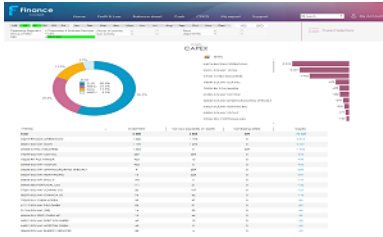


Cash - CAPEX



Process Owner

Corporate Financial Function

D&PS Expert

Marie-Line Ardito

General Description

CAPEX is one of the elements of the Cash section.

Presentation of the Actuals of CAPEX (M€ or K€ according to selection) of the selected period using :

- a pie chart with the total Actual and the % versus the total Amount by Zone
- a bar chart that displays the total of Actual on Capex by Operating Segment, GBU, Legal Entities
- a detailed table with a breakdown in "Investment", "Var acc payables on assets", "Var leasing debts" by Operating Segment, GBU, Legal Entities.

Target Users

- Comex
- Controlling
- Finance

Authorization & Rights

All the accesses must be validated by:

[Corporate Finance - point 1 and 3](#)

[GBU Finance Director + copy to Corporate Finance - point 2](#)

1 .Lead FD Role (specific role)

2 .1 GBU / Legal Entities (of the GBU)

3 .Multi GBUs / Legal Entities

[Access form](#)

CAPEX Indicators

Phases Details

Actual Current Year's results

CAPEX Calculation

| Name KPI | BFC Description | BFC |
|----------------------------|--|---|
| Investment | (Land + Buildings and improvements + Other tangible assets + Plant, Machinery & Equipment + Tangible assets under construction + Intangible Assets under construction + Software + Other intangible assets + Patents & licences + Trademarks + Development costs + Development costs under construction) [ACTUAL2 (F20 + F23 + F53)] + (Goodwill + Loan to third party to finance assets LT - Grants received - Gross - Liabil. for assets financed by third party LT) [ACTUAL2 (F20)] + Capital Spending Forecast [PREV (F15)] | (A21100 + A21300 + A21500 + A21700 + A21900 + A20090 + A20300 + A20800 + A20500 + A20530 + A20600 + A20960) [ACTUAL2 (F20 + F23 + F53)] + (A20200 + A26170 - L13000 - L16170) [ACTUAL2 (F20)] + X9402 [PREV (F15)] |
| Var acc payables on assets | Fixed assets suppliers [RSB (RS100)] - Fixed assets suppliers [ACTUAL (F99)] | L40800 [RSB (RS100)] - L40800 [ACTUAL (F99)] |
| Var leasing debts | Lease debts - Long term [RSB (RS100)] - Lease debts - Long term [ACTUAL (F99)] + Lease debts long term - Short term portion [RSB (RS100)] - Lease debts long term - Short term portion [ACTUAL (F99)] | L16810 [RSB (RS100)] - L16810 [ACTUAL (F99)] + L56010 [RSB (RS100)] - L56010 [ACTUAL (F99)] |
| CAPEX | "Investment" + "Var acc payables on assets" + "Var leasing debts" [=sum(accounts above)] | PEC + X40800 + VAR_LEASING_DEBTS [=sum(accounts above)] |

BFC Flows

| | |
|--------|-----------------------------------|
| F99 | CLOSING BALANCE |
| F99AJ | Adjusted |
| FA99EX | Exceptional |
| RS99 | Closing RSB |
| RS80 | Foreign exchange Gain/Loss |
| F20 | INCREASE |
| F23 | CAPITALIZED INTERESTS |
| F53 | INTERNALLY GENERATED FIXED ASSETS |
| F15 | VARIATION |
| RS100 | RSB - Dec Tx Current Month |
| F06 | DIVIDENDS PAID |
| RS50 | RECLASSIFICATION |
| C04 | NET BOOK VALUE (NBV) |

Annualized

- [01] = 12 x [01];
- [02] = 6 x ([01] + [02]);
- [03] = 4 x ([M-2] + [M-1] + [M])

| Sources | |
|--------------|--|
| BFC | All except below listed managed by Corporate Finance |
| Manual Files | <ul style="list-style-type: none"> • BFR – quarterly basis • WACC Corporate – updated by the Corporate Finance • WACC GBUs – updated by the Corporate Finance • Tax Rate – updated by the Corporate Finance • Maintenance rate – updated by the Corporate Finance • Free cash flow – updated by the Corporate Finance. Actual by month, Historical by quarter, budget of the Year and BFR by month : <ul style="list-style-type: none"> ◦ Delta working capital others ◦ Tax cash out ◦ Provisions cash out ◦ Others & Disc. opFree cash flow |