually if required. This is critical to avoid intercompany differences between the affiliates.

- 96 2232: Loans / borrowings process
 - 99 2232: Interests on Loans and Borrowings
 - 1177 2232 : check batch input
 - 1175 2232 : interests on loans
 - 100 2232: Check Interests on Loan and Borrowings postings
 - 227 2232: Check account 27*
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 - 561 2232 : Last run of TBB1
 - 1670 2232: Ensure Loan LT \ ST Transfer
 - 2314 2232: Ensure Loan LT \ ST Transfer (manual)
 - 1197 2232: Check loans & borrowings accounts

In this step we should:

- 1) Check if in GL accounts 271010000 and 272010000 there are payments to be cleared with the accruals

G/L Account		271010000		Interests receivable-internal															
Company Code		2232																	
Stat	CoCd	Account	TTy	BusA	Assignment	DocumentNo	Type	Doc. Date	Value Date	PK	Amount in DC	Curr.	Amt in loc.cur.	LCurr	Clrng doc.	Text			
		2232	2710100000	F15	6080/	9000112980	TM	31.01.2024	31.01.2024	40	759.349,53	EUR	759.349,53	EUR	8700202012	01000000000007/			
		2232	2710100000	F15	6080/	9000127340	TM	29.02.2024	29.02.2024	40	710.359,24	EUR	710.359,24	EUR	8700202012	01000000000007/			
		2232	2710100000	F15	6080/	9000142432	TM	31.03.2024	31.03.2024	40	759.349,53	EUR	759.349,53	EUR	8700202012	01000000000007/			
		2232	2710100000	F15	6080/	9000160292	TM	30.04.2024	30.04.2024	40	734.854,39	EUR	734.854,39	EUR	8700202012	01000000000007/			
		2232	2710100000	F15	6080/	9000178188	TM	31.05.2024	31.05.2024	40	759.349,53	EUR	759.349,53	EUR	8700202012	01000000000007/			
		2232	2710100000	F15	6080/	9000192613	TM	30.06.2024	30.06.2024	40	734.854,39	EUR	734.854,39	EUR	8700202012	01000000000007/			
		2232	2710100000		6080/IPRE	9000199494	TI	01.07.2024	01.07.2024	50	4.458.116,61-	EUR	4.458.116,61-	EUR	8700202012	01000000000007/IPRE			
	*										0,00	EUR	0,00	EUR					
**											0,00	EUR	0,00	EUR					

- 2) Check GL accounts 52* to see if there are items to be cleared (loans repayments, etc.)

G/L Account		*															
Company Code		2232															
Stat	CoCd	Account	BusA	Tr.Prt	Assignment	DocumentNo	Type	Doc. Date	Value Date	PK	Amount in DC	Curr.	Amt in loc.cur.	LCurr	Clrng doc.	Text	
		2232	5200100000	5835	5835/PRET	5010000036	S1	01.07.2023	01.07.2023	50	50.000.000,00-	EUR	50.000.000,00-	EUR	8700000000	01000000000001/PRET	
		2232	5200100000	5835	5835/PRET	9000000000	TO	04.07.2023	01.07.2023	40	50.000.000,00	EUR	50.000.000,00	EUR	8700000000	01000000000001/PRET	
		2232	5200100000	5835	5835/RPRE	5010008449	S1	22.06.2024	22.06.2024	40	50.000.000,00	EUR	50.000.000,00	EUR	8700181564	01000000000001/RPRE	
	*		5200100000								0,00	EUR	0,00	EUR			
		2232	5200200000	5835	5835/PRET	5010000036	S1	01.07.2023	01.07.2023	40	50.000.000,00	EUR	50.000.000,00	EUR	8700004116	01000000000001/PRET	
		2232	5200200000	5835	5835/PRET	5010004498	S1	01.07.2023	01.07.2023	50	50.000.000,00-	EUR	50.000.000,00-	EUR	8700004116	01000000000001/PRET	
		2232	5200200000	5835	5835/PRET	5010004498	S1	01.07.2023	01.07.2023	40	50.000.000,00	EUR	50.000.000,00	EUR	8700181565	01000000000001/PRET	
		2232	5200200000	5835	5835/RPRE	5010008449	S1	22.06.2024	22.06.2024	50	50.000.000,00-	EUR	50.000.000,00-	EUR	8700181565	01000000000001/RPRE	
	*		5200200000								0,00	EUR	0,00	EUR			
**											0,00	EUR	0,00	EUR			

- 3) Perform the control files stored at \\lucapfs01sco.oxo.priv\LUCAP-USERS\TREASURY ACCOUNTING\MONTH END CLOSING\YYYYMM.YYYY\2232\LOANS (steps below)

3.2.1. I perform the reconciliation using the suivi file

Using the suivi file - all accounts except 2710100000 (due to DTO different contract numbers, currently it is not possible to manage the good pivot filtering)

Partner	Counterpart	PartnerName	Country	Interestrate	Notional	Irren	Days	Contract	InterestPerannum(Currency)	Dailyinterest(Currency)	GIAccount	January(Currency)	February(Currency)
5835	Interco	SolvaySpecialtyPolymersItalyS.p.A.,Milano	IT-Italy	4.29000	75,000,000.00	EUR	365	100000000010	3,217,500.00	8,815.07	7513000000	273,267.12	202,746.58
5955	Interco	SolvaySpecialtiesIndiaPrivateLtd	IN-India	9.68000	400,000,000.00	INR	360	100000000002	38,720,000.00	107,555.56	7513000000	3,334,222.22	3,011,555.56
5955	Interco	SolvaySpecialtiesIndiaPrivateLtd	IN-India	9.68000	450,000,000.00	INR	360	1000000000018	43,560,000.00	121,000.00	7513000000	3,751,000.00	3,388,000.00
7752	Interco	CYTECCANADAINC.	CA-Canada	5.63000	90,000,000.00	CAD	360	1000000000004	5,067,000.00	14,075.00	7513000000	436,325.00	394,100.00
3919	Interco	RhodiaParticipationsS.N.C.	FR-France	4.62200	175,000,000.00	EUR	360	1000000000005	8,088,500.00	22,468.06	7513000000	696,509.72	629,105.56
6080	Interco	SOLVAYFRANCE	FR-France	4.43000	900,000,000.00	EUR	360	1000000000006	39,870,000.00	110,750.00	7513000000		
6080	Interco	SOLVAYFRANCE	FR-France	4.43000	199,057,621.35	EUR	360	1000000000007	8,818,252.63	24,495.15	7513000000		
6080	Interco	SOLVAYFRANCE	FR-France	3.81000	41,000,000.00	EUR	360	1000000000024	1,562,100.00	4,339.17	7513000000	134,514.17	121,496.67
6080	Interco	SOLVAYFRANCE	FR-France	3.53000	1,099,057,621.35	EUR	360	1000000000031	38,796,734.03	107,768.71	7513000000	3,340,829.88	3,017,523.76
6301	Interco	SOLVAYSOLUTIONSNEDERLANDB.V	NL-Netherlands	6.29000	31,000,000.00	EUR	365	1000000000028	1,949,900.00	5,342.19	7513000000	165,607.95	149,581.37
8090	Interco	SolvaySolutionItaliaS.p.A.,Bollate	IT-Italy	1.06480	30,000,000.00	EUR	360	1000000000009	319,440.00	887.33	7513000000	27,507.33	24,845.33
6409	Interco	UIMICOSESOLUCOESSUSTENTAVEISDOBASILS.	BR-Brazil	6.20000	5,500,000.00	USD	365		341,000.00	934.25	7513000000	28,961.64	26,158.90
8314	Interco	ThaiBangpooServicesLtd	TH-Thailand	5.85000	10,000,000.00	THB	360	1000000000025	585,000.00	1,625.00	7513000000	39,000.00	
8314	Interco	ThaiBangpooServicesLtd	TH-Thailand	5.85000	6,000,000.00	THB	360	1000000000026	351,000.00	975.00	7513000000	30,225.00	27,300.00
8314	Interco	ThaiBangpooServicesLtd	TH-Thailand	5.85000	11,000,000.00	THB	360	1000000000027	643,500.00	1,787.50	7513000000	55,412.50	50,050.00
8314	Interco	ThaiBangpooServicesLtd	TH-Thailand	5.65000	8,000,000.00	THB	365	1000000000029	452,000.00	1,238.36	7513000000	38,389.04	34,673.97
8314	Interco	ThaiBangpooServicesLtd	TH-Thailand	5.65000	10,000,000.00	THB	365	1000000000033	565,000.00	1,547.95	7513000000	10,835.62	43,342.47
6425	Interco	SyensqoStockOptionManagement	BE-Belgium	3.16000	18,500,000.00	EUR	365	1000000000032	584,600.00	1,601.64	6504000000	12,813.15	44,846.03

Reconciliation - Suivi file to be prepared in D2 to avoid unreconciled differences, not only on the loans and borrowings but also in the short term deposits accounts.

Currently the file is being prepared on [google drive](#) and not being stored in the Lucap folder.

The accounts of loans and borrowings being checked are the following:

7513000000 - for Loans

6504000000 - for Borrowings

The first step is to put correctly the formulas, in the tab "Database", dragging the cells with information (in the green table) to the cells next to it. Do the same for the blue table.

<u>Daily interest (Currency)</u>	<u>GL Account</u>	<u>January (Currency)</u>	<u>February (Currency)</u>	<u>March (Currency)</u>
8,815.07	7513000000	273,267.12	202,746.58	
107,555.56	7513000000	3,334,222.22	3,011,555.56	
121,000.00	7513000000	3,751,000.00	3,388,000.00	
14,075.00	7513000000	436,325.00	394,100.00	
22,468.06	7513000000	696,509.72	629,105.56	
110,750.00	7513000000			
24,495.15	7513000000			
4,339.17	7513000000	134,514.17	121,496.67	
107,768.71	7513000000	3,340,829.88	3,017,523.76	
5,342.19	7513000000	165,607.95	149,581.37	
887.33	7513000000	27,507.33	24,845.33	
934.25	7513000000	28,961.64	26,158.90	
1,625.00	7513000000	39,000.00		
975.00	7513000000	30,225.00	27,300.00	
1,787.50	7513000000	55,412.50	50,050.00	
1,238.36	7513000000	38,389.04	34,673.97	
1,547.95	7513000000	10,835.62	43,342.47	
1,601.64	6504000000	12,813.15	44,846.03	

<u>January (EUR)</u>	<u>February (EUR)</u>	<u>March (EUR)</u>
273,267.12	202,746.58	-
37,068.85	33,068.75	
41,702.50	37,202.36	
290,157.94	262,269.99	
696,509.72	629,105.56	
-	-	
-	-	
134,514.17	121,496.67	
3,340,829.88	3,017,523.76	
165,607.95	149,581.37	
27,507.33	24,845.33	
27,889.30	25,134.67	
1,115.25	-	
864.32	767.61	
1,584.58	1,407.28	
1,097.78	974.95	
309.86	1,218.68	
12,813.15	44,846.03	-

The formulas are calculating the interests for the month being closed. In the green table, it's the calculation of the interests in document currency and in the blue table it's the calculation of the interests in EUR.

The sum of the amounts of interests calculated must be equal to the sum of the TM documents that we have in SAP in 2710100000 for loans and 2720100000 for borrowings accounts.

Stat	CoCd	Account	TTy	Ofst.acct	BusA	Year/month	Assignment	DocumentNo	Type	Tr.Prt	Doc. Date	Pstng Date	Value Date	FK	Amount in DC	Curr.	Amt in loc.cur.	LCurr
		2232 2710100000	F15	7513000000		2025/02	5955/	9000322747	TM	5955	28.02.2025	28.02.2025	28.02.2025	40	3.011.555,56	INR	33.068,76	EUR
		2232 2710100000	F15	7513000000		2025/02	7752/	9000322748	TM	7752	28.02.2025	28.02.2025	28.02.2025	40	394.100,00	CAD	262.269,99	EUR
		2232 2710100000	F15	7513000000		2025/02	3919/	9000322749	TM	3919	28.02.2025	28.02.2025	28.02.2025	40	629.105,55	EUR	629.105,55	EUR
		2232 2710100000	F15	7513000000		2025/02	8090/	9000322750	TM	8090	28.02.2025	28.02.2025	28.02.2025	40	24.845,34	EUR	24.845,34	EUR
		2232 2710100000	F15	7513000000		2025/02	5935/	9000322751	TM	5935	28.02.2025	28.02.2025	28.02.2025	40	202.746,58	EUR	202.746,58	EUR
		2232 2710100000	F15	7513000000		2025/02	5955/	9000322752	TM	5955	28.02.2025	28.02.2025	28.02.2025	40	3.388.000,00	INR	37.202,36	EUR
		2232 2710100000	F15	7513000000		2025/02	6080/	9000322753	TM	6080	28.02.2025	28.02.2025	28.02.2025	40	121.496,66	EUR	121.496,66	EUR
		2232 2710100000	F15	7513000000		2025/02	8314/	9000322754	TM	8314	28.02.2025	28.02.2025	28.02.2025	40	27.300,00	THB	767,61	EUR
		2232 2710100000	F15	7513000000		2025/02	8314/	9000322755	TM	8314	28.02.2025	28.02.2025	28.02.2025	40	50.050,00	THB	1.407,28	EUR
		2232 2710100000	F15	7513000000		2025/02	6301/	9000322756	TM	6301	28.02.2025	28.02.2025	28.02.2025	40	149.581,37	EUR	149.581,37	EUR
		2232 2710100000	F15	7513000000		2025/02	8314/	9000322757	TM	8314	28.02.2025	28.02.2025	28.02.2025	40	34.673,97	THB	974,95	EUR
		2232 2710100000	F15	7513000000		2025/02	8314/	9000322758	TM	6080	28.02.2025	28.02.2025	28.02.2025	40	3.017.523,76	EUR	3.017.523,76	EUR
		2232 2710100000	F15	7513000000		2025/02	8314/	9000322759	TM	8314	28.02.2025	28.02.2025	28.02.2025	40	43.342,46	THB	1.219,68	EUR
		2710100000				2025/02									394.100,00	CAD	4.482.208,89	EUR
															4.145.299,26	EUR		
															6.399.555,56	INR		
															155.366,43	THB		
**															394.100,00	CAD	4.482.208,89	EUR
															4.145.299,26	EUR		
															6.399.555,56	INR		
															155.366,43	THB		

Then we have to update in the tab "Rates" the table with the rates for closing month, so the formulas can convert the amount to in doc currency to local currency (EUR).

		CONV-PE=2025.0	CONV-PE=2025.02	CONV-PE=2025.03	CONV-PE=2025.04	CONV-PE=2025.05	CONV-PE=2025.06	CONV-PE=2025.07	CONV-PE=2025.08	CONV-PE=2025.09	CONV-PE=2025.10	CONV-PE=2025.11	CONV-PE=2025.12
	EXCH-VE=REEL												
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	10,00	11,00	12,00
	EXCH-TY=TC												
CONV-CU=BRL	BRL	6.0782	6.0811										
CONV-CU=PLN	PLN	4.2143	4.1498										
CONV-CU=USD	USD	1.0385	1.0408										
CONV-CU=THB	THB	34.9698	35.5651										
CONV-CU=INR	INR	89.9467	91.0695										
CONV-CU=GBP	GBP	0.8360	0.8260										
CONV-CU=JPY	JPY	160.7988	156.8619										
CONV-CU=CAD	CAD	1.5038	1.5027										
	EUR	1	1	1	1	1	1	1	1	1	1	1	1

We have to fetch this information in AODOCS document "ExchRates 2025 Syensqo" only for the the currencies above. Use the column "End of Month".

In case the file from AODOCS it's not filled, we can see the rates in SAP transaction ZRATE.

The last check (for the loans and borrowings side) it's to go to tab "PL control" and verify if the amounts are equal to the ones we have in FS10N for the account that we analyzed.

GLAccount	SUM of Total(EUR)
6500060000	-
6500060200	-2.222.602,74
6504000000	57.659,18
7510000000	168.187,43
7513000000	9.547.370,12
F500000000	-2.020.547,95
Grand Total	5.530.066,04

Counterparty	Country	PartnerName	SUM of Total(EUR)
External	BE-Belgium	FortisBNP	-4.243.150,69
	BE-Belgium Total		-4.243.150,69
External Total			-4.243.150,69
Intercro	BE-Belgium	SyensqoStockOptionManagement	57.659,18
	BE-Belgium Total		57.659,18
	CA-Canada	CYTECCANADAINC.	552.427,93
	CA-Canada Total		552.427,93
	FR-France	RhodiaParticipationsS.N.C.	1.325.615,28
		SOLVAYFRANCE	6.614.364,47
	FR-France Total		7.939.979,74
	IN-India	SolvaySpecialitesIndiaPrivateLtd	149.042,50
	IN-India Total		149.042,50
	IT-Italy	SolvaySolutionItaliaS.p.A. Bollate	52.352,67
		SolvaySpecialtyPolymersItalyS.p.A. Milano	476.013,70
	IT-Italy Total		528.366,37
	NL-Netherlands	SOLVAYSOLUTIONSNEDERLANDB.V	315.189,32
	NL-Netherlands Total		315.189,32
	TH-Thailand	ThaiBangpooServicesLtd	9.340,29
	TH-Thailand Total		9.340,29
Intercro Total			9.552.005,33
Grand Total			5.308.854,64

Account number	Company code	Business area	Fiscal year	All documents in currency	Display currency
6008960300	2232	8590	2025	-	EUR

Period	Debit	Credit	Balance	Cumulative balance
Balance Carry				
1	1.167.808,22		1.167.808,22	1.167.808,22
2	1.054.794,92		1.054.794,92	2.222.603,14

Account number	Company code	Business area	Fiscal year	All documents in currency	Display currency
6008960300	2232	8590	2025	-	EUR

Period	Debit	Credit	Balance	Cumulative balance
Balance Carry				
1	12.813,15		12.813,15	12.813,15
2	44.846,03		44.846,03	57.659,18

Account number	Company code	Business area	Fiscal year	All documents in currency	Display currency
7510000000	2232	9990	2025	-	EUR

Period	Debit	Credit	Balance	Cumulative balance
Balance Carry				
1	67.173,01	217.968,78	150.395,77	150.395,77
2		17.291,68	17.291,68	168.187,43

Account number	Company code	Business area	Fiscal year	All documents in currency	Display currency
7513000000	2232	9990	2025	-	EUR

Period	Debit	Credit	Balance	Cumulative balance
Balance Carry				
1	401.790,76	5.441.817,69	5.040.026,93	5.040.026,93
2	362.044,39	4.869.388,04	4.507.343,65	9.547.370,58

Account number	Company code	Business area	Fiscal year	All documents in currency	Display currency
F500000000	2232	9990	2025	-	EUR

Period	Debit	Credit	Balance	Cumulative balance
Balance Carry				
1	1.061.643,84		1.061.643,84	1.061.643,84
2	958.904,11		958.904,11	2.020.547,95

3.2.2. I perform the reconciliation for account 2710100000 - Interests receivable on Loans

RECONCILIATION for 2710100000 should be done 2 times:

D1 - after the Interest on Loans posting - pre-check

D3 - after the upload and verification of the package of 2232 (before package publication) - final Reconciliation

Reconciliation for 2710100000 - First we run the summary of the existing loans:

Transaction code FS10N

Account 52* - 2232 20YY / click on YTD Balance / filter "Cleared/open item" / Sum by TPartner

List of all Loans by Trading Partner, by Currency, by Contract

Print screen or save in PDF, this will be the supporting document for Reconciliation

In some cases - to double check with Treasury FO (Edgars, Hatem)

G/L Account Balance Display

Activate worklist

G/L account	<input type="text" value="52*"/>	
Company code	<input type="text" value="2232"/>	
Fiscal year	<input type="text" value="2024"/>	
Business area	<input type="text"/>	

Account number	52*		
Company code	2232	SYENSQO SA TREASURY	
Business area			
Fiscal year	2024		
All documents in currency	*	Display currency	EUR

Period	Debit	Credit	Balance	Cumulative balance
Balance Carryf...				1.559.191.095,09
1	1.874.261,51	1.833.290,87	40.970,64	1.559.232.065,73
2	145.130.072,50	131.538.105,84	13.591.966,66	1.572.824.032,39
3	1.748.526,49	1.507.946,97	240.579,52	1.573.064.611,91
4	1.639.874,75	1.858.866,99	218.992,24-	1.572.845.619,67
5	2.041.227,83	2.777.061,30	735.833,47-	1.572.109.786,20
6	52.962.743,76	101.909.609,90	48.946.866,14-	1.523.162.920,06
7	1.510.381,37	2.843.161,59	1.332.780,22-	1.521.830.139,84
8	4.821.822,25	4.745.100,66	76.721,59	1.521.906.861,43
9	39.220.910,73	35.099.744,64	4.121.166,09	1.526.028.027,52

The Loan contracts details can be checked with transaction code TM03 = TX.3

Display Fixed-Term Deposit: Initial screen



NPV Tool

Company code SYENSQO SA TREASURY

Transaction

Company Code SYENSQO SA TREASURY

Product Type Money Market Subsidiaries

Transaction Type Investment

Transaction

Activity Contract

Structure

Administration

Other flows

Payment details

Cash flow

Memos

Partner assignment

Status

Business Partner SOLVAY SPECIALITIES INDIA PVT LTD / PLOT No. 3526-27 / PANOLI - DIS.

Investment

Flow type Principal increase
Payment Amount INR -

Term

Start
End

Interest structure

Percentage Rate
Int.calc.method
Frequency

Shift due date back to end of term

Contract data

Close Date / Trader
Contact Person External Refer.

Company Code 2232 SYENSQO SA TREASURY
 Product Type 51A Money Market Subsidiaries
 Transaction Type 100 Investment

Transaction 100000000018
 Activity 1 Contract

Structure Administration Other flows Payment details **Cash flow** Memos Partner assignment Status



Flows

	Posting Date	FType	PmntAmtPyC			Account (Name)	DocumentNo	Year
		1200	8.349.000,00			for posting		
		1200	22.022.000,00			for posting		
		1200	22.264.000,00	+	INR 1	Flagged for posting		
		1200	21.901.000,00	+	INR 1	Flagged for posting		
		1200	22.264.000,00	+	INR 1	Flagged for posting		
		1200	21.901.000,00	+	INR 1	Flagged for posting		
		1200	22.264.000,00	+	INR 1	Flagged for posting		
		1120	450.000.000,00	+	INR 1	Flagged for posting		
		1200	21.901.000,00	+	INR 1	Flagged for posting		
	01.07.2023	1100	450.000.000,00-	-	INR 2	Posting carried out	9000001973	2023

- Choose Layout...
- Change Layout...
- Save Layout...
- Manage Layouts

Choose Layout

Layout setting

Layout	Layout description
1SAP01	Basic view
1SAP02	Due date view
1SAP03	Calculation view
1SAP04	Local currency view
1SAP05	Payment view
1SAP06	Posting view



Flows

	Posting Date	FType	PmntAmtPyC D	PmntCurr.	PS	Poststatus (Name)	DocumentNo	Year
		1200	1.294.900,00 +	CAD	1	Flagged for posting		
		1200	1.266.750,00 +	CAD	1	Flagged for posting		
		1200	1.280.825,00 +	CAD	1	Flagged for posting		
		1200	1.294.900,00 +	CAD	1	Flagged for posting		
		1200	1.294.900,00 +	CAD	1	Flagged for posting		
		1200	1.266.750,00 +	CAD	1	Flagged for posting		
		1200	1.280.825,00 +	CAD	1	Flagged for posting		
		1200	1.294.900,00 +	CAD	1	Flagged for posting		
		1200	1.294.900,00 +	CAD	1	Flagged for posting		
		1200	1.266.750,00 +	CAD	1	Flagged for posting		
		1120	90.000.000,00 +	CAD	1	Flagged for posting		
		1200	1.055.625,00 +	CAD	1	Flagged for posting		
	01.07.2023	1100	90.000.000,00-	CAD	2	Posting carried out	9000000003	2023
	01.10.2023	1200	1.294.900,00 +	CAD	2	Posting carried out	9000045598	2023
	01.01.2024	1200	1.294.900,00 +	CAD	2	Posting carried out	9000096058	2024
	01.04.2024	1200	1.280.825,00 +	CAD	2	Posting carried out	9000142354	2024
	01.07.2024	1200	1.280.825,00 +	CAD	2	Posting carried out	9000192756	2024
	01.10.2024	1200	1.294.900,00 +	CAD	2	Posting carried out	9000242986	2024

Doc.Type : TI (Treasury mvt IN) Normal document						
Doc. Number	9000142354	Company Code	2232	Fiscal Year	2024	
Doc. Date	01.04.2024	Posting Date	01.04.2024	Period	04	
Calculate Tax	<input type="checkbox"/>					
Ref.Doc.	2232 001					
Doc. Currency	CAD					

Itm	PK	Account	Account short text	Tx	Amount	Crcy	Amount in LC	LCurr	Text
1	40	591CAD7752	CCp CYTEC CAN CA-CAD		1.280.825,00	CAD	876.436,98	EUR	0100000000004/IPRE
2	50	2710100000	Inter rec-int		1.280.825,00-	CAD	876.436,98-	EUR	0100000000004/IPRE

Reconciliation files to prepare and saved in Z:\TREASURY ACCOUNTING\MONTH END CLOSING\YYYYMM.YYYY\2232\Loans:

- 2232_Int on Loans MM.YYYY
- Loans Accounts - 5200000000_5200200000_5200100000_MM.YYYY

[2232_Int on Loans 10.2024.xlsx](#)

[2232 Loans Accounts - 5200000000_5200200000_5200100000_10.2024.xlsx](#)

3.2.3. I perform the reconciliation for account 2720100000 - Interests payable on Borrowings

Reconciliation file "2232_Int on Borrowings MM.YYYY" to be prepared and saved in Z:\TREASURY ACCOUNTING\MONTH END CLOSING\YYYYMM.YYYY\2232\Loans.

[2232_Int on Borrowings 07.2025.xlsx](#)

End of document.