

I Adjust the group hierarchy for impairment process

Domain: Finance Data & Reporting

Responsibility area: Ensure consistency of Actual 0

Table of contents

- [Table of contents](#)
- [1. Objective and Scope](#)
 - [1.1 Objective of this Operation](#)
 - [1.2 Scope](#)
- [2. Definitions](#)
- [3. Tasks description](#)
 - [3.1 I request the updated file to proceed with the analysis](#)
 - [3.2 I extract the report from BFC](#)
 - [3.3 I perform the check](#)
 - [3.4 I update the Tree](#)

Scope



WW

ERP



PF1



WP1



PI1

Frequency



Year

References

[ACTUAL 0 Instructions](#)
[ACTUAL 0 Working Files](#)

Forms

Attachments

8. Add the link to attachments or external links

1. Objective and Scope

1.1 Objective of this Operation

The objective of this procedure is to describe the process to perform the adjust of the group hierarchy for impairment process based on Actual 0 information.

1.2 Scope

The scope of this procedure is for Consolidated and Non Consolidated Companies.

2. Definitions

See [Finance Glossary](#).

Deadline proposal: Twice a year on September and December.

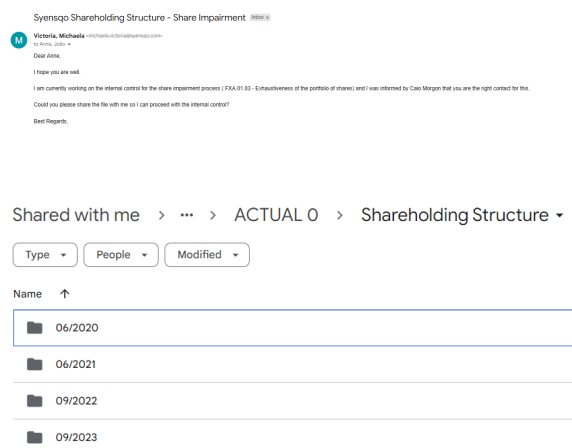
Description of the task: Analyze and update the group hierarchy.

3. Tasks description

3.1 I request the updated file to proceed with the analysis

Before the deadline (September /December) is close, our team should send an email requesting the file so we can work on the update.

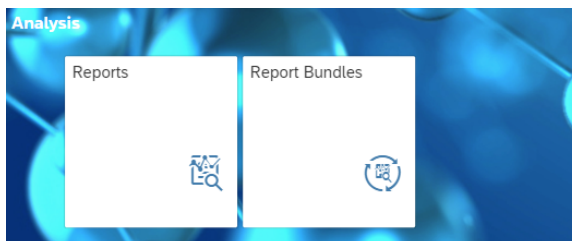
When receive the updated file, create a new folder in our [Google Drive](#), rename with the currently month being analyzed and past the file received.



3.2 I extract the report from BFC

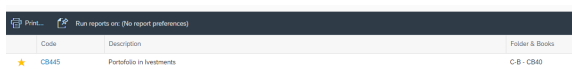
STEP 1

Login BFC with your User and Password and click on **Reports** in Analysis.



STEP 2

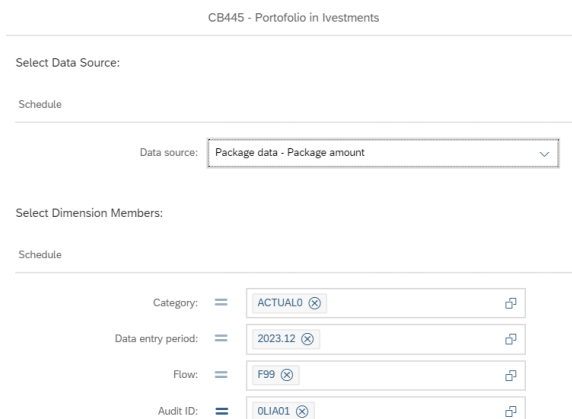
Search for the Report **CB445** "Portfolio in Investments".



STEP 3

Fill in the available fields:

Save the report in the new folder created in our [Google Drive](#).



3.3 I perform the check

STEP 1

Paste the information copied in Step 3 in in tab **CCode ACT 0 2022.12** (update the name of this tab when needed) in columns A.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

Menus 100% \$ % 0.00 123 Calibri

ACTUAL0 - 2025.12 (Column A sheet "Extract CB445")

	A	B	C
1	ACTUAL0 - 2025.12 (Column A sheet "Extract CB445")		
2	3_5785		
3	3_57230		
4	3_63200		
5	3_6307		
6	3_6367		
7	3_6405		
8	3_6418		
9	3_6431		
10	3_6446		
11	3_99996		
12	2002_3		
13	2002_2232		
14	2002_4233		
15	2002_5876		
16	2002_5978		
17	2002_6397		
18	2002_6428		
19	2002_57230		
20	2002_60327		
21	2002_67710		
22	2002_77358		
23	2002_5619		
24	2002_6014		
25	2002_6067		
26	2002_6261		
27	2002_6302		
28	2002_6411		
29	2002_74094		
30	2002_76461		
31	...		

Extract CB445 CCode ACT 0 2025.12 CCode Mother

STEP 4

Open the file "Financial Assets IFRS - June 2023 in KEuros" sent by Ane Calicis by email and copy the values in tab **Solvay SA and subs K€ (IFRS)** from columns:

I > Mother. Code
K > Daughter Cy Nr
AA > % ownership

Mother. Code	Daughter Cy Nr	% ownership
00279 ECO	00279 ECO	100.0%
00279 ECO	00830 SCO	100.0%
00830 SCO	00846 SCO	100.0%
00830 SCO	00991 SCO	90.0%
00830 SCO	00942 SCO	100.0%
00830 SCO	00388 SCO	100.0%
00830 SCO	00995 SCO	99.6%
00279 ECO	02770 ECO	51.0%
00279 ECO	00902 SCO	100.0%
00830 SCO	04290 SCO	0.0%
00001 ECO	07768 SCO	100.0%
00001 ECO	00384 LLC	100.0%
00001 ECO	00360 ECO	100.0%
00001 ECO	00602 ECO	0.4%
00001 ECO	06412 ECO	100.0%
00001 ECO	06408 ECO	100.0%
01420 ECO	00974 ECO	100.0%
00002 ECO	00002 ECO	100.0%
00002 ECO	04024 ECO	95.3%
04054 ECO	00686 SCO	0.6%
04054 ECO	00628 SCO	100.0%
04233 SCO	06412 SCO	100.0%
04233 SCO	06437 SCO	100.0%

Labels: Solvay SA and Subs K€ (IFRS) Synthesis SCA&SPB Exchange rate

Paste the information copied in our working file in tab **CCode Mother** in columns A, B and E.
> The column C contains a concatenate formula, do not change it and stretch the formula if needed.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

100% 123 Calibri

Information taken from Financial Assets IFRS spreadsheet

	A	B	C	D	E	F	G	H
1	Information taken from Financial Assets IFRS spreadsheet							
2								
3	Mother Code	Daughter Cy Nr	Concatenate		% ownership			
4	2002	60327	2002_60327		48,0%			
5	60327	4045	60327_4045		100,0%			
6	4045	4044	4045_4044		100,0%			
7	60327	5844	60327_5844		100,0%			
8	5844	5782	5844_5782		100,0%			
9	60327	7008	60327_7008		100,0%			
10	7008	7031	7008_7031		100,0%			
11	7008	7180	7008_7180		100,0%			
12	7180	7188	7180_7188		100,0%			
13	7008	7237	7008_7237		100,0%			
14	7008	7426	7008_7426		100,0%			
15	7426	7387	7426_7387		100,0%			
16	7387	7989	7387_7989		100,0%			
17	7426	7723	7426_7723		100,0%			
18	7426	7725	7426_7725		100,0%			
19	7725	7722	7725_7722		100,0%			
20	7426	7734	7426_7734		100,0%			
21	7426	7752	7426_7752		100,0%			
22	7426	7796	7426_7796		100,0%			
23	7796	7703	7796_7703		100,0%			
24	7703	7786	7703_7786		100,0%			
25	7796	7714	7796_7714		100,0%			
26	7714	7771	7714_7771		100,0%			
27	7771	7210	7771_7210		100,0%			
28	7771	7218	7771_7218		100,0%			
29	7771	7223	7771_7223		100,0%			
30	7771	7255	7771_7255		0,0%			

Extract CB445 CCode ACT 0 2025.12 CCode Mother

STEP 5

Paste a new GAR List updated in tab **G AR List**.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

100% 123 Arial

Active

BFC Code	Title	BFC Code	Control %	Entity nam	LER Liquid	Countr
3	00003 = Syensqo Participations Belgique SA, Bruxelles	3	100	Syensqo Participations Belgiq	BE-Belq	
319	00319=Empresa Salineira e de Navegacao Igonronhon SA	319	99.7	EMPRESA SALINEIRA E DE I	BR-Bra	
1430	01430 = CEMPLEX	1430	100	CEMPLEX	US-Uni	
2002	02002 = SYENSQO SA	2002	100	SYENSQO SA	BE-Belq	
2232	02232 = Syensqo SA - Treasury Division	2232	100	Syensqo SA - Treasury Divisi	BE-Belq	
2312	02312 = Aster II	2312	9.63	Aster II	FR-Fra	
3383	03383 = Syensqo Korea Co. Ltd	3383	100	Syensqo Korea Co. Ltd	KR-Sou	
4044	04044 = Syensqo Finance (America), LLC	4044	100	Syensqo Finance (America), L	US-Uni	
4045	04045 = Solvay America, LLC	4045	100	Solvay America, LLC	US-Uni	
4233	04233 = Solvay Finance Luxembourg SA	4233	100	Solvay Finance Luxembourg S	LU-Lux	
5619	05619 = Solvay Kemija DOO, Zagreb	5619	100	Solvay Kemija DOO, Zagreb	HR-Cro	
5642	05642 = Syensqo Specialty Polymers Germany GmbH	5642	100	Syensqo Specialty Polymers C	DE-Ger	
5686	05686 = Solvay Quimica SA, Buenos Aires	5686	100	Solvay Quimica SA, Buenos A	AR-Arg	
5782	05782 = Solvay Specialty Polymers USA, LLC, Alpharetta	5782	100	Solvay Specialty Polymers US	US-Uni	
5834	05834 = Mouguerre Briscous Immobilier SCI	5834	100	Mouguerre Briscous Immobilie	FR-Fra	
5835	05835 = Syensqo Specialty Polymers Italy S.p.A	5835	100	Syensqo Specialty Polymers I	IT-Italy	
5844	05844 = Ausimont Industries, Inc., Wilmington, DE	5844	100	Ausimont Industries, Inc., W	US-Uni	
5846	05846 = Solvay Specialty Polymers Japan KK	5846	100	Solvay Specialty Polymers Jag	JP-Jap	

Extract CB445 CCode ACT 0 2025.12 CCode Mother GAR List 30-08-23 Check ACT0 vs Mother

STEP 6

Copy in column A from tab **CCode Act 0 2022.12** the information with the concatenate of mother and daughter companies.

Shareholding Structure Aug 2025 .XLSX

File Edit View Insert Format Data Tools Help

Menus 100% \$ % 0.00 123 Calibri

A1 ACTUAL0 - 2025.12 (Column A sheet "Extract CB445")

	A	B	C	D
1	ACTUAL0 - 2025.12 (Column A sheet "Extract CB445")			
2	3_5785			
3	3_57230			
4	3_63200			
5	3_6307			
6	3_6367			
7	3_6405			
8	3_6418			
9	3_6431			
10	3_6446			
11	3_99996			
12	2002_3			
13	2002_2232			
14	2002_4233			
15	2002_5876			
16	2002_5978			
17	2002_6397			
18	2002_6428			
19	2002_57230			
20	2002_60327			
21	2002_67710			
22	2002_77358			
23	2002_5619			
24	2002_6014			
25	2002_6067			
26	2002_6261			
27	2002_6302			
28	2002_6411			
29	2002_74094			
30	2002_76461			
31				

+ Extract CB445 CCode ACT 0 2025.12 CCode Mother GA

Paste values the information copied in tab **Check ACT0 vs Mother** in column A.

> The columns B and H to M contains formula, do not change it and stretch the formula if needed.

Shareholding Structure Aug 2025

File Edit View Insert Format Data Tools Help

Menus 100% \$ % 0.00 123 Calibri

85

CHECK ACTUAL 0 vs Anne Calico File				Mother		Daughter	
	Code	Status	Consolidation method	Code	Status	Consolidation method	
1	3_5785	OK	Fully consolidated (PS)	0380	Group (PS)	Fully consolidated (PS)	
2	3_57230	OK	Fully consolidated (PS)	0339	Active	Fully consolidated (PS)	
3	3_63200	OK	Fully consolidated (PS)	0309	Active	Fully consolidated (PS)	
4	3_6307	OK	Fully consolidated (PS)	0307	Active	Not consolidated (PS)	
5	3_6367	OK	Fully consolidated (PS)	0307	Active	Not consolidated (PS)	
6	3_6405	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
7	3_6418	OK	Fully consolidated (PS)	0311	Active	Not consolidated (PS)	
8	3_6431	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
9	3_6446	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
10	3_99996	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
11	2002_3	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
12	2002_2232	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
13	2002_4233	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
14	2002_5876	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
15	2002_5978	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
16	2002_6397	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
17	2002_6428	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
18	2002_57230	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
19	2002_60327	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
20	2002_67710	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
21	2002_77358	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
22	2002_5619	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
23	2002_6014	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
24	2002_6067	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
25	2002_6261	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
26	2002_6302	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
27	2002_6411	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
28	2002_74094	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
29	2002_76461	OK	Fully consolidated (PS)	0308	Active	Not consolidated (PS)	
30							

+ Extract CB445 CCode ACT 0 2025.12 CCode Mother GA

STEP 7

Copy in column C from tab **CCode Mother** the information with the concatenate of mother and daughter companies.

Shareholding Structure Aug 2025			
File Edit View Insert Format Data Tools Help			
C2 SU FA GL Comments			
A	B	C	
CHECK ACTUAL 0 vs Anne Calicis File			
Code ACT 0 2025	Check	SU FA GL Comments	Anne
3_5307	OK	Not consolidated (NI)	
3_5367	OK	Not consolidated (NI)	
3_6405	OK	Not consolidated (NI)	
3_6418	OK	Not consolidated (NI)	
3_6431	OK	Not consolidated (NI)	
3_6446	OK	Not consolidated (NI)	
2002_5619	OK	Not consolidated (NI)	
2002_6014	OK	Not consolidated (NI)	
2002_6067	OK	Not consolidated (NI)	
2002_6261	OK	Not consolidated (NI)	

Shareholding Structure Aug 2025			
File Edit View Insert Format Data Tools Help			
C2 SU FA GL Comments			
A	B	C	D
CHECK ACTUAL 0 vs Anne Calicis File			
Code ACT 0 2025	Check	SU FA GL Comments	Anne Calicis Comments
3_99996	Insert in Tree	To be added - 99996 OTHER SHARES (<10%)	
2002_2332	Insert in Tree	To be added (117 - Yellow)	
4045_99996	Insert in Tree	To be added - 99996 OTHER SHARES (<10%)	
5835_99996	Insert in Tree	To be added - 99996 OTHER SHARES (<10%)	
5955_65591	Insert in Tree	To be added (105 - Red)	
5955_99996	Insert in Tree	To be added - 99996 OTHER SHARES (<10%)	
7916_7723	Insert in Tree	To be added (49 - Red)	
379			
379			
380			
381			
382			
383			
384			
385			
386			
387			
388			
389			
390			
391			
392			
393			
394			
395			
396			

Before updating the official final, send an email to Anne Calicis asking to check if in fact we can include the missing lines.

> Include comments if applicable in column C.

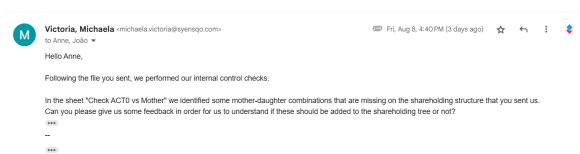
> She will reply and include comments if applicable un column D.

3.4 I update the Tree

STEP 1

When received a new file from Anne, check her comments to see which lines will be included in the official file Financial Assets IFRS - June 2023 in KEuros.

In the example, we should include 6 lines that are missing and we received the confirmation from Anne with an "OK" in column D.



CHECK ACTUAL 0 vs Anne Calicis File				
Code ACT 0 2025.12	Check	SU FA GL Comments	Anne Calicis Comments	
5907_8420	Insert in Tree	To be added	Yes	95 - yellow
7008_7225	Insert in Tree	To be added	Yes	234 - orange
57230_64140	Insert in Tree	To be added	Yes	164 - blue
60680_64030	Insert in Tree	To be added	Yes	111 - blue
74249_84020	Insert in Tree	To be added	Yes	227 - blue
89092_84270	Insert in Tree	To be added	Yes	36 - blue

★ After including the missing lines, insert a comment in column E with the number of the lines that were included as showed in the example. The color mentioned is regarding the level of each company.

STEP 2

Download and open the file **Financial Assets IFRS - June 2023 in KEuros** as the changes should be performed in a Excel file due the retrieves.

Include the new lines companies in the Tree following the rules of levels and update the retrieve so we get the updated information.

The colors in the Tree are based with the level that the company belongs.

Financial Assets IFRS - June 2023 in KEuros (3) - Start														
Home INSERT PAGE LAYOUT FORMULAS DATA REVIEW DEVELOPER ADD-INS ANALYSIS ANALYSIS DESIGN														
June 2023 (IFRS) (in KE)														
Matrix Code	Company	ISIN	Level	Parent	Child	Parent	Child	Parent	Child	Parent	Child	Parent	Child	Parent
7008_7225	7008_7225	7008_7225	1	7008_7225	7008_7225	1	7008_7225	7008_7225	1	7008_7225	7008_7225	1	7008_7225	7008_7225
57230_64140	57230_64140	57230_64140	2	57230_64140	57230_64140	2	57230_64140	57230_64140	2	57230_64140	57230_64140	2	57230_64140	57230_64140
60680_64030	60680_64030	60680_64030	3	60680_64030	60680_64030	3	60680_64030	60680_64030	3	60680_64030	60680_64030	3	60680_64030	60680_64030
74249_84020	74249_84020	74249_84020	4	74249_84020	74249_84020	4	74249_84020	74249_84020	4	74249_84020	74249_84020	4	74249_84020	74249_84020
89092_84270	89092_84270	89092_84270	5	89092_84270	89092_84270	5	89092_84270	89092_84270	5	89092_84270	89092_84270	5	89092_84270	89092_84270

STEP 3

Paint the lines included in yellow, send an new email informing that the file is updated and send the file in attach.

Many thanks for the information provided.

Please, let me know if any additional action is required.

Thank you and best regards,

Thank you and best regards,