

# Y Value Contract

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## Business Term Status

The Business Term is currently **validated** by the Data Governance Committee.

## Subdomain

CONTRACTS

## Business Term Definition

Value Contract (MK) is one of the three contract types active within PF1\_020 and WP1\_400. The contract is fulfilled when the total value of all release orders issued against it reaches a specified amount.

## Roles

<b>Data Owner</b>	<b>Data Steward</b>
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## Data Sources, Type and Classification

<b>Data Source</b>	<b>Data Type</b>	<b>Data Classification</b>
SAP	Reference Data	Internal Data

## Related Business Terms

Business Term	Description	Link
Contract Header	Contract headers contain information related to the entire agreements such as vendor, purchasing organization, payment term and incoterm.	<a href="#">Y Value Contract</a>
Contract Item	Contract items contain information related to the relevant good or service such as quantity or price.	<a href="#">Contract Item</a>
Contract or Outline Agreement	Contracts or outline agreements are longer-term agreements between a purchasing organization and a vendor regarding the supply of goods or the performance of services within a certain period according to predefined terms and conditions.	<a href="#">Contract or Outline Agreement</a>
Contract Type	Scheme of classification of contracts based on their specific terms, conditions, and purposes.	<a href="#">Contract (Outline Agreement) Type</a>
Purchasing Info Record	Purchasing info records are a source of information related to the purchase of a specific material from a specific vendor.	<a href="#">Purchasing Info Record</a>
Scheduling agreement	Scheduling agreements are longer-term agreements between a purchasing organization and a vendor.	<a href="#">Scheduling Agreement</a>

Source List	Source lists specify the allowed (and thus disallowed) sources of a material for a certain plant within a predefined period.	Source List
Y Catalog Contract	Catalog Contract (ZWK) is one of the three contract types active within PF1_020 and WP1_400.	Y Catalog Contract
Y Quantity Contract	Quantity Contract (WK) is one of the three contract types active within PF1_020 and WP1_400.	Y Quantity Contract
Service	Services are intangible services procured from vendors. / Services contains data that is valid for the company such as descriptions and units of measure.	Service
Service Category	Scheme of classification of purchased services based on their purposes. It helps in organizing and managing services based on their intended uses, making them easier to identify, track, and report on.	Service Category
Service Master	Service master is the central repository for all service-related data.	Service Master