

Exchange Rate

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Business Term Status

The Business Term is currently **validated** by the Data Governance Committee.

Business Term Definition

Exchange rates are conversion rates set between two currencies, published in Reuters website, identified by a RIC code (*) and daily uploaded to Solvay systems. The rate is usually ECB (European Central Bank) rate.

**RIC code: A Reuters Instrument Code, or RIC, is a ticker-like code used by Thomson Reuters to identify financial instruments and indices. The codes are used for looking up information on various Thomson Reuters financial information systems.*

Roles

Data Owner	Data Owner
The content of this macro can only be viewed by users who have logged in.	The content of this macro can only be viewed by users who have logged in.

Data Sources, Type and Classification

Data Source	Data Type	Data Classification
SAP	Master Data	Internal Data

Data Protection and Update Frequency

Data Protection & Access	Data Update Frequency
No special access	Daily

Data Quality Issues and Rules

Data Quality Rules
Back up files created daily to crosscheck the rates from Reuters are currently updated in Solvay systems

Related Business Terms

Business Term	Description	Link
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Local Currency	Currency of the legal entity.	More info
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