

# Y Payment Terms (Shared)

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## Business Term Status

The Business Term is currently **waiting approval** by the Data Governance Committee.

## Subdomain

STRUCTURE FOR PURCHASING

## Business Term Definition

Y Payment terms (or shared payment terms) were defined and implemented group-wide, to simplify their related list, to share common ones whatever the system used (PF1\_020 or WP1\_400 or WBP\_400 or CONVERGENCE), to streamline processes by facilitating payables monitoring.

## Roles

|   |   |
|---|---|
| <b>Data Owner</b>   | <b>Data Steward</b>   |
| The content of this macro can only be viewed by users who have logged in. | The content of this macro can only be viewed by users who have logged in. |

## Data Sources, Type and Classification

|                    |                  |                            |
|--------------------|------------------|----------------------------|
| <b>Data Source</b> | <b>Data Type</b> | <b>Data Classification</b> |
| SAP & WBP & CVG    | Reference Data   | Internal Data              |

## Related Business Terms

| Business Term | Description  | Link  |
|---------------|--|---|
| Payment term  | Payment terms specify the time period in which a supplier requests payment and offers any discounts that they choose to make available for early payment. In the case of purchases with orders, payment terms are defined in vendor purchasing views i.e. at purchasing organization thus country and scope company level, (plant level is possible but not welcomed), they could be offset by payment terms defined at contract level following a more specific negotiation, they could be offset at purchase order level or at invoice level under procurement authority. In the case of purchases without orders, payment terms are defined in vendor company views i.e. at company level, they could be offset at invoice level under procurement authority. | <a href="#">Paym ent Term or Term of Paym ent</a> |