

Phases Details

Actual	Current Year's results
Restated	Previous Year's (Y-1) results based on Current Year's structure and rate
Historical	Previous Year's (Y-1) Official results published
Budget	Official forecast for Current Year defined in October Previous Year (Y-1)
BFR	4 re-forecast for Current Year : BFR03/BFR06/BFR09/BFR12 = (Official forecast for Current Year defined in October Previous Year - Total Actual Q1+Q2+Q3)

Sources	
BFC	All except below listed managed by Corporate Finance
Manual Files	<ul style="list-style-type: none">• BFR – quarterly basis• WACC Corporate – updated by the Corporate Finance• WACC GBUs – updated by the Corporate Finance• Tax Rate – updated by the Corporate Finance• Maintenance rate – updated by the Corporate Finance• Free cash flow – updated by the Corporate Finance. Actual by month, Historical by quarter, budget of the Year and BFR by month :<ul style="list-style-type: none">◦ Delta working capital others◦ Tax cash out◦ Provisions cash out◦ Others & Disc. opFree cash flow