

Incoterm

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Business Term Status

The Business Term is currently **waiting approval** by the Data Governance Committee.

Subdomain

STRUCTURE FOR PURCHASING

Business Term Definition

Incoterms or international commercial terms are a series of predefined commercial terms published by the International Chamber of Commerce (ICC). They specify respective obligations, costs, and risks involved in the delivery of goods from the seller to the buyer.

Roles

Data Owner	Data Steward
The content of this macro can only be viewed by users who have logged in.	The content of this macro can only be viewed by users who have logged in.

Data Sources, Type and Classification

Data Source	Data Type	Data Classification
SAP, WBP	Reference Data	Internal Data

Related Business Terms

Business Term	Description	Link
Incoterm Part 1 and Part 2	Incoterm parts 1 are the three-letter trade terms stated by the International Chamber of Commerce (ICC); Incoterm parts 2 are the named place of delivery or destination related to the trade terms, standard texts are enforced.	Incoterm Part 1 and Part 2