

Phases Details

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|------------|--|
| Actual | Current Year's results |
| Restated | Previous Year's (Y-1) results based on Current Year's structure and rate |
| Historical | Previous Year's (Y-1) Official results published |



Data Unavailable at Restated

- Restructuring
- Goodwill Impairment
- Other non-recurring operating costs
- Other non-recurring operating gains
- Other non-recurring items
- EBIT
- Other financial income
- Other financial charges
- Foreign exchange gains & losses on financial items
- Financial result
- Result before taxes
- Income Tax
- Result from discontinued operations
- Non-controlling interests
- Net income Solvay share

Profit & Loss- Statutory IFRS Calculation

| Name KPI | BFC Description | BFC |
|---|--|----------------------|
| Revenue from non-core activities | Other products from business | ST-CA-AA |
| Sales | Net sales & other revenues on activities | ST-R111 |
| | Royalties paid according to sales | R12600 |
| | + | |
| | Received royalties according to sales | R12700 |
| | + | |
| Variable selling expenses - Product market | Other variable expenses on sales | R12900 |
| | + | |
| | Logistics costs - variable | R12910 |
| | + | |
| Variable costs - Product market | Variable Costs of Production | ST-CP-PM |
| | - | |
| | Variable costs of sales - REBITDA ADJ Profit | RX15400P |
| | + | |
| | Production NVC - Actual | R25000 |
| | + | |
| | Actual/Standard variance : Non-proportional costs of production (excl depr) | R25410 |
| | + | |
| | Absorption variance : Period non-proportional costs of production (excl depr) | R25460 |
| | + | |
| | Absorption variance: Non-proportional costs absorbed in inventories (excl depr) | R25470 |
| | + | |
| | Variance of non variable costs in inventories | R25480 |
| | + | |
| | Non-proportional costs of sales (excl depr) | R25490 |
| | + | |
| | Depreciation linked to production | R25800 |
| | + | |
| | Absorption variance : Period non-proportional depreciation of production | R25860 |
| | + | |
| | Variance of depreciation in inventories | R25880 |
| | + | |
| | Non-proportional depreciation costs of sales | R25890 |
| | + | |
| | Actual/Standard variance: Non-proportional depreciation of production | R25810 |
| | + | |
| | Absorption variance : Non-proportional depreciation absorbed in inventories | R25870 |
| | + | |
| Gross margin - Product market | Gross Margin Product-Market | TOT-R1310 |
| | + | |
| | Other costs on activities | R26150 |
| | + | |
| | Other costs on activities - Industrial and Administrative & Commercial | R26152 |
| | + | |
| Non variable costs – Services & others | Other costs on activities - administrative and commercial | R26153 |
| | + | |
| | Other costs on activities - Research | R26154 |
| | + | |
| | Other costs on activities - Management fees | R26155 |
| | + | |
| Miscellaneous production | Miscellaneous production | R27900 |
| | + | |
| | Plant storage and loading costs | R25500 |
| | + | |
| Non-proportional costs –Services & others excl. deprec. | Logistics costs - non proportional | R25510 |
| | + | |
| | Write-downs on inventories | R25600 |
| | + | |
| deprec. services and miscellaneous | Depreciation services and Miscellaneous | R27200 |
| | + | |
| Gross margin – Services & others | Gross Margin - Other Products from Business and others | TOT-R1320 |
| | + | |
| Costs of goods sold | Cost of sales | ST-R112 |
| | + | |
| Gross margin | Gross Margin | TOT-R400 |
| | + | |
| Commercial & administrative costs | Administrative & commercial costs | STOT-R330 |
| | + | |
| Research & innovation costs | Research & Development | STOT-R360 |
| | + | |
| Earnings from associates & joint ventures | Net results from associate & JV (equity method) | R75000 |
| | + | |
| Other recurring operating income & expenses | Other recurring operating Income & Expenses | R38100 |
| | + | |
| Start-up, formation and preliminary study costs | Study and start-up costs | R38210 |
| | + | |
| Recovery plans | Recovery plans | R38220 |
| | + | |
| Amortization of intangible resulting from PPA | PPA (Purchase Price Allocation) depreciation expenses | R38300 |
| | + | |
| Others recurring deprec. s | Other recurring depreciation expenses | R38400 |
| | + | |
| Dividends received from non-consolidated companies | Dividends received from non-consolidated companies | R48720 |
| | + | |
| Financial items related to operational | Financial items related to operational | STOT-R381 |
| | + | |
| Capital gains/losses on sales of fixed assets | +/- Value of disposals of intangible and tangible assets | STOT-R382 |
| | + | |
| Net foreign exchange gains and losses | Foreign operational exchange gains & losses | STOT-R383 |
| | + | |
| Other operating gains & losses | Other recurring operating gains & losses | STOT-R380 |
| | + | |
| REBIT | EBITDA | ST-EBITDAR |
| | + | |
| | (Recurring amortization excluding PPA + PPA (Purchase Price Allocation) depreciation expenses) | (ST-AM-REC + R38300) |
| | + | |
| | Other recurring non REBITDA | ST-ANRB |
| | + | |
| Restructuring | Restructuring | STOT-R450 |
| | + | |
| Goodwill impairment | Goodwill impairment | R46000 |
| | + | |
| | Gains due to the deconsolidation | R48700 |
| | + | |
| | Gain on intangible and tangible assets disposals non recurring | R48711 |
| | + | |
| | Received royalties on exclus trademarks & comm | R48740 |
| | + | |
| | Gain on investments disposals and partial disposals | R48760 |
| | + | |
| | Received royalties / other income | R48780 |
| | + | |
| | Other non-recurring operating income | R48790 |
| | + | |
| | Loss due to deconsolidation | R48600 |
| | + | |
| | Loss on intangible and tangible assets disposals non recurring | R48611 |
| | + | |
| | Paid royalties on exclus trademarks & comm | R48640 |
| | + | |
| | Loss on investments disposals and partial disposals | R48660 |
| | + | |
| | Other expenses & royalties | R48680 |
| | + | |
| | Other non-recurring expenses | R48690 |
| | + | |
| | Other non-recurring impairment losses | R48620 |
| | + | |
| | Environmental expenses and income | R48650 |
| | + | |
| Other non-recurring items | "Other non-recurring operating costs" | OTH_NN_REC_GAINS |
| | + | |
| | "Other non-recurring operating gains" | OTH_NN_REC_COSTS |
| | + | |
| EBIT | Operating income | ST-ROP |
| | + | |
| Other financial income | Other financial income | STOT-R531 |
| | + | |
| Other financial charges | Other financial charges | STOT-R532 |
| | + | |
| Foreign exchange gains & losses on financial items | Foreign exchange gains & losses on financial items | STOT-R533 |
| | + | |
| Financial result | Financial result | STOT-R530 |
| | + | |
| Result before taxes | Income before tax | TOT-R600 |
| | + | |
| Income Tax | Income Tax | STOT-R730 |

| | | |
|-------------------------------------|---|----------|
| Result from discontinued operations | Gain/losses from discontinued operations | R85100 |
| Non-controlling interests | Non-controlling interests | R76000 |
| Net income Solvay share | Income / (Loss) attributable to equity holders of the Group | TOT-R800 |

| BFC Flows | |
|--|-----------------------------------|
| F99 | CLOSING BALANCE |
| F99AJ | Adjusted |
| FA99EX | Exceptional |
| RS99 | Closing RSB |
| RS80 | Foreign exchange Gain/Loss |
| F20 | INCREASE |
| F23 | CAPITALIZED INTERESTS |
| F53 | INTERNALLY GENERATED FIXED ASSETS |
| F15 | VARIATION |
| RS100 | RSB - Dec Tx Current Month |
| F06 | DIVIDENDS PAID |
| RS50 | RECLASSIFICATION |
| C04 | NET BOOK VALUE (NBV) |
| Annualized | |
| <ul style="list-style-type: none"> • [01] = 12 x [01]; • [02] = 6 x ([01] + [02]); • [03] = 4 x ([M-2] + [M-1] + [M]) | |

| Sources | |
|--------------|--|
| BFC | All except below listed managed by Corporate Finance |
| Manual Files | <ul style="list-style-type: none"> • BFR – quarterly basis • WACC Corporate – updated by the Corporate Finance • WACC GBUs – updated by the Corporate Finance • Tax Rate – updated by the Corporate Finance • Maintenance rate – updated by the Corporate Finance • Free cash flow – updated by the Corporate Finance. Actual by month, Historical by quarter, budget of the Year and BFR by month : <ul style="list-style-type: none"> ◦ Delta working capital others ◦ Tax cash out ◦ Provisions cash out ◦ Others & Disc. opFree cash flow |