



**Phases Details**

<b>Actual</b>	Current Year's results
<b>Restated</b>	Previous Year's (Y-1) results based on Current Year's structure and rate
<b>Historical</b>	Previous Year's (Y-1) Official results published
<b>Budget</b>	Official forecast for Current Year defined in October Previous Year (Y-1)
<b>BFR</b>	4 re-forecast for Current Year : BFR03/BFR06/BFR09/BFR12 = (Official forecast for Current Year defined in October Previous Year - Total Actual Q1+Q2+Q3)

<b>Sources</b>	
BFC	All except below listed managed by Corporate Finance
Manual Files	<ul style="list-style-type: none"><li>• <b>BFR</b> – quarterly basis</li><li>• <b>WACC Corporate</b> – updated by the Corporate Finance</li><li>• <b>WACC GBUs</b> – updated by the Corporate Finance</li><li>• <b>Tax Rate</b> – updated by the Corporate Finance</li><li>• <b>Maintenance rate</b> – updated by the Corporate Finance</li><li>• <b>Free cash flow</b> – updated by the Corporate Finance. Actual by month, Historical by quarter, budget of the Year and BFR by month :<ul style="list-style-type: none"><li>◦ Delta working capital others</li><li>◦ Tax cash out</li><li>◦ Provisions cash out</li><li>◦ Others &amp; Disc. opFree cash flow</li></ul></li></ul>