

I update the file "Net Indebtedness".

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: Worldwide
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: *ww, financial_accounting, central_fin_proc_compliance*
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: *country_accounting, france, financial_accounting*
(for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) - "I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

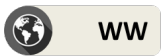
Domain: Treasury Reporting

Responsibility area: Ensure Net Indebtedness monthly closure.

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Scope



Please remove the icon when not applicable.

ERP



Please remove the icon when not applicable.

Frequency



Please remove the icon when not applicable.

References

Forms

Attachments

<< I update the file "Net Indebtedness". >>

Objective and Scope

1.1. Objective of this Operation

- 1. To ensure Net Indebtedness monthly consolidation closure, I retrieve the data from BFC for the net indebtedness of all companies of the Group. We refresh the Net Indebtedness YYY MM file on D+6/D+7.

2. After all tabs are updated, I analyze the full net indebtedness data to ensure compliance and accuracy.
3. Treasury will use the information on D+5 and D+10. Net indebtedness provides visibility on the cash available per affiliate. This helps the corporate treasury to centralize understand the cash at Group level.
4. We use the data from Trapped Cash tab for Liquidity reports.
5. It is a part of IC with external auditors quarterly.

1.2. Scope

ww, treasury_reporting

Accounts analyzed in this report:	
AC=L16100	Long-term bonds
AC=L16800	Other long-term financial debts
AC=L56000	Long-term loans payable - Short-term portion
AC=L57000	Short-term loans payable
AC=L47200	Accrued interests payable
AC=L51900	Banks - Credit
AC=L58200	Treasury accounts - Credit
AC=A26000	Long-term loans
AC=A26900	Long-term deposits
AC=A47100	Accrued interests receivable
AC=A53000	Long-term loans receivable - Short-term portion
AC=A54000	Short term loans receivable
AC=A55100	Marketable securities > 3 months
AC=A55101	Bonds and treasury bills > 3 months
AC=A59510	Other current financial assets - Write-down
AC=A51100	Banks - Debit
AC=A59100	Provision Banks
AC=A52000	Term deposits - Cash equivalents
AC=A55000	Marketable securities < 3 months
AC=A55010	Bonds and treasury bills < 3 months
AC=A58100	Treasury accounts - Debit
AC=A59200	Provision for short term deposits
AC=A59500	Cash & Cash equivalents - Write-down

2. Definitions

See [Finance Glossary](#):

- BFC

3. Tasks description

3.1. I retrieve the data from BFC for the net indebtedness of all companies of the Group

3.1.1. I update "Historical" tab

Purpose: to update the financial figures for the reporting month.

Steps to execute:

Historical

Go to the tab , copy the columns from the previous month - change the color of the columns from the previous month and copy past values. The purpose is, when doing the retrieve from BFC, only the information from the current month is retrieved.

AC=L46913	AC=L16100	AC=L16800	AC=L16810	AC=L16830	AC=L56000	AC=L56010	AC=L56030	AC=L57000	AC=L47200	AC=L51900	AC=L16900	AC=L58200	AC=A46113	AC=A26000	AC=A26300
DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06	DP=2025.06
AC=L4691	AC=L1610	AC=L1680	AC=L1681	AC=L1683	AC=L5600	AC=L5601	AC=L5603	AC=L5700	AC=L4720	AC=L5190	AC=L1690	AC=L5820	AC=A4611	AC=A2600	AC=A2630
3DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	0DP=2025.06	3DP=2025.06	0DP=2025.06	0DP=2025.06

3.1.2. I update the "Input" tab

Purpose: to update the dates to the reporting month. This dates will be used to extract the data from BFC.

Steps to execute:

The file is located:  Net Indebtedness 2021 12

\\lucapfs01sco.oxo.priv\LUCAP-USERS\Financial Controlling & Cash Accounting process\7 - Financial Controlling\3 - Monthly closing\2 - Treasury and net debt\2025\07.2025\Net Debt

Input

Go to Input tab and update the month's data.

M -> reporting month

M-1 -> previous reporting month

Y- -> reporting year

Y-1 -> previous reporting year

Example:

M	2021.09
M-1	2021.08
Y-1	2020.12
Dec	2020.12

3.1.3. I retrieve the information from BFC

In this step we will retrieve the information from BFC. For this, we should:

10	Code	Company	Country	Region	Contr	Label	Marketable securities > 3 months - MMF	Bonds and treasury bills > 3 months	Accrued interests receivable	Financial instruments financing, Trading - Debit	Other current financial assets - Write-down
239	RU=78104	SILV HENGCHING	CHINA	ASIA AND OTHER COUNTRIES	70% TRAPPED		4,879	-	0	-	-
240	RU=78115	SOLVAY (ZHENJIANG) CHEMICALS C	CHINA	ASIA AND OTHER COUNTRIES	100% EMERGING		20,604	-	-0	-	-
241	RU=80902	SOLVAY SOLUTIONS ITALIA SPA	ITALY	EUROPE	100% CORPORATE		-	-	-	-	-

F FINANCE LEGAL ENTITIES MANAGEMENT > 1- LEGAL ENTITY CARD											
Change to another view 80902 Search 80902 Reset all filters											
Browse by Group company status											
All documents											
	Title	BFC Code	Entity name	Country	Region	Group company status	Consolidation method	Control %	Functional Currency	Accounting ERP	SAP com
	80902 - Solvay Solution Italia S.p.A. Bollate	80902	Solvay Solution Italia S.p.A. Bollate	IT-Italy	EMEA	Active	Fully consolidated (IG)	100	EUR	ERP Solvay - WP1	8090

The info in the "label" column can be checked with Treasury Front Office.

Mainly M&As or some countries can be considered as Trapped Cash due to it is difficult to repatriate cash to the headquarters due to the legal reasons.

Insert the line in the correct place of the report to respect the sequence.

Copy the formulas from the line above or below and change the new legal entity number in the column A only.

Re-do the new BFC retrieve.

Check the name and other columns of inserted cell is correctly updated for the new legal entity.

Code	Company	Country	Region	Contr	Label	Marketable securities > 3 months - MMF	Bonds and treasury bills > 3 months	Other current re
RU=00001	SOLVAY (SCH)	BELGIUM	EUROPE	100% CORPORATE		-	-	
RU=00001SC	SOLVAY SPECIALTY CO HOLDING	BELGIUM	EUROPE	100% CORPORATE		-	-	
RU=00003	SYENSQO PARTICIP. BELGIQUE	BELGIUM	EUROPE	100% CORPORATE		-	-	
RU=00231SC	SOLVAY SA - TREASURY DPT - SC	BELGIUM	EUROPE	100% CORPORATE		-	-	
RU=01430	CHEMPLEX	UNITED STATES	NORTH&CENTRAL AMERICA/	100% STRANDED		-	-	
RU=02002	SYENSQO SA	BELGIUM	EUROPE	100% CORPORATE		-	-	
RU=02004	SOLVAY SA - DIV SCO	BELGIUM	EUROPE	100% CORPORATE		-	-	
RU=02232	SYENSQO SA - TREASURY DIVISION	BELGIUM	EUROPE	100% CORPORATE		-	-	
RU=03383	SOLVAY SPOL KR	SOUTH KOREA	ASIA AND OTHER COUNTRII	100% EMERGING		-	-	
RU=03471SC	SOLVAY OPERATIONS FRANCE SC	FRANCE	EUROPE	100% CORPORATE		-	-	
RU=04044	SYENSQO FINANCE (AMERICA)	UNITED STATES	NORTH&CENTRAL AMERICA/	100% CORPORATE		-	-	
RU=04044H1	SOLVAY FINANCE (US) - H1	UNITED STATES	NORTH&CENTRAL AMERICA/	100% CORPORATE		-	-	
RU=04044SC	SOLVAY FINANCE (US) - SC	UNITED STATES	NORTH&CENTRAL AMERICA/	100% CORPORATE		-	-	
RU=04045	SOLVAY AMERICA LLC.	UNITED STATES	NORTH&CENTRAL AMERICA/	100% CORPORATE		-	-	
RU=04233	SOLVAY FINANCE (LU)	LUXEMBOURG	EUROPE	100% CORPORATE		-	-	
RU=04274SC	RHODIA OPERATIONS - SC	FRANCE	EUROPE	100% CORPORATE		-	-	
RU=05642	SYENSQO SPOL DE	GERMANY	EUROPE	100% CORPORATE		-	-	
RU=05650	SOLVAY SODA ASH EXP Reporting	UNITED STATES	NORTH&CENTRAL AMERICA/	100% CORPORATE		-	-	
RU=05686	SOLVAY QUIMICA (AR)	ARGENTINA	LATIN AMERICA	100% TRAPPED		2 347	577	
RU=05766SC	SOLVAY MEXICANA SC	MEXICO	LATIN AMERICA	100% CORPORATE		-	-	

After the data is updated, due to the treasury does not have access to BFC, we need to copy the sheet to a new book and save it without formulas.

After, send to Treasury Front Office team (email subject "Cash for Treso MM/20YY").

End of document.