

# Incoterm

[Business Term Status](#) | [Subdomain](#) | [Business Term Definition](#) | [Roles](#) | [Data Sources, Type and Classification](#) | [Related Business Terms](#)

## Business Term Status

The Business Term is currently **waiting approval** by the Data Governance Committee.

## Subdomain

STRUCTURE FOR PURCHASING

## Business Term Definition

Incoterms or international commercial terms are a series of predefined commercial terms published by the International Chamber of Commerce (ICC). They specify respective obligations, costs, and risks involved in the delivery of goods from the seller to the buyer.

## Roles

<b>Data Owner</b>	<b>Data Steward</b>
The content of this macro can only be viewed by users who have logged in.	The content of this macro can only be viewed by users who have logged in.

## Data Sources, Type and Classification

<b>Data Source</b>	<b>Data Type</b>	<b>Data Classification</b>
SAP, WBP	Reference Data	Internal Data

## Related Business Terms

Business Term	Description	Link
Incoterm Part 1 and Part 2	Incoterm parts 1 are the three-letter trade terms stated by the International Chamber of Commerce (ICC); Incoterm parts 2 are the named place of delivery or destination related to the trade terms, standard texts are enforced.	<a href="#">Incoterm Part 1 and Part 2</a>