

Y Payment Terms (Shared)

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Business Term Status

The Business Term is currently **waiting approval** by the Data Governance Committee.

Subdomain

STRUCTURE FOR PURCHASING

Business Term Definition

Y Payment terms (or shared payment terms) were defined and implemented group-wide, to simplify their related list, to share common ones whatever the system used (PF1_020 or WP1_400 or WBP_400 or CONVERGENCE), to streamline processes by facilitating payables monitoring.

Roles

Data Owner	Data Steward
The content of this macro can only be viewed by users who have logged in.	The content of this macro can only be viewed by users who have logged in.

Data Sources, Type and Classification

Data Source	Data Type	Data Classification
SAP & WBP & CVG	Reference Data	Internal Data

Related Business Terms

Business Term	Description	Link
Payment term	Payment terms specify the time period in which a supplier requests payment and offers any discounts that they choose to make available for early payment. In the case of purchases with orders, payment terms are defined in vendor purchasing views i.e. at purchasing organization thus country and scope company level, (plant level is possible but not welcomed), they could be offset by payment terms defined at contract level following a more specific negotiation, they could be offset at purchase order level or at invoice level under procurement authority. In the case of purchases without orders, payment terms are defined in vendor company views i.e. at company level, they could be offset at invoice level under procurement authority.	Paym ent Term or Term of Paym ent