Accounts Receivable

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Account Receivables teams carry the service for over 150 companies worldwide in particular performing cash application activities, providing a daily update on customer's accounts and contributing with an accurate follow up of customer payment behavior.

The Main objectives of the Process are:

- Implement best business practices - Secure and increase the Process "know-How" - Cost structure reduction through process alignment and automation
- Increase the Cash application speed maintaining high quality and accuracy levels, followed with the ratio of automatic matching
- Contribute to improving DSO and working Capital.

Suppliers Inputs Process Outputs Customers

Sub Process - Organizational, Operational documents

Create a ne

or access to documents inside each sub process below

Internal Control

- Account Receivables - Internal Control Framework
- Account Receivables - Internal Control Results

Specific procedures by Region

- AMERICAS
- APAC
- EMEA

- Receive & deposit customer payments
- Apply cash remittances & credit adjustments
- Prepare bank files for collection
- Reconcile & justify accounts post G/L
- Manage disputes litigations / posting related to bad debts
- Monitoring for assignment of receivables