

I Adjust the group hierarchy for impairment process

Domain: Finance Data & Reporting

Responsibility area: Ensure consistency of Actual 0

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Scope



ERP



Frequency



References

[ACTUAL 0 Instructions](#)
[ACTUAL 0 Working Files](#)

Forms

Attachments

8. Add the link to attachments or external links

1. Objective and Scope

1.1 Objective of this Operation

The objective of this procedure is to describe the process to perform the adjust of the group hierarchy for impairment process based on Actual 0 information.

1.2 Scope

The scope of this procedure is for Consolidated and Non Consolidated Companies.

2. Definitions

See [Finance Glossary](#).

Deadline proposal: Twice a year on September and December.

Description of the task: Analyze and update the group hierarchy.

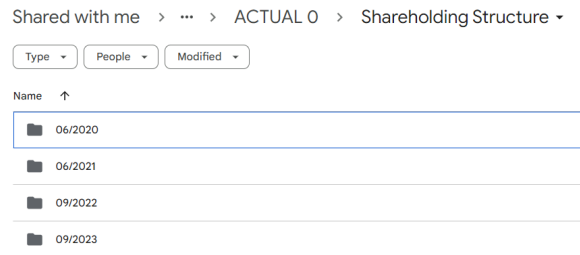
3. Tasks description

3.1 I request the updated file to proceed with the analysis

Before the deadline (September /December) is close, our team should send an email requesting the file so we can work on the update.



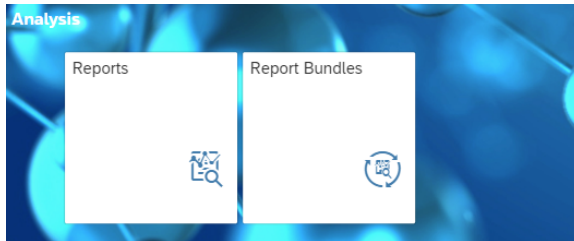
When receive the updated file, create a new folder in our [Google Drive](#), rename with the currently month being analyzed and past the file received.



3.2 I extract the report from BFC

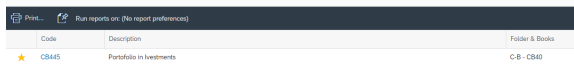
STEP 1

Login BFC with your User and Password and click on **Reports** in Analysis.



STEP 2

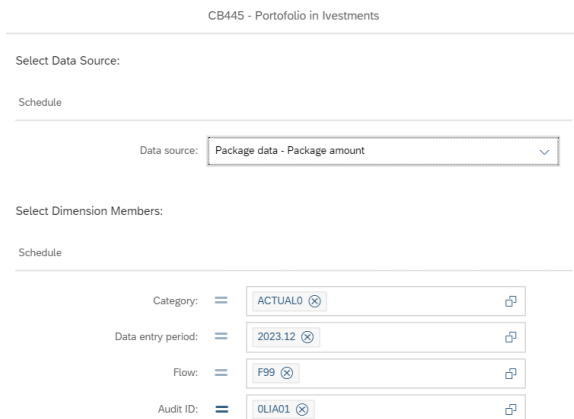
Search for the Report **CB445** "Portfolio in Investments".



STEP 3

Fill in the available fields:

Save the report in the new folder created in our [Google Drive](#).



3.3 I perform the check

STEP 1

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

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A1 Information taken from Financial Assets IFRS spreadsheet

1	A	B	C	D	E	F	G	H
2	Information taken from Financial Assets IFRS spreadsheet							
3	Mother Code	Daughter Cy Nr	Concatenate		% ownership			
4	2002	60327	2002_60327		48,0%			
5	60327	4045	60327_4045		100,0%			
6	4045	4044	4045_4044		100,0%			
7	60327	5844	60327_5844		100,0%			
8	5844	5782	5844_5782		100,0%			
9	60327	7008	60327_7008		100,0%			
10	7008	7031	7008_7031		100,0%			
11	7008	7180	7008_7180		100,0%			
12	7180	7188	7180_7188		100,0%			
13	7008	7237	7008_7237		100,0%			
14	7008	7426	7008_7426		100,0%			
15	7426	7387	7426_7387		100,0%			
16	7387	7989	7387_7989		100,0%			
17	7426	7723	7426_7723		100,0%			
18	7426	7725	7426_7725		100,0%			
19	7725	7722	7725_7722		100,0%			
20	7426	7734	7426_7734		100,0%			
21	7426	7752	7426_7752		100,0%			
22	7426	7796	7426_7796		100,0%			
23	7796	7703	7796_7703		100,0%			
24	7703	7786	7703_7786		100,0%			
25	7796	7714	7796_7714		100,0%			
26	7714	7771	7714_7771		100,0%			
27	7771	7210	7771_7210		100,0%			
28	7771	7218	7771_7218		100,0%			
29	7771	7223	7771_7223		100,0%			
30	7771	7255	7771_7255		0,0%			

Extract CB445 CCode ACT 0 2025.12 CCode Mother

STEP 5

Paste a new GAR List updated in tab **G AR List**.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

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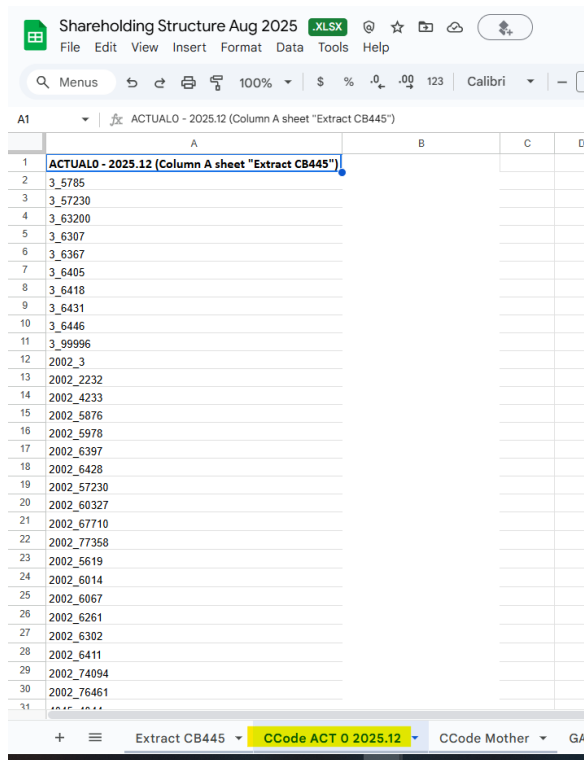
Active

A	B	C	D	E	F	G	H
BFC Code	Title	BFC Code	Control %	Entity nam	LER Liquid	Countr	
3	00003 = Syensqo Participations Belgique SA, Bruxelles		3	100 Syensqo Participations Belgio		BE-Bel	
319	00319=Empresa Salineira e de Navegacao Igonronhon SA		319	99.7 EMPRESA SALINEIRA E DE I		BR-Bra	
1430	01430 = CHEMPLEX		1430	100 CHEMPLEX		US-Uni	
2002	02002 = SYENSQO SA		2002	100 SYENSQO SA		BE-Bel	
2232	02232 = Syensqo SA - Treasury Division		2232	100 Syensqo SA - Treasury Divisi		BE-Bel	
2312	02312 = Aster II		2312	9.63 Aster II		FR-Fra	
3383	03383 = Syensqo Korea Co. Ltd		3383	100 Syensqo Korea Co. Ltd		KR-Sou	
4044	04044 = Syensqo Finance (America), LLC		4044	100 Syensqo Finance (America), L		US-Uni	
4045	04045 = Solvay America, LLC		4045	100 Solvay America, LLC		US-Uni	
4233	04233 = Solvay Finance Luxembourg SA		4233	100 Solvay Finance Luxembourg S		LU-Lux	
5619	05619 = Solvay Kemija DOO, Zagreb		5619	100 Solvay Kemija DOO, Zagreb		HR-Cro	
5642	05642 = Syensqo Specialty Polymers Germany GmbH		5642	100 Syensqo Specialty Polymers G		DE-Ger	
5686	05686 = Solvay Quimica SA, Buenos Aires		5686	100 Solvay Quimica SA, Buenos A		AR-Arg	
5782	05782 = Solvay Specialty Polymers USA, LLC, Alpharetta		5782	100 Solvay Specialty Polymers US		US-Uni	
5834	05834 = Mouguerre Briscous Immobilier SCI		5834	100 Mouguerre Briscous Immobilie		FR-Fra	
5835	05835 = Syensqo Specialty Polymers Italy S.p.A		5835	100 Syensqo Specialty Polymers I		IT-Italy	
5844	05844 = Ausimont Industries, Inc., Wilmington, DE		5844	100 Ausimont Industries, Inc., W		US-Uni	
5846	05846 = Solvay Specialty Polymers Japan KK		5846	100 Solvay Specialty Polymers Jag		JP-Japa	

Extract CB445 CCode ACT 0 2025.12 CCode Mother **GAR List 30-08-23** Check ACT0 vs Mother

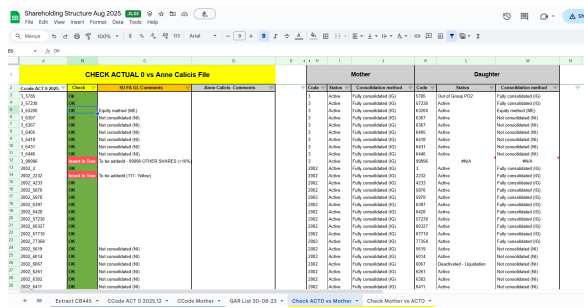
STEP 6

Copy in column A from tab **CCode Act 0 2022.12** the information with the concatenate of mother and daughter companies.



Paste values the information copied in tab **Check ACT0 vs Mother** in column A.

> The columns B and H to M contains formula, do not change it and stretch the formula if needed.



STEP 7

Copy in column C from tab **CCode Mother** the information with the concatenate of mother and daughter companies.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

100% 123 Calibri 14

Information taken from Financial Assets IFRS spreadsheet

Mother Code	Daughter Cy Nr	Concatenate	% ownership
2002	60327	2002_60327	48,0%
60327	4045	60327_4045	100,0%
4045	4044	4045_4044	100,0%
60327	5844	60327_5844	100,0%
5844	5782	5844_5782	100,0%
60327	7008	60327_7008	100,0%
7008	7031	7008_7031	100,0%
7008	7180	7008_7180	100,0%
7180	7188	7180_7188	100,0%
7008	7237	7008_7237	100,0%
7008	7426	7008_7426	100,0%
7426	7387	7426_7387	100,0%
7387	7989	7387_7989	100,0%
7426	7723	7426_7723	100,0%
7426	7725	7426_7725	100,0%
7725	7722	7725_7722	100,0%
7426	7734	7426_7734	100,0%
7426	7752	7426_7752	100,0%
7426	7796	7426_7796	100,0%
7796	7703	7796_7703	100,0%
7703	7786	7703_7786	100,0%
7796	7714	7796_7714	100,0%
7714	7771	7714_7771	100,0%
7771	7210	7771_7210	100,0%
7771	7218	7771_7218	100,0%
7771	7223	7771_7223	100,0%
7771	7255	7771_7255	0,0%

Extract CB445 CCode ACT 0 2025.12 CCode Mother GAR List 30-

Paste values the information copied in tab **Check Mother vs ACT0** in column A.

> The columns B and H to M contains formula, do not change it and stretch the formula if needed.

Shareholding Structure Aug 2025

File Edit View Insert Format Data Tools Help

100% 123 Calibri 14

Information taken from Financial Assets IFRS spreadsheet

Code Mother (Mere fil)	% Ownership	Insert in Tree	Missing on ACT0	Actual0 Comments	Code	Name	Consolidation method	Code	Name	Consolidation method
1802_2002	54,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_4045	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_4044	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_5844	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7008	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_5782	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7008	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7031	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7180	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7188	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7237	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7426	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7387	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7989	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7723	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7725	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7722	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7734	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7752	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7796	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7703	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7786	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7714	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7771	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7210	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7218	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7223	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7255	0,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7256	0,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)

Extract CB445 CCode ACT 0 2025.12 CCode Mother GAR List 30-08-23 Check ACT0 vs Mother Check Mother vs ACT0

In tab **Check ACT0 vs Mother** filter by column C "Missing on ACT 0", those are the lines that are in the control that are divergent in Actual0 and therefore should be deleted from the Tree, as the accurate information is the Actual0.

> 0% or less than 1% - To keep in the three.

Shareholding Structure Aug 2025

File Edit View Insert Format Data Tools Help

100% 123 Calibri 14

Information taken from Financial Assets IFRS spreadsheet

Code Mother (Mere fil)	% Ownership	Insert in Tree	Missing on ACT0	Actual0 Comments	Code	Name	Consolidation method	Code	Name	Consolidation method
1802_2002	54,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_4045	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_4044	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_5844	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7008	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_5782	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7008	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7031	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7180	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7188	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7237	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7426	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7387	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7989	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7723	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7725	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7722	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7734	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7752	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7796	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7703	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7786	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7714	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7771	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7210	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7218	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7223	100,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7255	0,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)
1802_7256	0,0%	OK			1802	Active	Fully consolidated (C)	1802	Active	Fully consolidated (C)

Extract CB445 CCode ACT 0 2025.12 CCode Mother GAR List 30-08-23 Check ACT0 vs Mother Check Mother vs ACT0

STEP 8

In tab **Check ACT0 vs Mother** filter by column B "Insert in Tree", those are the missing lines to be included in the official file "Financial Assets IFRS - June 2023 in KEuros".

💡 If the daughter company is a Non Conso, update the check to "OK" as it will not be included in the Tree.

Code ACT 0 2025	Check	SU FA GL Comments
3_6307	OK	Not consolidated (NI)
3_6367	OK	Not consolidated (NI)
3_6405	OK	Not consolidated (NI)
3_6418	OK	Not consolidated (NI)
3_6431	OK	Not consolidated (NI)
3_6446	OK	Not consolidated (NI)
2002_2619	OK	Not consolidated (NI)
2002_3014	OK	Not consolidated (NI)
2002_6067	OK	Not consolidated (NI)
2002_6261	OK	Not consolidated (NI)

Code ACT 0 2025	Check	SU FA GL Comments	Anne Calicis Comments	Code	Status	Code Mother
3_9996	Insert in Tree	To be added	To be added - 9996 OTHER SHARES (<10%)	3	Active	Fully co
2002_2322	Insert in Tree	To be added	To be added (117 - Yellow)	2002	Active	Fully co
4642_9996	Insert in Tree	To be added	To be added - 9996 OTHER SHARES (<10%)	4642	Active	Fully co
5835_9996	Insert in Tree	To be added	To be added - 9996 OTHER SHARES (<10%)	5835	Active	Fully co
5955_6591	Insert in Tree	To be added	To be added (106 - Red)	5955	Active	Fully co
5955_9996	Insert in Tree	To be added	To be added - 9996 OTHER SHARES (<10%)	5955	Active	Fully co
7916_7722	Insert in Tree	To be added	To be added (49 - Red)	7916	Active	Not com

Before updating the official final, send an email to Anne Calicis asking to check if in fact we can include the missing lines.

> Include comments if applicable in column C.

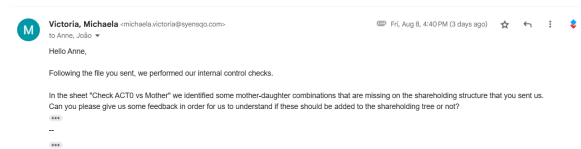
> She will reply and include comments if applicable un column D.

3.4 I update the Tree

STEP 1

When received a new file from Anne, check her comments to see which lines will be included in the official file Financial Assets IFRS - June 2023 in KEuros.

In the example, we should include 6 lines that are missing and we received the confirmation from Anne with an "OK" in column D.



Code ACT 0 2021.12	Check	SU FA GL Comments	Anne Calicis Comments	Code
5997_6430	Insert in Tree	To be added	Yes	95 - yellow
7988_7725	Insert in Tree	To be added	Yes	234 - orange
57230_6440	Insert in Tree	To be added	Yes	164 - blue
60680_64030	Insert in Tree	To be added	Yes	111 - blue
74249_64020	Insert in Tree	To be added	Yes	227 - blue
80902_64270	Insert in Tree	To be added	Yes	36 - blue

★ After including the missing lines, insert a comment in column E with the number of the lines that were included as showed in the example. The color mentioned is regarding the level of each company.

STEP 2

Download and open the file **Financial Assets IFRS - June 2023 in KEuros** as the changes should be performed in a Excel file due the retrieves.

Include the new lines companies in the Tree following the rules of levels and update the retrieve so we get the updated information.

The colors in the Tree are based with the level that the company belongs.

Mother	Company	% ownership	PFS asset gross value	PFS asset net value	PFS asset participation
7788	7788	100.0%	4,122	4,122	-
7788	7788	21.8%	88,536	-	88,536
7788	7788	46.2%	86,263	-	86,263
7788	7788	66.1%	5,767	-	5,767
7788	7788	82.0%	534	-	534
7788	7788	92.0%	268	-	268
7788	7788	99.0%	256,861	-	256,861
7788	7788	99.0%	412,124	-	412,124
7788	7788	99.0%	5,767	-	5,767
7788	7788	99.0%	2,611	-	2,611
7788	7788	99.0%	261	-	261
7788	7788	99.0%	247,674	-	247,674
7788	7788	99.0%	13,945	-	13,945
7788	7788	99.0%	1,135,000	-	1,135,000
7788	7788	99.0%	15,962	-	15,962
7788	7788	99.0%	819	-	819
7788	7788	99.0%	879,397	-	879,397
7788	7788	99.0%	4,496	-	4,496
7788	7788	99.0%	2,693,943	-	2,693,943

STEP 3

Paint the lines included in yellow, send a new email informing that the file is updated and send the file in attach.

