

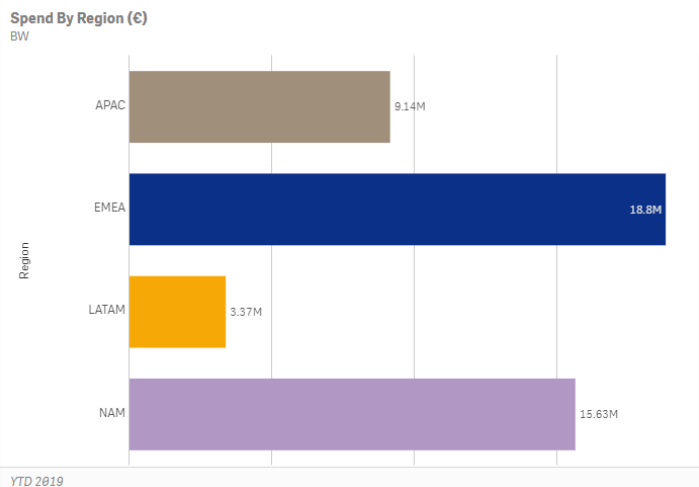
# Finance: Controlling Data

**Objective**

This report is a fixed costs report on Travel & Expenses set up by Solvay reporting platform and is the reference for P&L calculation.

Financial Overview

	Name	Source	Calculation	Comments																																							
<p><b>Spend YTD 2019 vs FY 2018 (RSB) (€)</b> BW</p> <table border="1"> <tr><th>Year</th><th>Spend (€)</th></tr> <tr><td>2018</td><td>109.48M</td></tr> <tr><td>2019</td><td>46.94M</td></tr> </table>	Year	Spend (€)	2018	109.48M	2019	46.94M	Total Spend	BW - Fixed Costs	2018 Spend = Spend N-1 YTD 2019 Spend = Spend Ytd N	No filter available on time dimension																																	
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**Currency - RSB - FX effect**

In order to neutralize the FX effect, spend is always extracted in local currency and calculated in EUR using the following methodology :

- Current Year (M-1)+ Y-1 RSB : Data are extracted in EUR each month
  - Exchange rate : CAR 3 (Monthly Average of M-1)

*All spend of current year is adjusted from local currency to EUR using the exchange rate (average value) of M.*
- Y-1 Historical : Data are extracted once a year (in January)
  - Exchange rate : CAR 3 (Monthly Average December Y-1)

*All spend of previous year is fixed and adjusted using average value of December of this same year.*

**Source, Scope & Refresh**

BW sources :

- GBUs : BW\_QRY\_MPR\_FC003\_0003  
1 Organisation = Entreprise Fixed Cost
- Functions : BW\_QRY\_MPR\_FC001\_0001  
1 Organisation = ZCBS-FUNCT; ZCBS-CORPO ; ZCBS-PROJ

Refresh : Monthly ( the 15th)

Solvay group

**Exception**

BAAN & PE1 spend cannot be extracted from BW.

In the meantime of Composites Materials integration on WP1, data are extracted from Cognos (owner: James Blandford) and are RSB with the same methodology as spend extracted from BW.

**Additional Information**

It has been agreed that controlling data are the reference to measure the spend evolution and will only be adjusted with FX effect and not on scope.

Also note that there is an average of about 35 days lagging effect between a booking and its impact in BW, with the assumption that travelers are expensing at least once a month (policy recommendation).