

Account Receivable operating procedures - China - WP1

Objective and Scope

This SOP explains the procedures of Account Receivable for Cash Allocation.

This operational procedure (OP) applies for Accounts Receivable activities of entities:

5876 - Solvay (Shanghai) Co Ltd
6078 - Solvay Chemicals (Shanghai) Co Ltd
5991 - Solvay Specialty Polymers (Changshu)
5993 - ZHEJIANG LANSOL FLUORCHEM CO., LTD.
6526 - Solvay (Zhangjiagang) Specialty Chemicals Ltd
6577 - Zhuhai Solvay Specialty Chemicals Co Ltd
6811 - Liyang Solvay Rare Earth New Materials Co Ltd
6857 - Solvay (Shanghai) Engineering Plastic Co Ltd
6859 - Solvay (Shanghai) International Trading Co Ltd
7728 - Solvay (China) Co Ltd, Shanghai
7797 - Solvay Fine Chemical Additives (Qingdao) Co Ltd
7811 - Solvay (Zhenjiang) Chemicals Co Ltd
7810 - Solvay Hengchang (Zhangjiagang) Specialty Chemical Co Ltd
7734 - Cytec Industries (Shanghai) Co.Ltd
7776 - Cytec Engineered Materials (Shanghai) Co Ltd

Definitions

- SBS: In the current document, "Solvay Business Services" will be replaced by its abbreviation "SBS".
- AR: Accounts Receivable
- RtR FO: Record to Report Front Office
- OP: Operating procedure

Process Flows

- [AR-010: Internal Billing \(Goods\)](#)
- [AR-020: Billing for Trade Commission](#)
- [AR-030: External Billing](#)
- [AR-040: AR Clearing \(Cash Allocation\)](#)
- [AR-050: Bad Debt](#)
- [AR-060: Issue Credit Note Billing Cancellation/Release Return order](#)
- [AR-070: AR\(Commission\) Closing](#)
- [AR-080: Reconcile Output Tax](#)
- [AR-100: Change Due Date for AR Item](#)
- [AR-110: AR Review](#)
- [AR-120: AR Aging Report Review](#)
- [AR-140: Rebate Processing](#)
- [AR-190: Billing for Sale of Scrap Material - Domestic](#)
- [AR-210: Exception Handling – APAR Offsetting](#)

Scope

China

ERP



References

Attachments

OTC_Accounts Receivable
LOP_China_V1.10