

# Local Currency

[Business Term Status](#) | [Business Term Definition](#) | [Roles](#) | [Data Sources, Type and Classification](#) | [Data Protection and Update Frequency](#) | [Related Business Terms](#)

## Business Term Status

The Business Term is currently **validated** by the Data Governance Committee.

## Business Term Definition

Currency of the legal entity.

## Roles

<b>Data Owner</b>	<b>Data Steward</b>
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## Data Sources, Type and Classification

<b>Data Source</b>	<b>Data Type</b>	<b>Data Classification</b>
SAP	Master Data	Internal Data

## Data Protection and Update Frequency

<b>Data Protection &amp; Access</b>	<b>Data Update Frequency</b>
No special access	At the creation

## Related Business Terms

Business Term	Description	Link
Exchange Rate	Exchange rates are conversion rates set between two currencies, published in Reuters website, identified by a RIC code (*) and daily uploaded to Solvay systems.	<a href="#">More info</a>