

# Exchange Rate

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## Business Term Status

The Business Term is currently **validated** by the Data Governance Committee.

## Business Term Definition

**Exchange rates** are conversion rates set between two currencies, published in Reuters website, identified by a RIC code (\*) and daily uploaded to Solvay systems. The rate is usually ECB (European Central Bank) rate.

*\*RIC code: A Reuters Instrument Code, or RIC, is a ticker-like code used by Thomson Reuters to identify financial instruments and indices. The codes are used for looking up information on various Thomson Reuters financial information systems.*

## Roles

<b>Data Owner</b>	<b>Data Owner</b>
The content of this macro can only be viewed by users who have logged in.	The content of this macro can only be viewed by users who have logged in.

## Data Sources, Type and Classification

<b>Data Source</b>	<b>Data Type</b>	<b>Data Classification</b>
SAP	Master Data	Internal Data

## Data Protection and Update Frequency

<b>Data Protection &amp; Access</b>	<b>Data Update Frequency</b>
No special access	Daily

## Data Quality Issues and Rules

<b>Data Quality Rules</b>
Back up files created daily to crosscheck the rates from Reuters are currently updated in Solvay systems

## Related Business Terms

Business Term	Description	Link
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Local Currency	Currency of the legal entity.	<a href="#">More info</a>
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