

WW IFRS 16 - Lease Reconciliation Account

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1 - Objective and Scope

Objective of these operations

The purpose of these tasks is to ensure that all activities are performed in order to guarantee the monthly analysis and clearing of the IFRS 16 rents, and also to monitor if the contracts are set up correctly.

Scope

This procedure is applied to all WW companies under IFRS 16.

2 - Task description

Lease Reconciliation Account Reconciliation

The Lease Reconciliation Account is the account used from FSL and AP, where both rents and invoices are posted.





Lease Reconciliation account WP2: 56030120

Lease Reconciliation account PF2: 5112100040



The information in these accounts are reflected on the [Lease Reconciliation Control](#) file which is updated every Monday mornings. This file is used both from FSL and AP at WW level.

Go to transaction /FBL3N/ and insert the account and the necessary company code, then select "all items" to see all the documents posted, or "open items" to see the open documents that are not yet cleared.


G/L Account Line Item Display

    Data Sources

G/L account selection

G/L account	56030120	to		
Company code	6395	to		

Selection using search help

Search help ID	
Search string	
 Search help	


Line item selection

Status

Open items


Open at key date

Cleared items

Clearing date to 

Open at key date

All items

Posting date to 

I can also choose to check only one or more specific contracts at the same time, by going in dynamic selection and insert the RE-FX number preceded by a * in the field "Assignment"

G/L Account Line Item Display

Data Sources

- GL account master record
 - Group account number
 - Created on
 - Created by
 - P&L statmt acct type
 - Account Group
 - Trading partner
 - Balance sheet account
 - Mark for deletion

Account Group
Trading partner
Company code
Planning group
Planning Level
Account currency
Document
Assignment
Posting Date

G/L account selection
G/L account: 5112100040 to
Company code: 5835 to

Selection using search help
Search help ID
Search string
Search help

Line item selection
Status
Open Items
Open at key date: 29.04.2021

Open items:

G/L Account Line Item Display

G/L Account: 56030120 Lease Reconciliation account - IFRS 16
Company Code: 639529.04.2021

CoCd	Account	Profit Ctr	Stat	St	Type	DocumentNo	Clrng doc.	Doc..Date	Pstng Date	Entry Date	TTY	Curr.	Amount in doc. curr.
6395	56030120	6395-I1332	Δ	●	S4	5040000000		01.04.2021	01.04.2021	28.04.2021	F31	EUR	271,96-
*	6395											EUR	271,96-
**	6395											EUR	271,96-
***												EUR	271,96-

This shows that for this specific company we have only one open item, which is the rent (S4) of April. This has not been reconciled probably because we didn't receive April's invoice yet. It will be AP to look for the invoice or request it to the supplier.
All items:

G/L Account Line Item Display

G/L Account: 5112100040 Lease Reconciliation account - IFRS 16
Company Code: 3470

CoCd	Account	BusA	St	Stat	DocumentNo	Clrng doc.	Type	Doc..Date	FK	Amount in doc. curr.	Amount in local cur.	LCurr
3470	5112100040	3490	✓	✓	5040000883	6512186701	S4	01.02.2021	50	15.768,00-	15.768,00-	EUR
3470	5112100040	3490	✓	✓	5040000883	6512186701	S4	01.02.2021	50	15.768,00-	15.768,00-	EUR
3470	5112100040	3490	✓	✓	5040000917	6512187960	S4	01.03.2021	50	15.768,00-	15.768,00-	EUR
3470	5112100040	3490	Δ	Δ	5040000942	6512186701	S4	01.04.2021	50	15.768,00-	15.768,00-	EUR
3470	5112100040	3490	✓	✓	6312015312	6512186701	RP	28.02.2021	81	31.536,00	31.536,00	EUR
3470	5112100040	3490	✓	✓	6312015400	6512187960	RP	31.03.2021	81	15.768,00-	15.768,00-	EUR
*	3470									15.768,00-	15.768,00-	EUR
**	3470									15.768,00-	15.768,00-	EUR
***										15.768,00-	15.768,00-	EUR

5112100040 Lease Reconciliation account - IFRS 16
3470

Amount in local cur.	LCurr	Text	Assignment	TTY	Pstng Date	Entry Date
15.768,00-	EUR	*01.01.2021-31.01.2021-Lease Railcars	0000000400033	F31	01.02.2021	22.02.2021
15.768,00-	EUR	*01.02.2021-28.02.2021-Lease Railcars	0000000400033	F31	01.02.2021	22.02.2021
15.768,00-	EUR	*01.03.2021-31.03.2021-Lease Railcars	0000000400033	F31	01.03.2021	04.03.2021
15.768,00-	EUR	*01.04.2021-30.04.2021-Lease Railcars	0000000400033	F31	01.04.2021	07.04.2021
31.536,00	EUR		0000000400033	F31	03.03.2021	03.03.2021
15.768,00	EUR		0000000400033	F31	01.04.2021	08.04.2021
15.768,00-	EUR		0000000400033			
15.768,00-	EUR					
15.768,00-	EUR					

In this case you can see that the first 4 lines are the rents (S4) of contract 3470/400033 respectively of January, February, March and April 2021 (see Text). 3 out of 4 has been reconciled with the invoices already. For the rent of April 2021 the status is red, this means that it is still open and needs to be cleared (no clearing doc. Number exists for this line). The last 2 lines are the invoices (RP – Invoicing Plan in this specific case, but you can find other codes for the invoices like AB: clearing, RP/RO: self-billing invoices, etc.). The 5th line has been created for a higher amount, but if you click on the clearing document you can check in details:

Display Document: Line Item 002

Additional Data

Base Reconciliation account - IFRS 16

SPOL FR

Doc. no. 6312015312

EUR

Additional Account Assignments

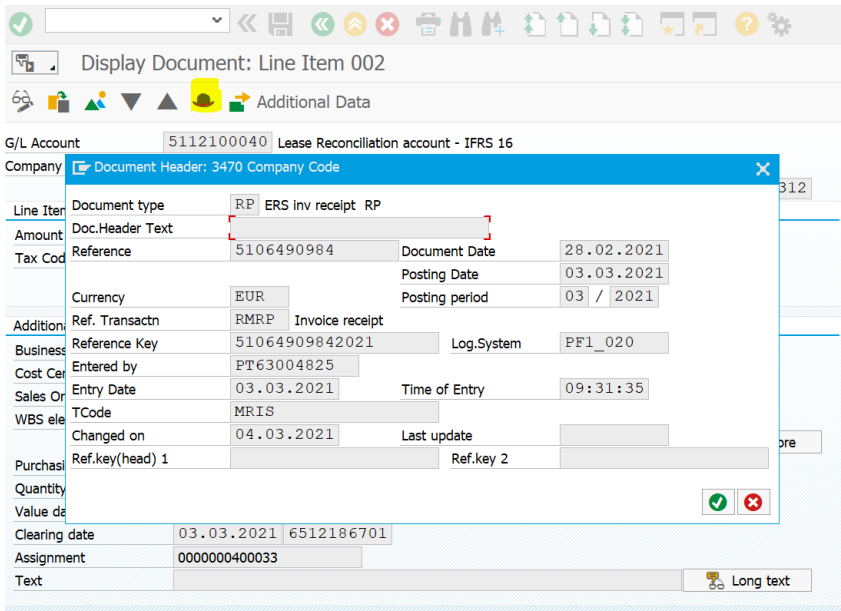
Business Area	3490	Trdg part.BA	
Cost Center			
Sales Order		0	0
WBS element			
Purchasing Doc.	4513671700	10	
Quantity	1,00		PRT
Value date	03.03.2021		Blinc Date
Clearing date	03.03.2021	6512186701	
Assignment	000000400033		
Text			Long text

Here you can also see the invoice in the Attachment list

FACTURE

Réf. interne 5106490984 Du 03.03.2021 Numéro de facture 3470/6312015312 Contact Techn. User SBS PTP Téléphone E-Mail ptp-accounts.payable@solvay.com	
SOLVAY SPECIALTY POLYMERS France S.A.S. SIEGE SOCIAL : 52 rue de la Haie Coq 93309 AUBERVILLIERS CEDEX USINE DE TAVAUX : 2 avenue de la république 39001 Tavaux Cedex Capital social : 3.125.300€ RCS - 414 274 025 RCS Bobigny Identifiant TVA : FR9344474035 Tél : +33(0)3 84 71 20 00 Téléphone : +33(0)3 84 81 18 39	Fournisseur 102114038 TVA FR37438133068 VTG FRANCE SAS 44 RUE WASHINGTON WASHINGTON PLAZA 75008 PARIS
Nous vous confirmons les opérations prises en compte selon le détail des opérations en annexe	
Pos. Article Numéro EAN Bon de livraison/ Réf Commande (LP) Qté	Désignation Article fournisseur/N° sais.srv.ext. / Du Doc. EM/SSrv. / Pos. / Pos. Clôture accord / Pos. UQ Prix unitaire TVA Val. nette en EUR
Société expéditrice TAOF SSP-FR /TAVAUX (VF2), SOLVAY SPOL FR 39500 TAVAUX, AVENUE DE LA REPUBLIQUE	
00001 VTG CTNRAILCAR RENTAL -210064_IFRS16 4513671700 / 00010 1,00 PRT 15.768,00 EUR/1 PRT CH 31.536,00 Période comptable 01.01.2021 au 31.01.2021 Période comptable 01.02.2021 au 28.02.2021	
Total valeur nette 31.536,00 EUR Montant TVA (CH) 20,00 % 31.536,00 6.307,20 TVA déd./ach.20%(débit)b&s	

In this specific case the invoice has been created for 2 months, this explains the higher amount. In the Document header, you can see in details what type of document has been posted, who/when posted it, etc.



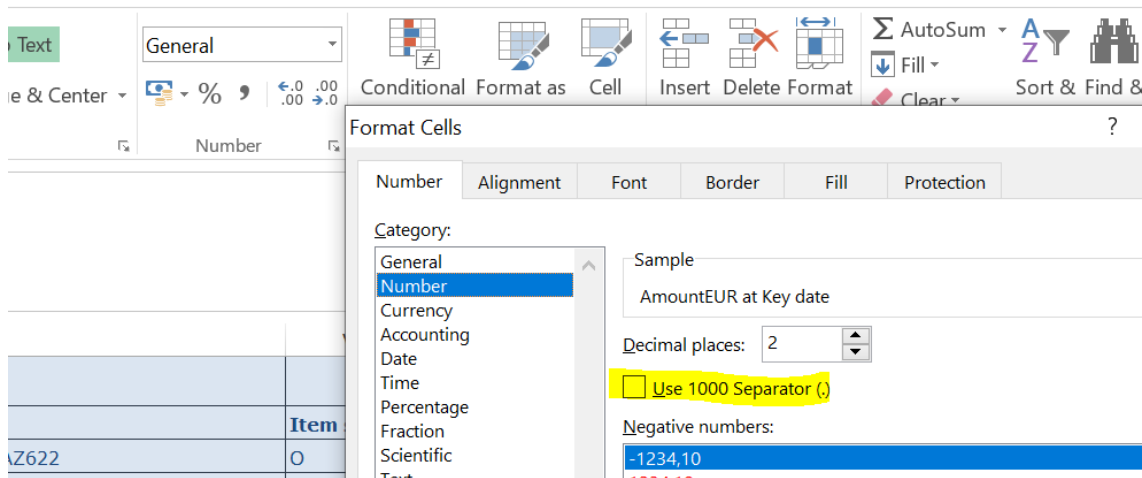
LRA Update

LRA file Update:

Download file *BW_QRY_CPFICX02_0001 open items* and through ANALYSIS update the dates to current day in PROMPTS. When updated select column AB and in HOME General click on More Number Formats number and make sure there is no tick on Use 1000 Separators (.)

BW_QRY_CPFICX02_0001 open items.xlsx - Excel

N DEVELOPER ANALYSIS ANALYSIS DESIGN



Duplicate sheet Current Situation on LRA and name it with the date of the previous week, when the data has been extracted (normally previous Monday). Block the sheet by clicking on the right on the sheet and using Protect Sheet (custom giving access to Nicole and Paola). Copy text from line 3 of *BW_QRY_CPFICX02_0001 open items* and paste it on LRA Current situation from line 2. Scrolling down after the copied part (blue one), there are left the old items in white. Select them and click on delete rows.

	A	B	C	D	E	F	G	H	I	J	K
1	Source syst.	C.Code	Region	Chart of accts	GL account	FI document number	FI document item	Business Area/ Profit Center	Doc. type	Doc. date	Posting date
4006	WP1_400	ZFR9	EU	Z001	56030120	5040000032	2	Z006/ZFR9-L0431	S4	01.01.2021	01.01.2021
4007	WP1_400	ZFR9	EU	Z001	56030120	5040000042	2	Z006/ZFR9-L0431	S4	01.01.2021	01.01.2021
4008	WP1_400	ZFR9	EU	Z001	56030120	5040000044	2	Z006/ZFR9-K0431	S4	01.01.2021	01.01.2021
4009	WP1_400	ZFR9	EU	Z001	56030120	5040000234	2	Z006/ZFR9-L0431	S4	01.12.2020	01.12.2020
4010	WP1_400	ZFR9	EU	Z001	56030120	5040000236	2	Z006/ZFR9-K0431	S4	01.12.2020	01.12.2020
4011	WP1_400	ZFR3	EU	Z001	56030120	5040002290	2	Z006/ZFR3-I0450	S4	01.10.2020	01.10.2020
4012	WP1_400	ZFR3	EU	Z001	56030120	5040002335	2	Z006/ZFR3-I0534	S4	01.10.2020	01.10.2020
4013	WP1_400	ZFR3	EU	Z001	56030120	5040002365	2	Z006/ZFR3-A0569	S4	01.10.2020	01.10.2020
4014	WP1_400	ZFR3	EU	Z001	56030120	5040002365	4	Z006/ZFR3-A0569	S4	01.10.2020	01.10.2020

To check if everything has been copied correctly, check column AB on both files (Amount KEUR on LRA and Amount EUR at Key date on BW) to see if the amounts matches (can be rounding).
 BW_QRY_CPFICX02_0001 open items can be closed and in the meanwhile, we can start update the other BW, BW_QRY_CPFICX02_0001 documents posted YtD 2021 . Here in Prompts put the current date and in Posting Date, the date until the current day. This file serves to update the IFRS 16 - KPI (new) file on Google Sheet.

BW_QRY_CPFICX02_0001 documents posted YtD 2021 - Excel

REVIEW VIEW DEVELOPER ADD-INS ANALYSIS ANALYSIS DESIGN

Members New Comment Display

ver to enable use of variants

Specify Value for Prompts

CAPEX Lease GL extract for KPI automation (Core Query)

Auth. scope based on Comp. Code (Selection option,...

=	#	
=	BUTACHIMIE	
=	SOLVAY	
=	DOMO	
=	BASF	
=	ALSACHIMIE	
=		

* Key date for EUR conversion 01.02.2021

* Posting date (Selection option, Mandatory) [] 01.01.2021 01.02.2021

Then on LRA sheet *Template* change the date in the yellow part with the date of the old sheet from previous week. Then change the dates in the formulas in columns AE, AG, AI

In file *IFRS 16 - KPI (new)* in sheet *Progress View* copy from column C3 (date) to G3 (check) until the end and paste as value starting from line 4, in order to have the historical and add the new line for the current week. In line 2 change the date to current day, eliminate the value on D2 and update the number of open item in F2. To confirm the number of open items, still in file *IFRS 16 - KPI (new)* check sheet *Current week - open items* and it has to be the same number on the LRA in Current Situation.

	A	B	C	D	E	F	G	H
1	Source syst.	Company code	Region	Chart of accts	GL account	FI document number	FI document item	FI document item
2	PF1_020	1	EU			3070062669	150	Ch
3	PF1_020	1	EU			3070062685	7	Ch
4	PF1_020	1	EU			3070062687	84	Ch
5	PF1_020	1	EU			3070062687	87	Ch
6	PF1_020	1	EU			3070062687	96	Ch
7	PF1_020	1	EU			3070062687	99	Ch
8	PF1_020	1	EU			3070062687	102	Ch
9	PF1_020	1	EU			3070062687	108	Ch
10	PF1_020	1	EU			3070062687	111	Ch
11	PF1_020	1	EU			3070062687	117	Ch
12	PF1_020	1	EU			3070062687	120	Ch

Current week - open items | Pro | Count: 4008

Insert the number of Open Items on F2 in file *IFRS 16 - KPI (new)*.
 Update the number of Document Posted D2 inserting the total amount found in column I from BW file *BW_QRY_CPFICX02_0001 documents posted YtD 2021* in AA17 in yellow on file *IFRS 16 - KPI (new)*.

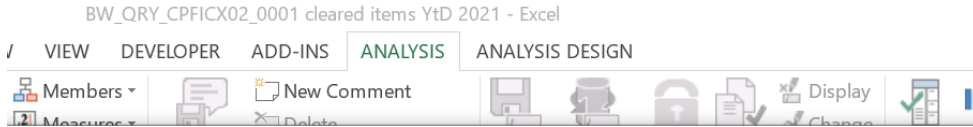
I	J	Y	Z	AA	AB	AC	AD
S4	01.01.2021						
S4	01.01.2021						
S4	01.01.2021						
S4	01.01.2021						
S4	01.01.2021						
S4	01.01.2021						
S4	01.01.2021	# document posted	BW Jan to Date	9973	only G/L account 56030120 & 5112100040		
S4	01.01.2021	# document posted	BW 2019 postings	115 189	only G/L account 56030120 & 5112100040		
RE	15.01.2021	# document posted	BW 2020 postings	104 454	only G/L account 56030120 & 5112100040		
RE	31.12.2021	# document posted	BW YTD	229 616	only G/L account 56030120 & 5112100040		
		# document posted	progress view	232 396	including 2018 G/L accounts		
			GAP	2 780			
		document posted (old G/L account)		2 875	40100324 & 2322040000		
			residual GAP	.95			

COUNT: 9973

The number to insert in D2 is Residual GAP AA24. The number of Document cleared on E3 will be updated automatically through the formula. Still on file *IFRS 16 - KPI (new)* update Questionnaire part columns in green from R to W. Copy the number from R2 to V2 to line 3 R3 to V3. To update the file on GDrive *IFRS16 Rec account - Auto*, open BW file *BW_QRY_CPFICX02_0001 cleared items YtD 2021*. In sheet cleared items, cancel title Asset Class of column T.

R	S	T
Vendor	Asset class	
702701862	ZLE23401	Leasing - Cars
702701862	ZLE23401	Leasing - Cars

Update the Prompt by using current day and the previous day on Clearing date field:



able use of variants

Specify Value for Prompts

=	ALSACHIMIE	
=	BASF	
=	BUTACHIMIE	
=	DOMO	
=	SOLVAY	
=		

* Key date for EUR conversion: 01.02.2021

* Posting date (Selection option, Mandatory): < 01.02.2021

Clearing date (Selection option, Optional): [] 01.01.2021 | 31.01.2021

Once it's updated, put again title Asset Class on column T and do the refresh on sheet Pivot Table. In file *IFRS16 Rec account – Auto* sheet Pivot per week add a comment asking Ricardo Nunes to update the figures of the week or missing previous weeks if necessary. To update on *IFRS16 Rec account – Auto* the sheet *Clearing Doc*, copy from BW file *BW_QRY_CPFICX02_0001 cleared items YtD 2021* all the lines starting 4 from A to E (Asset class) until the end, without the Grand total.

3	Source syst.	Company code	Clearing doc. nb	Nombre de FI doc. item	asset class
4	PF1_020	0001	6512757389		2 Leasing - Cars
5	PF1_020	0001	6512757390		2 Leasing - Cars
6	PF1_020	0001	6512757388		2 Leasing - Cars
7	PF1_020	0001	6512757387		2 Leasing - Cars
8	PF1_020	0001	6512757958		2 Leasing - Cars
3095	WP1_400	6358	3000001703		2 Leasing-RE-App.
3096	WP1_400	6358	3000001800		26 Leasing - Railcars
3097	WP1_400	6358	3000000803		2 Leasing - Railcars
3098	WP1_400	6358	3000000697		3 Leasing - Containers
3099	WP1_400	7722	5040000001		2 Leasing-RE-Offices
3100	(blank)	(blank)	(blank)		(blank)
3101	Grand Total			10131	0,00 AUD

Paste the copied lines on *IFRS16 Rec account – Auto* sheet *Clearing Doc* starting from column B2 in yellow.

IFRS16 Rec account - Auto

File Edit View Insert Format Data Tools Add-ons Help Last edit was 6 hours ago

100% \$ % .0 .00 123 Calibri 11 B I S A

PF1_020

Key	Source syst.	Company coi	Clearing doc.	Nombre de f	asset class		
PF11651272915	PF1_020	1	6512729152	2	Leasing - Cars		copy/paste in the yellow cell
PF11651272915	PF1_020	1	6512729153	2	Leasing - Cars		
PF11651272915	PF1_020	1	6512729151	2	Leasing - Cars		
PF11651272915	PF1_020	1	6512729154	2	Leasing - Cars		

After pasting, if present, eliminate the lines "in excess" from the previous week.

IFRS16 Rec account - Auto

File Edit View Insert Format Data Tools Add-ons Help Last edit was made 2 minutes ago

100% \$ % .0 .00 123 Calibri 11 B I S A

A5881:F589 =LEFT(B5881,3)&C5881&D5881

	A	B	C	D	E	F	G
5887	WP1777130000i	WP1_400	7771	3000000439	3	Leasing - Cars	
5888	WP1777130000i	WP1_400	7771	3000000444	3	Leasing - Cars	
5889	WP1777130000i	WP1_400	7771	3000000563	4	Leasing - Cars	
5890	WP1777130000i	WP1_400	7771	3000000564	4	Leasing - Cars	
5891	WP1777130000i	WP1_400	7771	3000000568	4	Leasing - Cars	
5892	WP1777130000i	WP1_400	7771	3000000569	3	Leasing - Cars	
5893	WP1777130000i	WP1_400	7771	3000000572	3	Leasing - Cars	
5894	WP1777130000i	WP1_400	7771	3000000573	3	Leasing - Cars	
5895	WP1777130000i	WP1_400	7771	3000000578	3	Leasing - Cars	
5896	WP1777130000i	WP1_400	7771	3000000579	3	Leasing - Cars	
5897	WP1777130000i	WP1_400	7771	3000000583	3	Leasing - Cars	

On file IFRS 16 - KPI (new) update the document cleared part. Substitute the number on AA8 yellow with the grand total on Pivot on file BW_QRY_CPFICX 02_0001 cleared items YTD 2021

	A	B	C	D
3720	WP1_400	6358	5040000020	2
3721	WP1_400	6358	5040000021	2
3722	WP1_400	6358	5040000024	2
3723	WP1_400	6358	3000001471	3
3724	WP1_400	6358	3000001703	2
3725	WP1_400	6358	3000001800	26
3726	WP1_400	6358	3000000803	2
3727	WP1_400	6358	3000000697	3
3728	WP1_400	7722	5040000001	2
3729	(blank)	(blank)	(blank)	
3730	Grand Total			11877
3731				

	AA	AB
Global check LRA		
# document cleared	EW Jan to Date	11 871 only GL e
# document cleared	EW Jan to Dec 2019	106 285 only GL e
# document cleared	EW Jan to Dec 2020	108 991 only GL e
# document cleared	EW YTD	227 153 only GL e
# document cleared	progress view	230 059 including :
	GAP	2906
document cleared (old GL account)		2876 45105324
residual GAP		31