I perform the Closing Activities.

Domain: Treasury Accounting

Responsibility area: Ensure the monthly activities in Quantum

Table of contents

Scope

WW

Please remove the icon when not applicable.

ERP

PF1 WP1 PE1

Please remove the icon when not applicable.

Frequency

Month

Please remove the icon when not applicable.

References

Forms

Attachments

<< I perform the Closing Activities. >>

1. Objective

Run interim close

Close the period for such that GL entries for any backdated deals will automatically be posted on the first day of the next month, with the exception for transactions entered by users (i.e. accounting key users) with elevated rights in their user set up.

Run Accruals

Recognize in P&L the interest income/receipts of future dated interest cashflows (for interest bearing instruments for which accruals accounting has been activated in the accounting rules/ GL accounts have been defined in the posting rules)

Check output of MVI report

After the accruals have been posted the next step in the closing process is to generate & post the MtM GL entries for Derivative instruments.

The process consists of multiple steps and is utilizing components of the Analytics module, Crystal reports, scheduled jobs and standard Quantum accounting functionality

Run position/MtM

For FX Spots: Post the MtM on the BS account and the offsetting P&L account. For all other instrument types: post the BS and offsetting transit account to be cleared by split process (see next step) with offsetting P&L account or OCI (depending on Strategy code).

Run MtM unrealized split

After posting MtM, a job will need to be triggered to take into account the Spot-to-Spot component in case of FX Forward/Swap/NDF. This “splitting job” will trigger the query mentioned earlier in case you do it at month-end, the dates fields should be then configured and saved accordingly.

Run full close

Close the period for such that GL entries for any backdated deals will automatically be posted on the first day of the next month, this time for ALL users (so including transactions entered by accounting key users with elevated interim closing rights in their user set up)

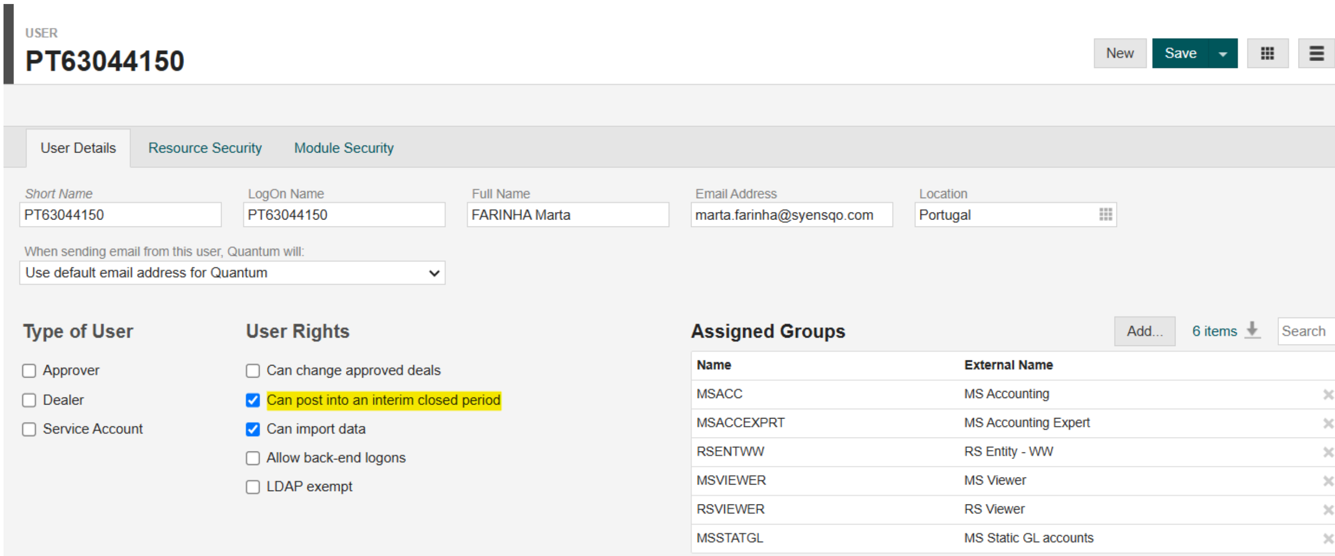
2. Tasks description

Close the period for such that GL entries for any backdated deals will automatically be posted on the first day of the next month, with the exception for transactions entered by users (i.e. accounting key users) with elevated rights in their user set up

2.1. Execute Interim Closure

2.1.1. Check the user access rights to perform postings in an interim closed period

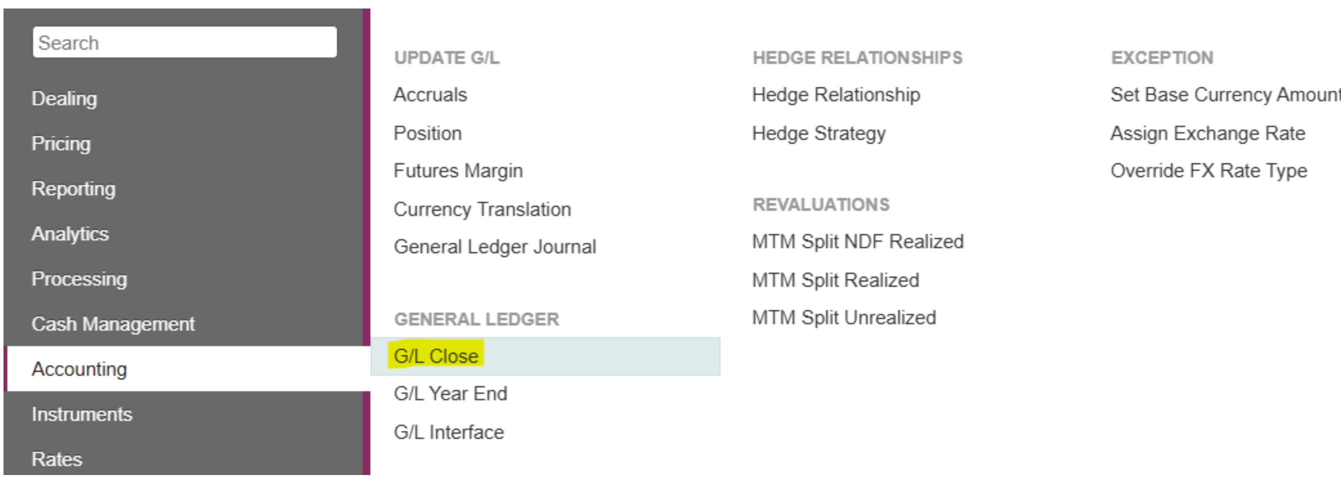
Go to Menu Configuration User



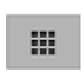
If this part of user access is not correctly updated for the accounting users (that are running the closing process), postings generated after interim close is activated will be posted on the first day of the next open month.

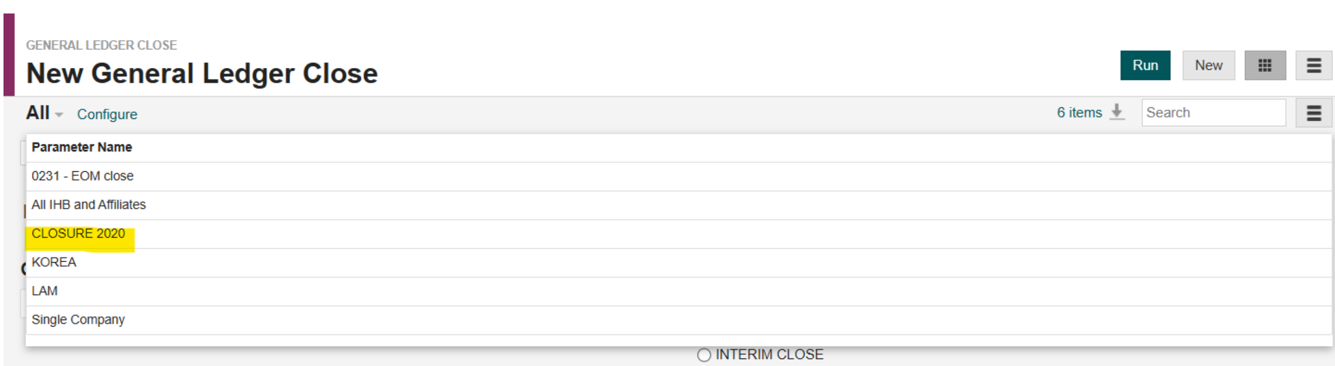
2.1.2. Execute Interim Closure

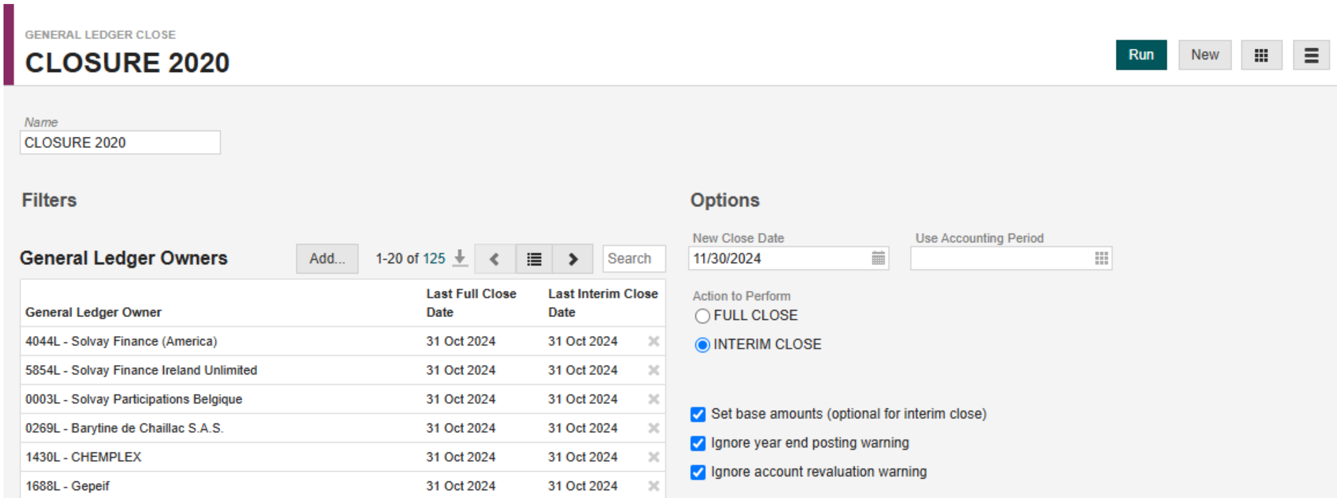
Go to Accounting - G/L Close



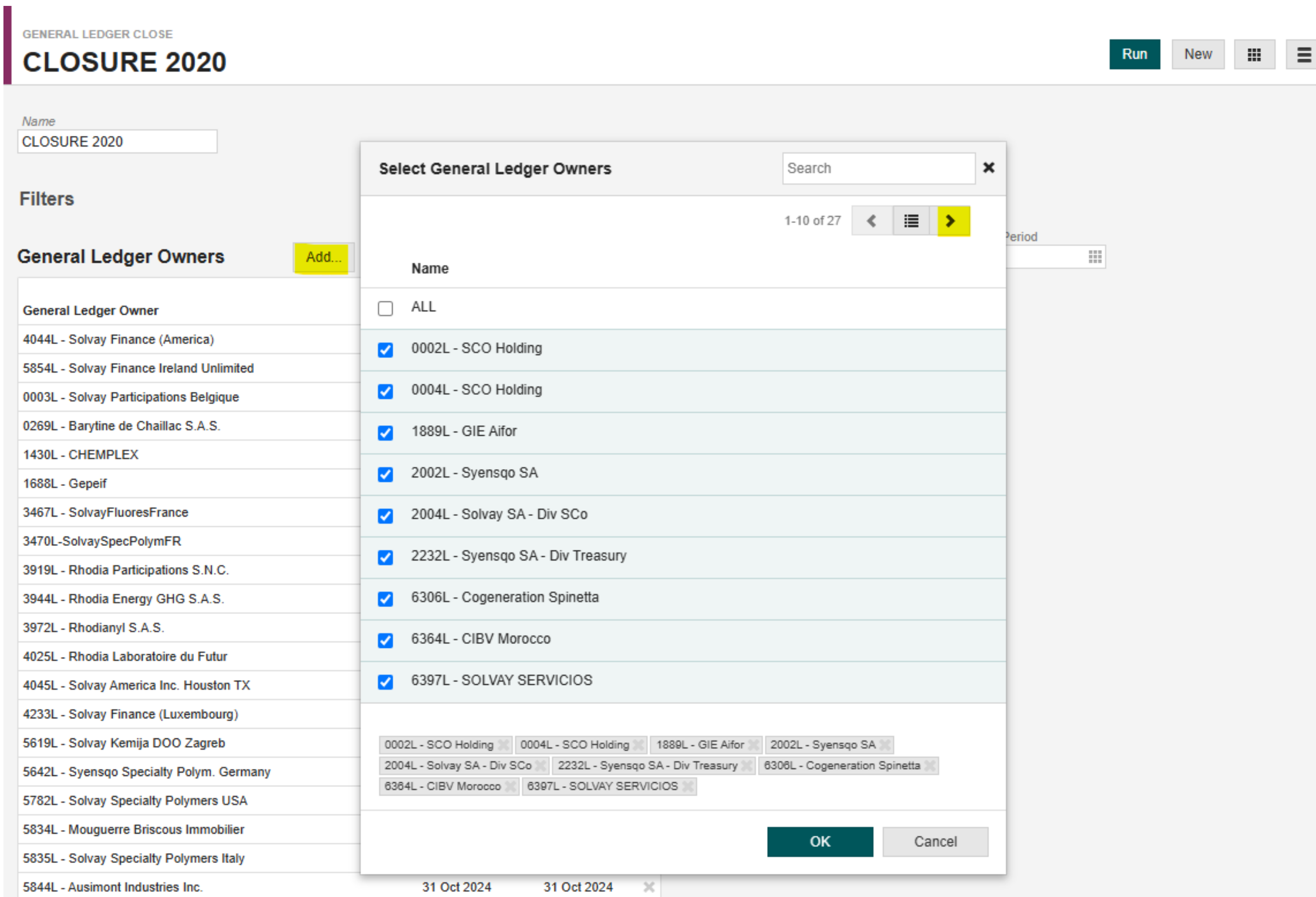
Select the variant with all relevant entities for which to run the closing by using the "browse"

Also a single company can be select. Just select the button  and choose the variant.





Add all companies under Syensqo scope:



1x per YEAR in January, check that all companies created in Quantum are included in the variant. Each month on D-2, ask via e-mail TSU BAM & TOOLS if a change in the company perimeter was performed in Quantum.

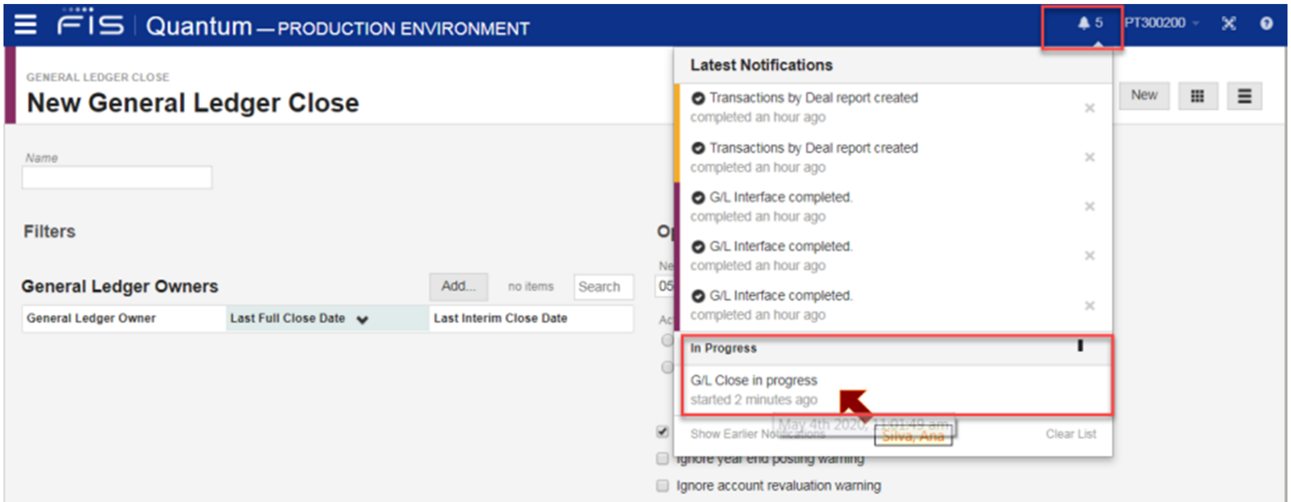
To Close: enter the closing date, flag interim close and hit 

To Re-open: enter the date for which the period has previously been closed, select full or interim re-open and hit 

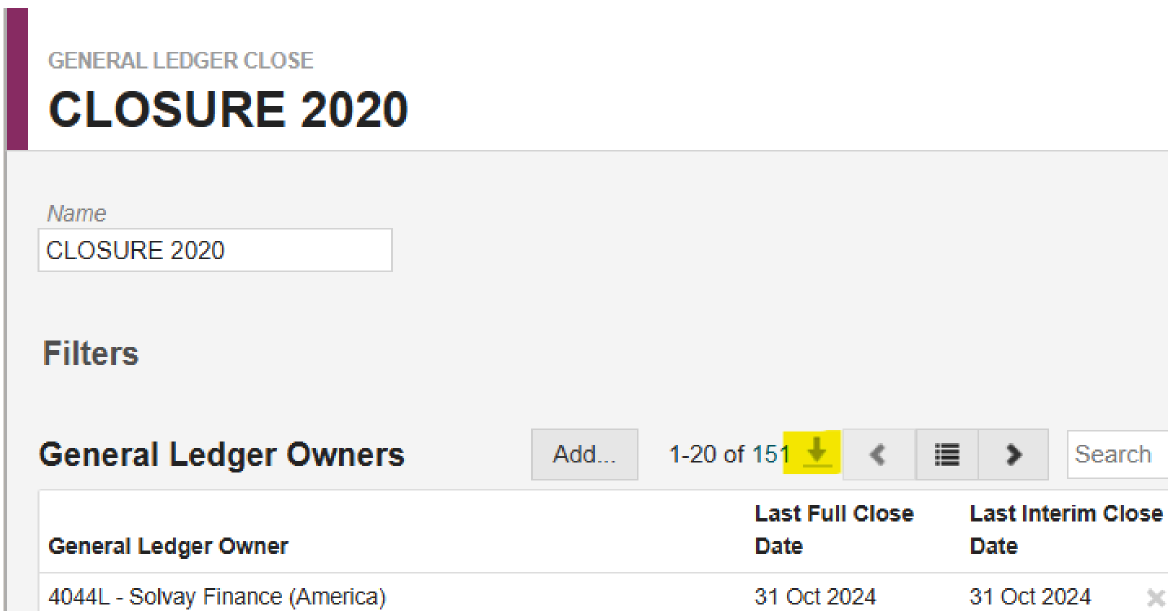
Wait until the job finish and confirm if the period was closed for all Entities.

This process can take some time and you can control TMS messages.

When the process finish the message will mentioned that the GL Close is completed.



Select the arrow to extract and save the report.



2.2. Check interfaces of All companies

2.2.1. Ensure that all the deals were interfaced into SAP

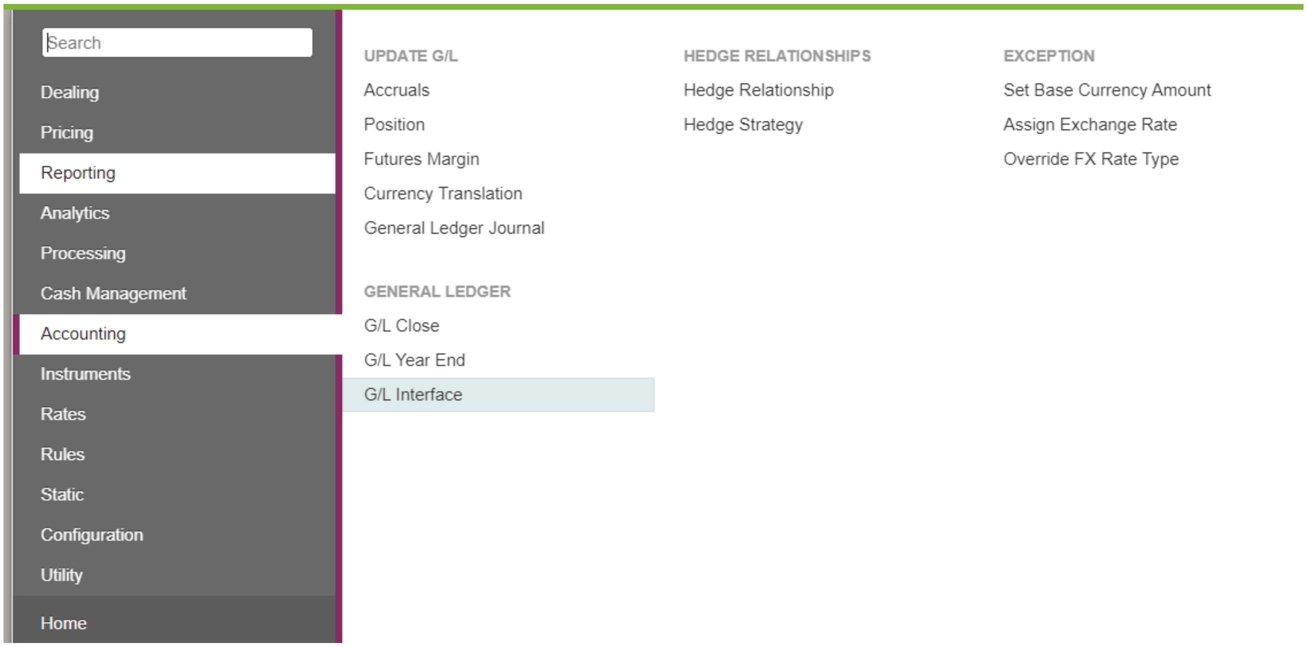
From the Beginning till End of last month, if any missing ensure interface process.

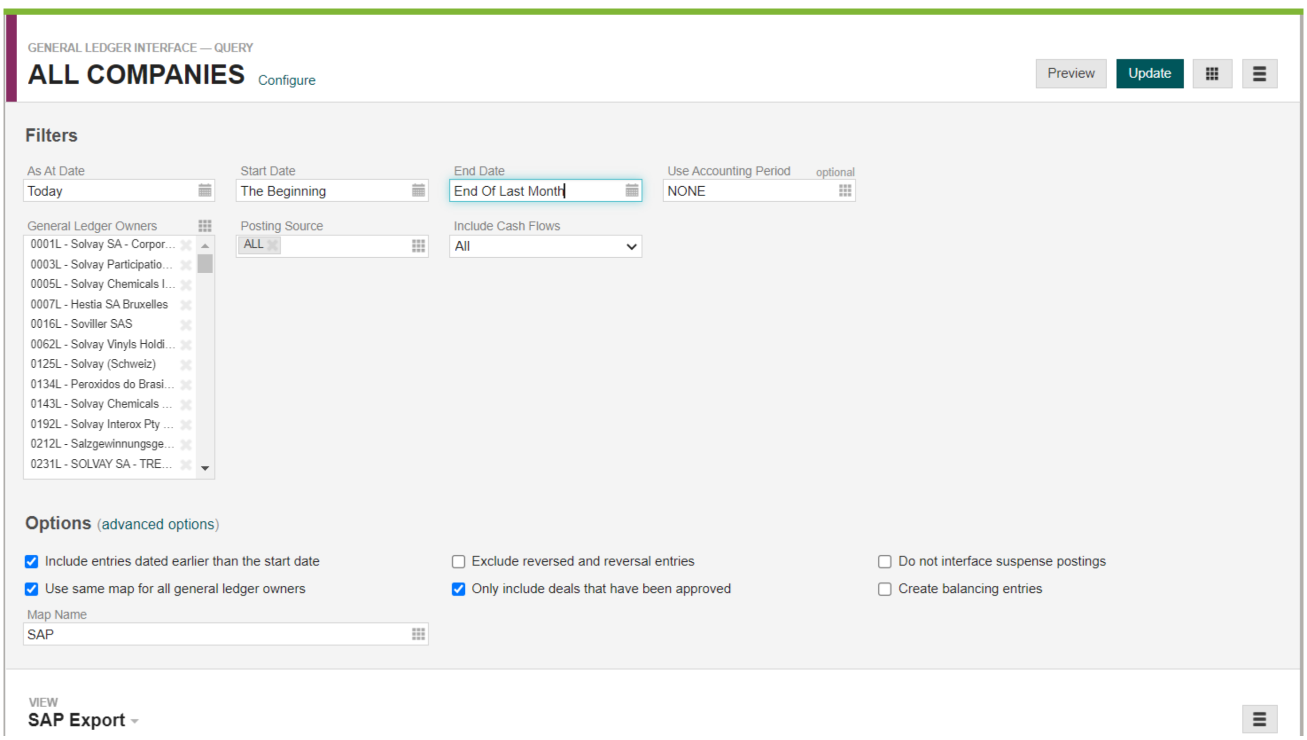
The aim is to clear everything that is pending in the G/L interface for all companies.

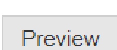
And make sure everything went through the interface.

Go to Accounting - G/L Interfaces

Variant: **ALL COMPANIES**







and

If there is any data , perform the 

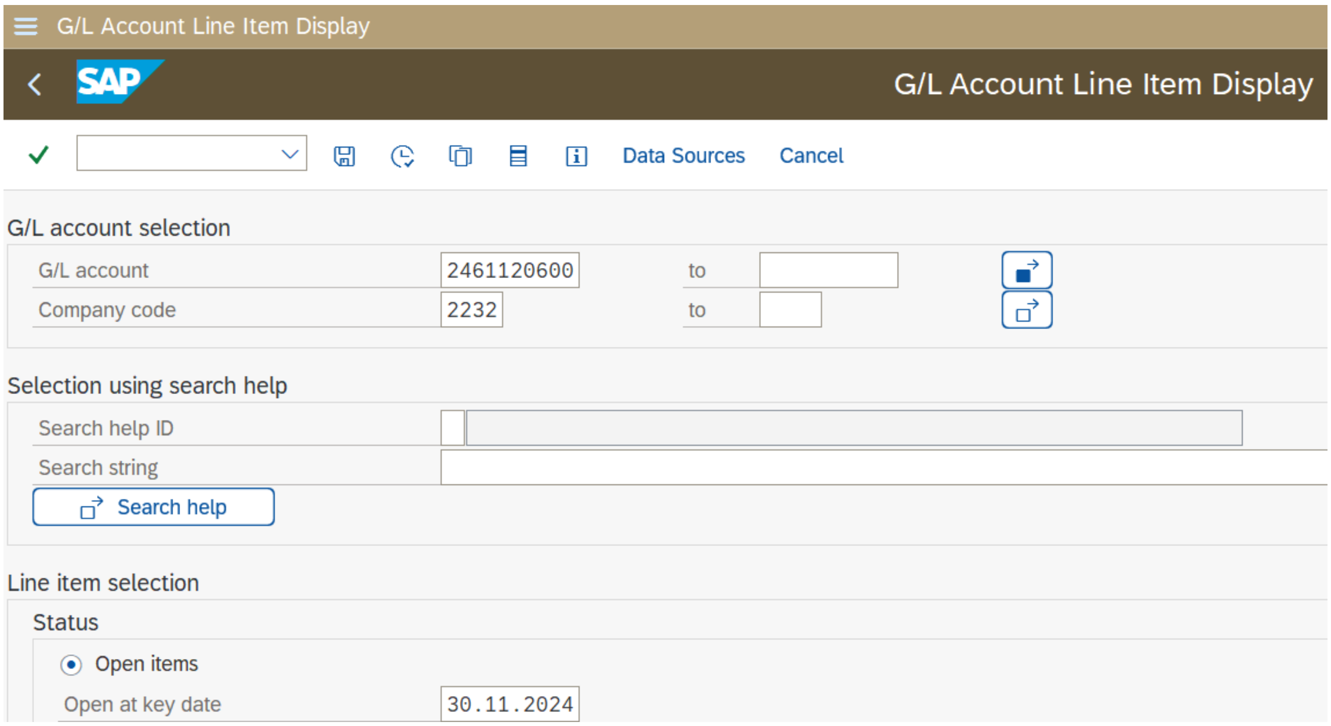
, create excel file and upload it manually in SAP. Instructions in *2.20. Interface and Upload the file in SAP.*

2.3. Check the account in all ERP Systems

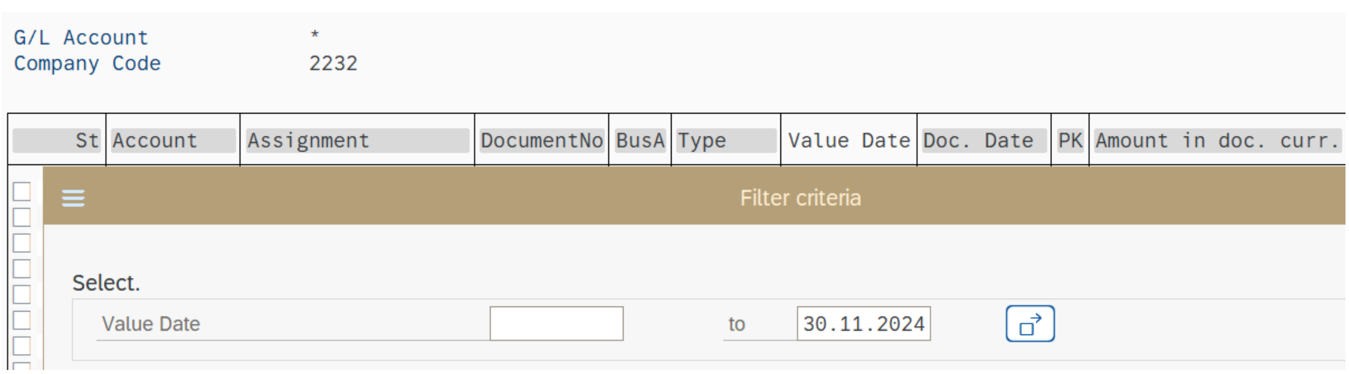
2.3.1. Check if all the GL Accounts in SAP are cleared_ERP Systems pi2/PF2/WP2

Go to SAP and ensure that the G/L Account related to TMS are cleared at end of the month by Value Date and in a Document Currency in the three systems.

Go to **FBL3N** Variant **TMS BS + OB**



Filter Value Date until EOM:



In **pi2** do not clear the G/L Accounts 546*.

In **PF2** and **WP2** the accounts 546* and 46* must be cleared in Local Currency

If the accounts are not cleared we should identify the related deal and check if all daily tasks were correctly performed during the month and if not, complete.

In case of a different issue, FO Treasury Team should be contacted in order to understand if any change occurred.

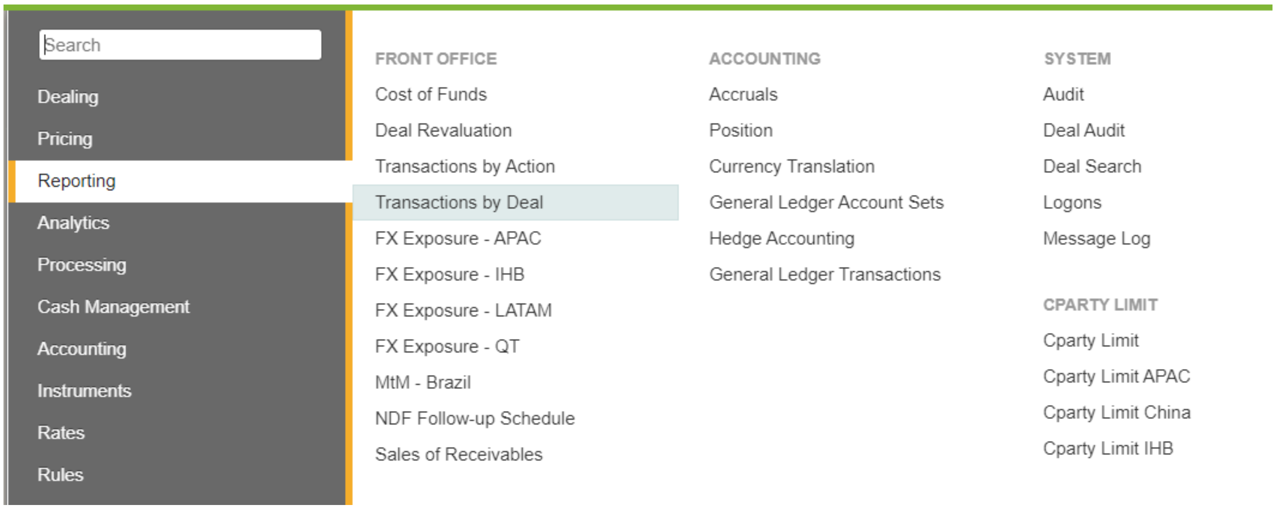
After the necessary correction performed the interfaces should be repeated and the process should continue.

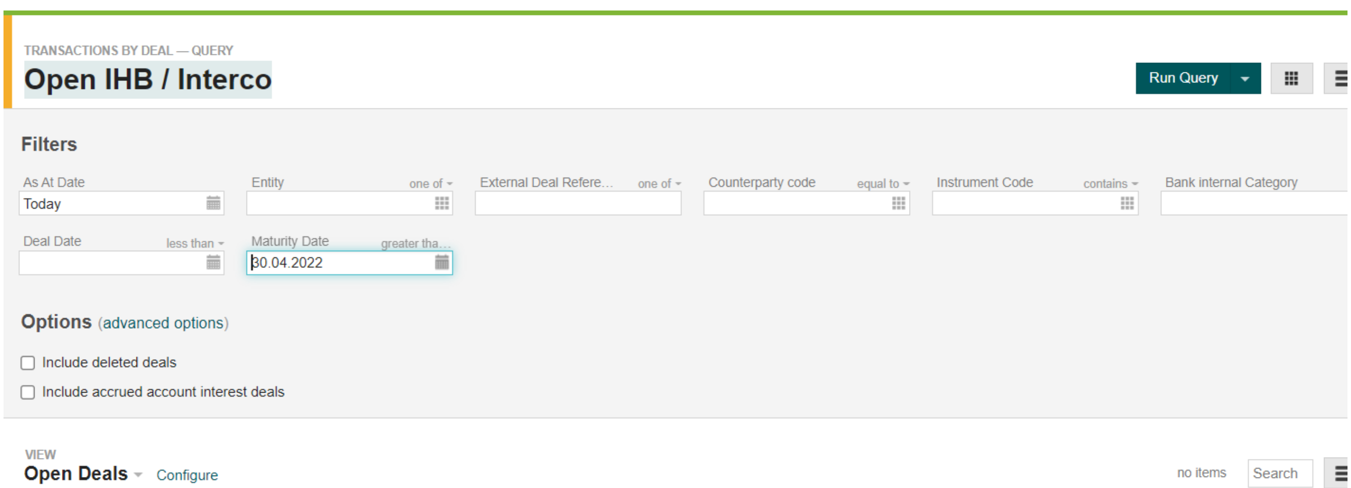
2.4. Check Mergers and Acquisitions of the Month

2.4.1. Check if there are any deal for companies in the scope of M&A.

Go to Reporting Transaction by deal

Maturity Date: Greater than last day of the closure month





The check is made on basis in the companies listed in the email received from SBS M&A.

If there is any deal for a closed company please contact treasury.fo@syensqo.com, the CAM of the company at stake and TSU Accounting and Reporting manager + TSU Accounting Expert (CAM IHB).

2.5. Check Money Markets of the month and the Accrual Process

2.5.1. Ensure no pending accruals to be posted

Using the following Variants: D- Accrual Launch

D+1 Accrual Launch

D+1 Accrual Launch (DEBT - Hybrid and Senior)

D+1 Accrual Launch (RCF)

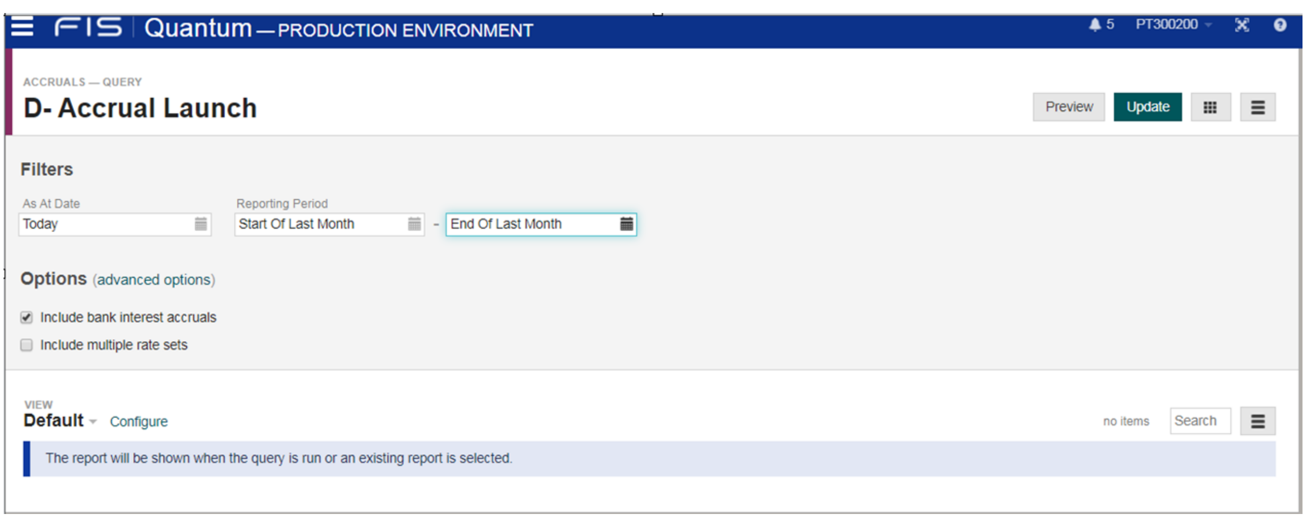
D+1 Accrual Launch (Deposits)

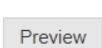
Is normal to have no data after running the report in the Preview mode

Go to Accounting - Accruals

2.5.1.1. *Variant: D-Accrual Launch*

Period : Start of Last Month until End of Last Month

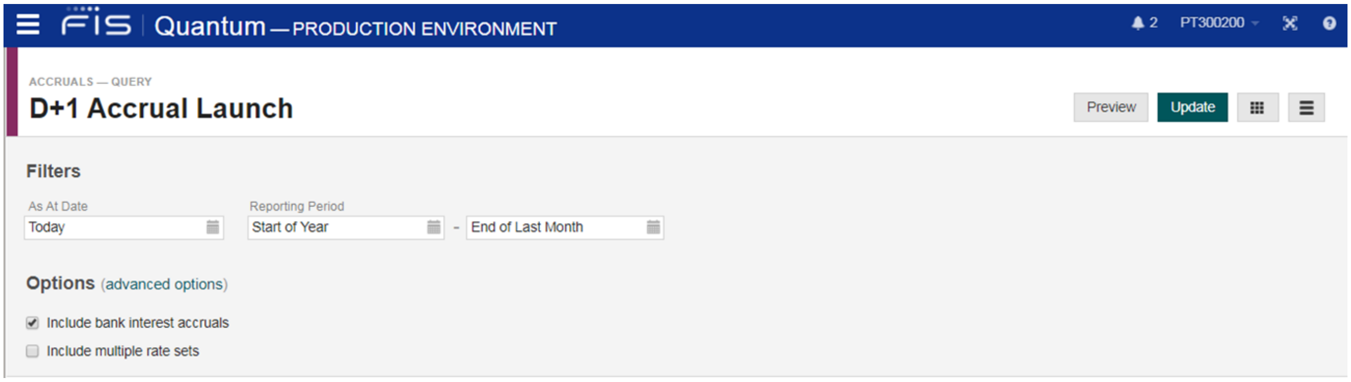


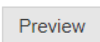


and


2.5.1.2. Variant: D+1 Accrual Launch

Period : Start of Year until End of Last Month





and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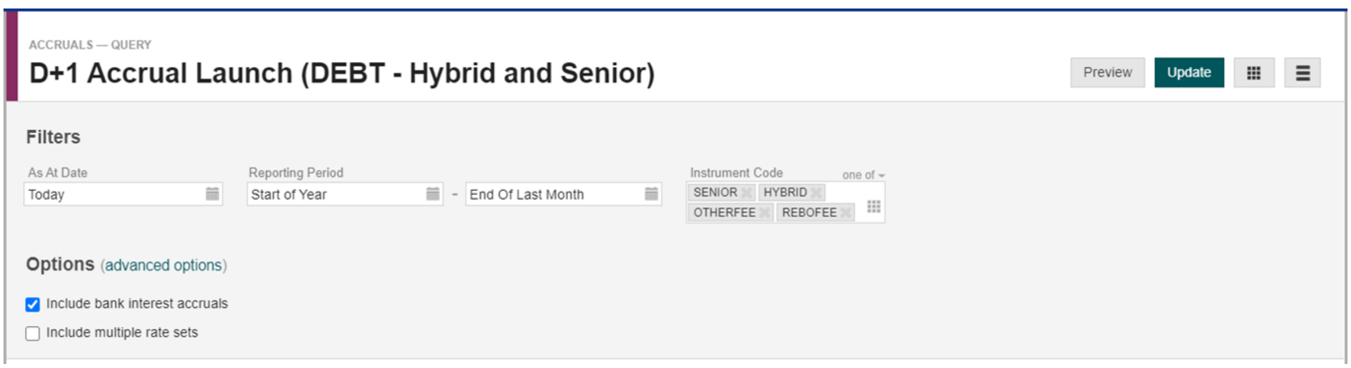
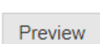
2.5.1.3. Variant: D+1 Accrual Launch (DEBT - Hybrid and Senior)

Period : Start of Year until End of Last Month



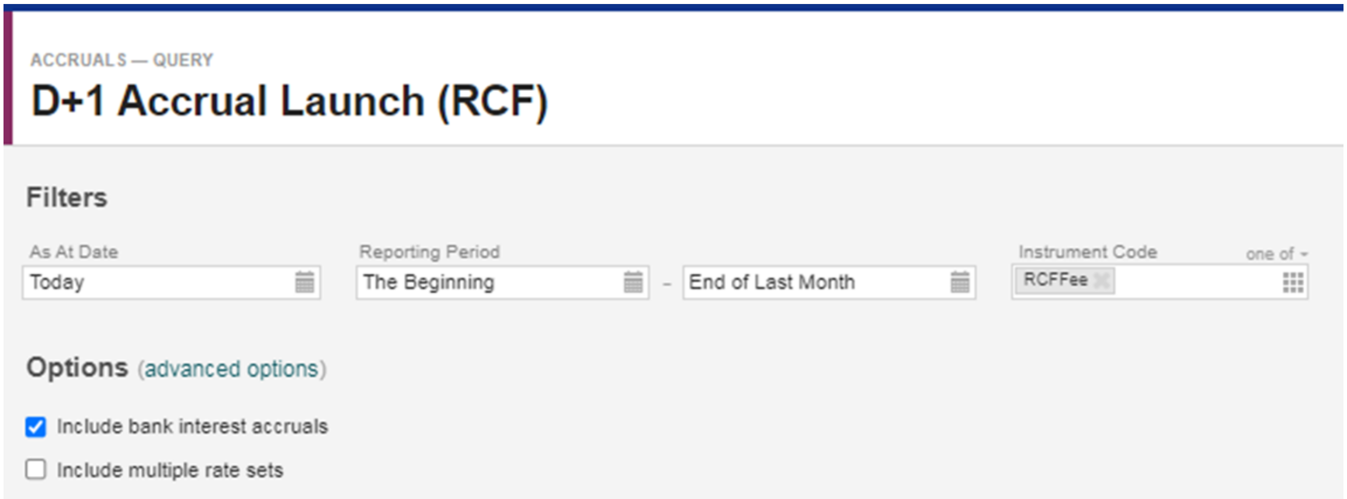


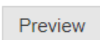
and


⚠️ **PAY ATTENTION on December when the Year change!**

2.5.1.4. D+1 Accrual Launch (RCF)

Period : The Beginning until End of Last Month (could also be start of the year rather than the beginning)





and


<u>Usually nothing to post.</u>

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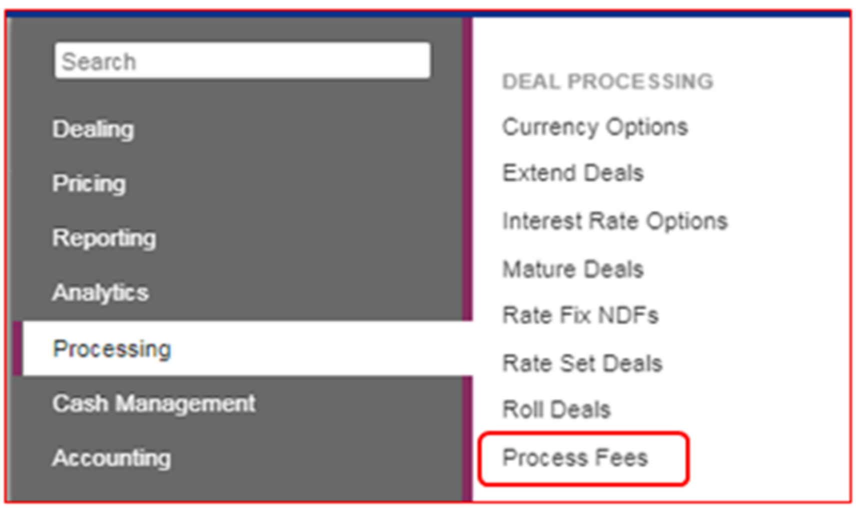
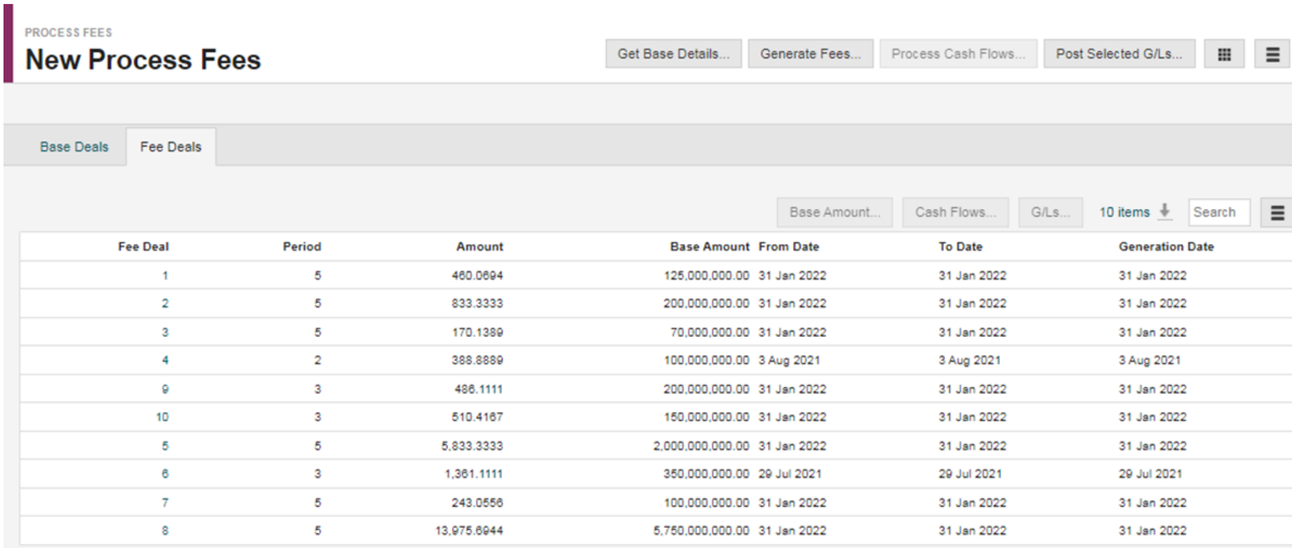
<u>RCF Accrual</u> are calculated through the option

Processing Process Fees



NOTE: If necessary to see a specific deal, go to tab Fee Deals and positioning in a certain line, using Cash Flows and G/L buttons it is possible to see the historical data related to the deal.

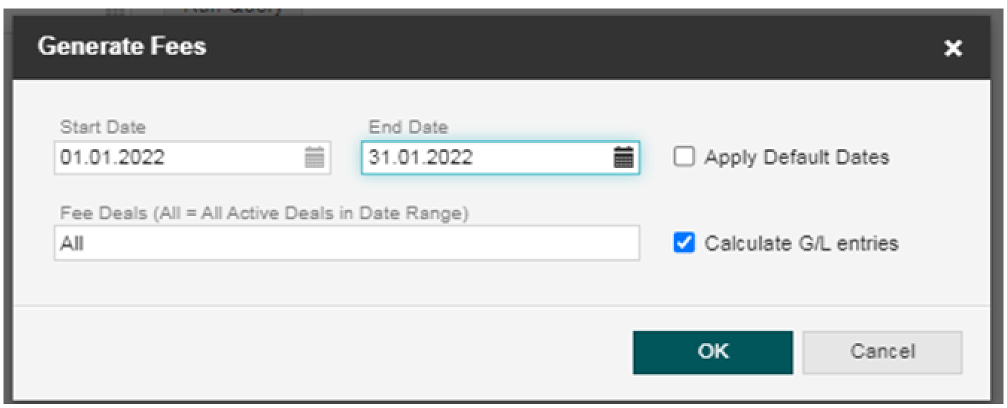


Fee Deal	Period	Amount	Base Amount	From Date	To Date	Generation Date
1	5	460.0694	125,000,000.00	31 Jan 2022	31 Jan 2022	31 Jan 2022
2	5	833.3333	200,000,000.00	31 Jan 2022	31 Jan 2022	31 Jan 2022
3	5	170.1389	70,000,000.00	31 Jan 2022	31 Jan 2022	31 Jan 2022
4	2	388.8889	100,000,000.00	3 Aug 2021	3 Aug 2021	3 Aug 2021
9	3	486.1111	200,000,000.00	31 Jan 2022	31 Jan 2022	31 Jan 2022
10	3	510.4167	150,000,000.00	31 Jan 2022	31 Jan 2022	31 Jan 2022
5	5	5,833.3333	2,000,000,000.00	31 Jan 2022	31 Jan 2022	31 Jan 2022
6	3	1,361.1111	350,000,000.00	29 Jul 2021	29 Jul 2021	29 Jul 2021
7	5	243.0556	100,000,000.00	31 Jan 2022	31 Jan 2022	31 Jan 2022
8	5	13,975.6944	5,750,000,000.00	31 Jan 2022	31 Jan 2022	31 Jan 2022

Then select Generate Fees

Select: Calculate G/L entries

and 



NOTE: If a new fee deal is created with a retrospective date (prior to closing month), first launch generate fees for that specific deal from its creation until the closure date to catch up the missing accrual. When done, the normal closing process can continue.

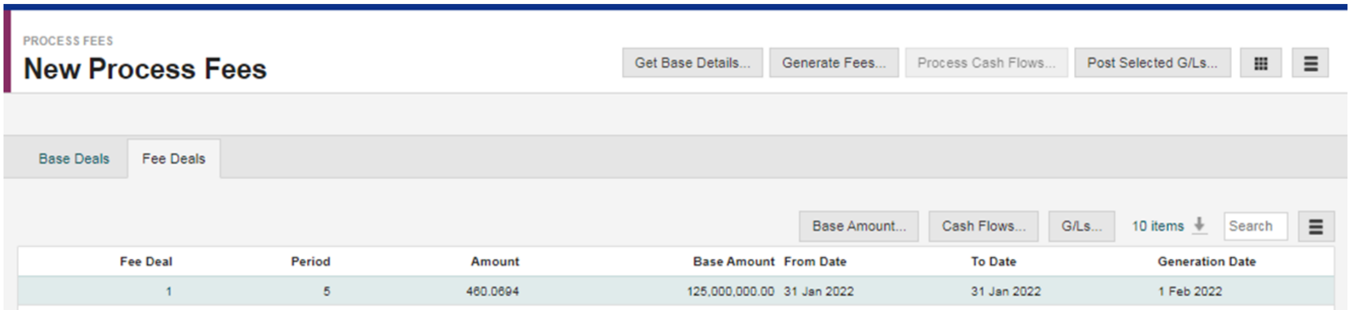
You can generate fees One by One or for All at the same time. To generate the fee on 1 specific fee, please type the fee deal number instead of all.

However this step is just to perform the calculation , do not post.

To check the calculation go to:

Fee Deals --> select one Fee deal and after G/Ls

And we can see the amount to post but the deal number was not created yet.



Example: Fee deal 7

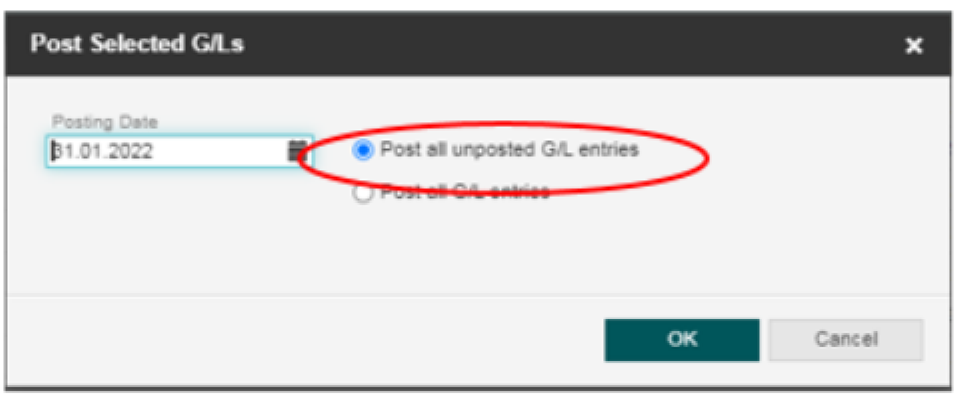
Payment in mid-January. the deal was split in 2

In order to post the amounts calculated go to Post select GL and select post all unposted GL entries

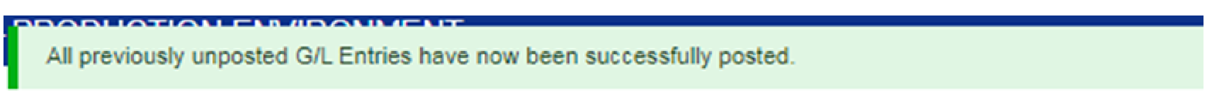
Update the date to end of the closure month

Select Post all unposted G/L entries

and 



The following message appear:

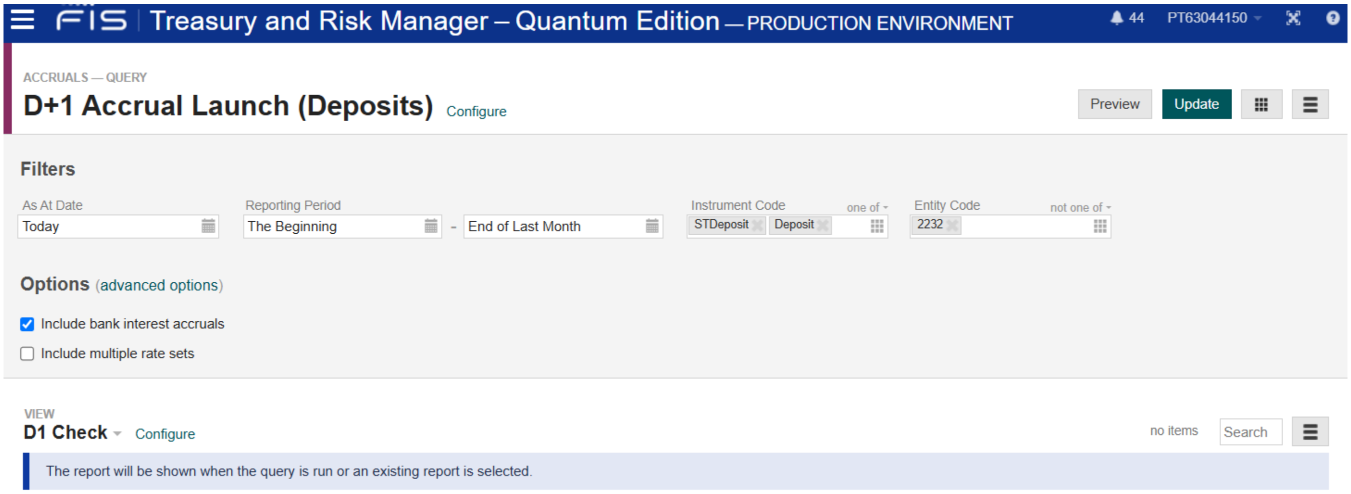


After the interface to SAP we should clear GL account 2720000400.

2.5.1.5. Variant: D+1 Accrual Launch (Deposits)

Period : The Beginning until/Start of the year - End of Last Month

Exclude: company 2232



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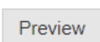


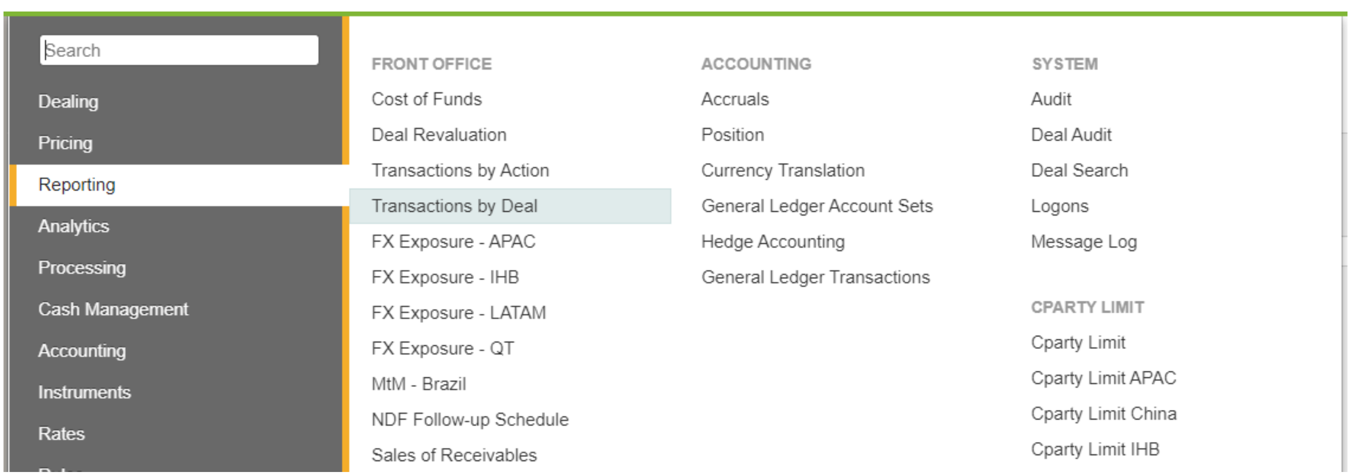
and


2.5.2. Check if the outstanding commercial papers deals in Quantum are posted in SAP

Go to Reporting Transaction by deal Money Markets Monthly view

View Commercial Paper View

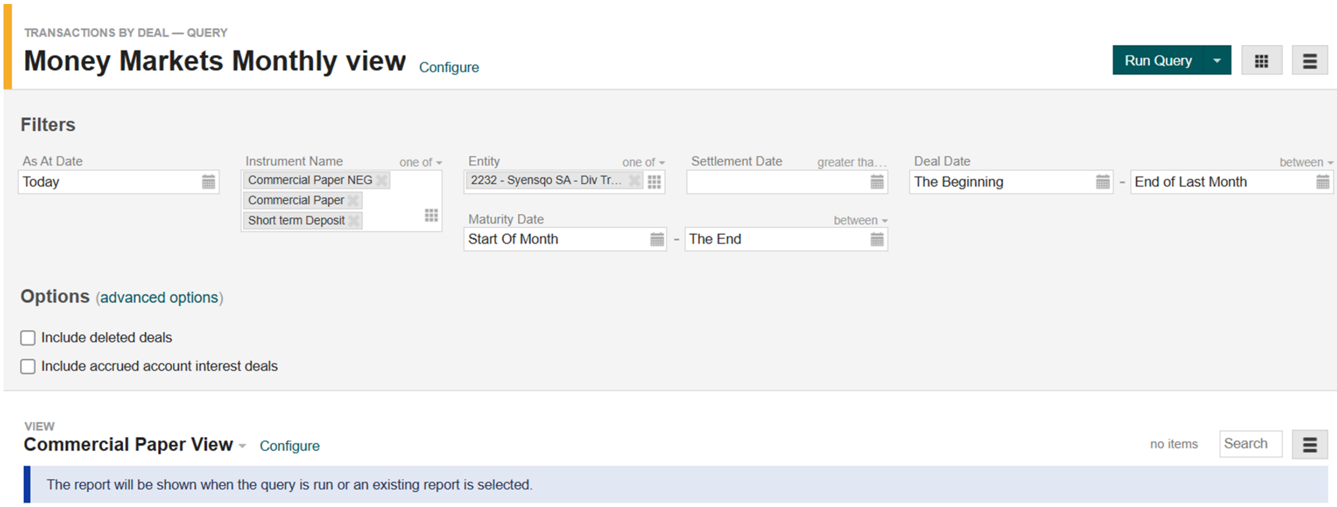
Below, we can observe the outstanding short-term deposits and commercial papers, and we can verify whether all entries have been accurately recorded in SAP:



Deal Date: The Beginning - End of Last Month

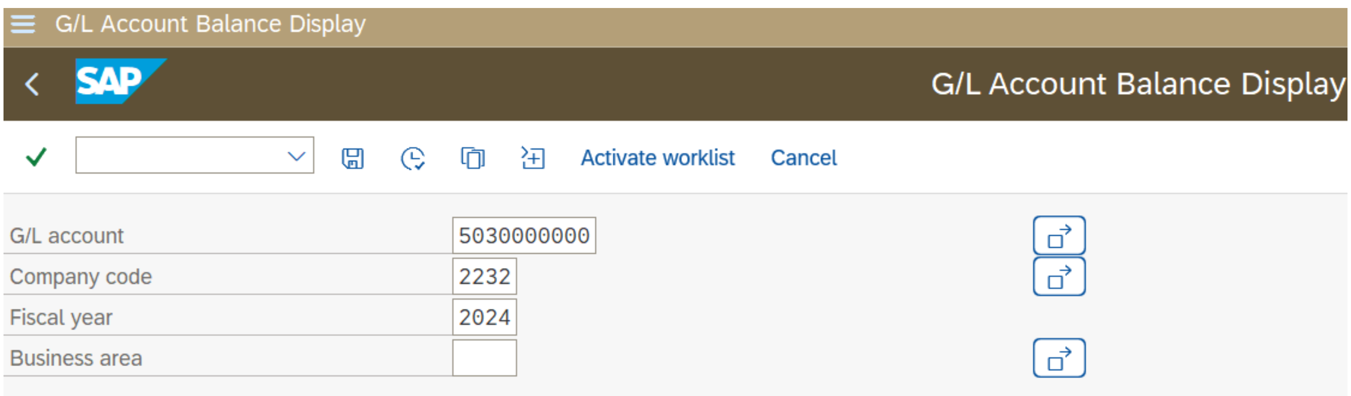
Maturity Date: Start of Month - The end

Add company 2232:

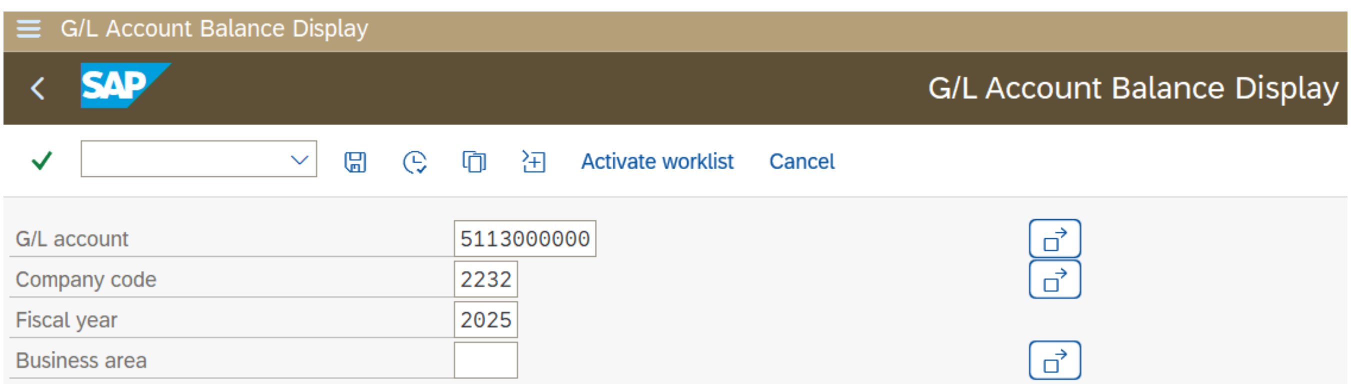


Create the report in excel and compare with the information of SAP

SAP - FS10N - Account 5030000000



And account 5113000000:



Compare the Quantum report with FS10N account 5030000000 and 5113000000:

Transactions by Deal-Money Markets Monthly view - Commercial Paper View
As At Date: 2025-02-04T00:00:00
Translation Level: NONE
Instrument Name: one of Commercial Paper NEG, Commercial Paper, Short term Deposit
Entity: one of 2232 - Syensqo SA - Div Treasury
Deal Date: between 30 Dec 1899 - 31 Jan 2025
Maturity Date: between 1 Feb 2025 - 31 Dec 4712

Entity Name	Instrument Name	Deal Date	Deal No	Neg Rate Check *	Interest Rate	Currency	Face Value	Settlement Date	Counterparty Name	Interest Amount
2232 - Syensqo SA - Div Treasury	Commercial Paper	12/04/2024	959765	Pos	2,885000000000	EUR	50 000 000,00	12/11/2024	Credit Agricole Paris	738 235,44
2232 - Syensqo SA - Div Treasury	Commercial Paper	01/22/2025	974210	Pos	2,870000000000	EUR	75 000 000,00	01/24/2025	BNP Paribas Brussels	909 624,01
2232 - Syensqo SA - Div Treasury	Commercial Paper	01/22/2025	974211	Pos	2,770000000000	EUR	75 000 000,00	01/24/2025	BNP Paribas Brussels	1 187 015,31
2232 - Syensqo SA - Div Treasury	Short term Deposit	01/30/2025	976183	Pos	3,050000000000	EUR	80 000 000,00	01/30/2025	Credit Agricole Paris	27 111,11
							280 000 000,00			

Account number	5030000000	Time deposits	
Company code	2232	SYENSQO SA TREASURY	
Business area	8590	CBS Non Function Costs	
Fiscal year	2025		
All documents in currency	*	Display currency	EUR

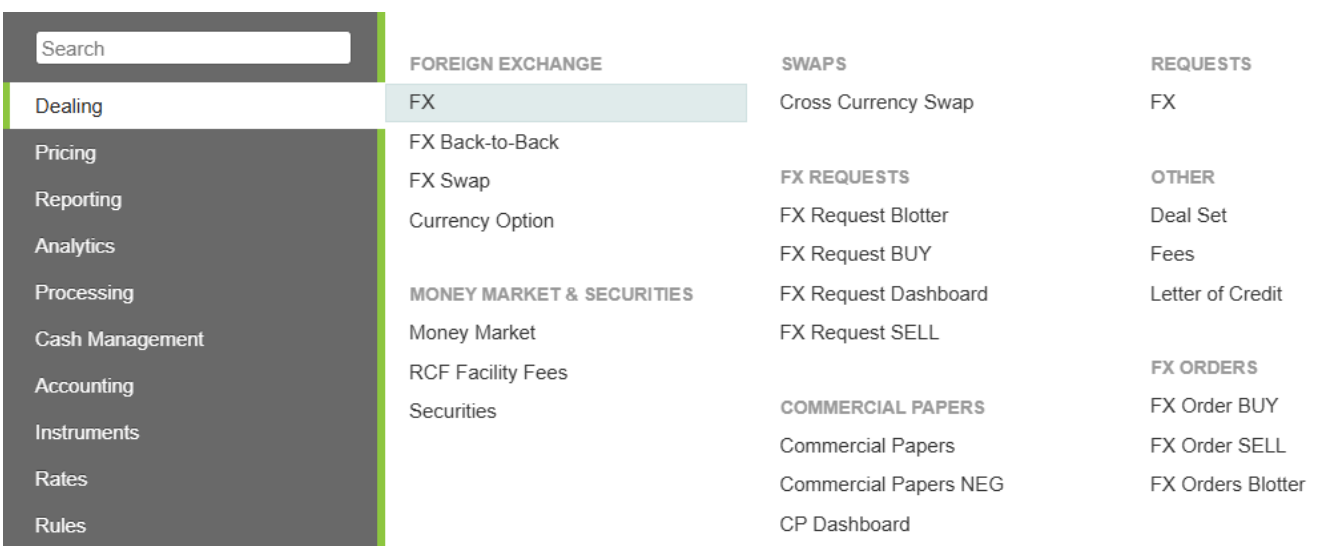
Period	Debit	Credit	Balance	Cumulative balance	Face Value
Balance Carry...				102.349.785,93	
1	975.107.373,74	997.457.159,67	22.349.785,93-	80.000.000,00	80 000 000,00

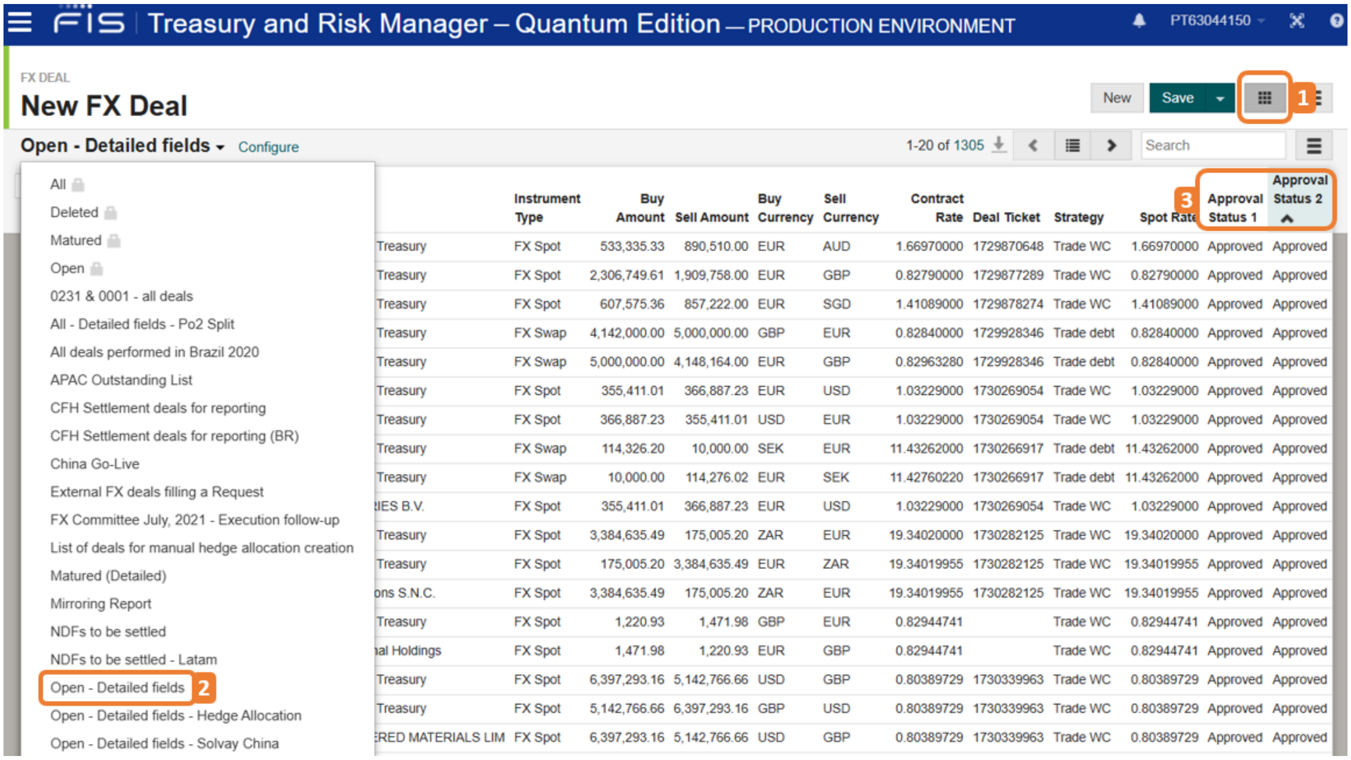
Account number	5113000000	Fin instit-ST	
Company code	2232	SYENSQO SA TREASURY	
Business area	*		
Fiscal year	2025		
All documents in currency	*	Display currency	EUR

Period	Debit	Credit	Balance	Cumulative balance	Face Value
Balance Carry...				50.000.000,00-	
1	122.381,27	150.122.381,27	150.000.000,00-	200.000.000,00-	200 000 000,00
					280 000 000,00
					0,00

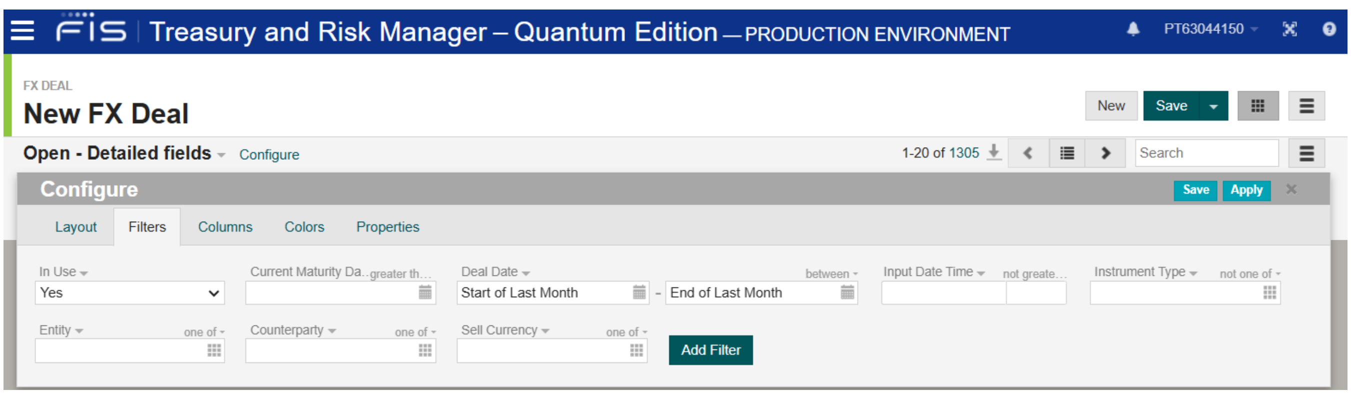
2.6. Check if all the deals created on the month are approved

Go to Dealing FX New FX Deal

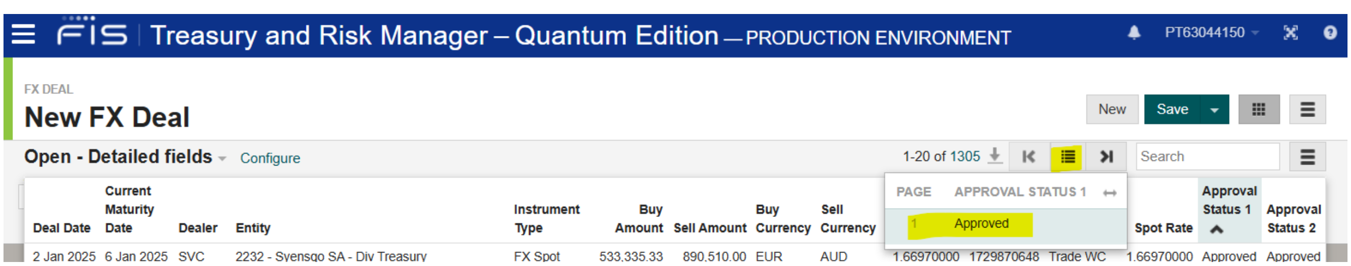


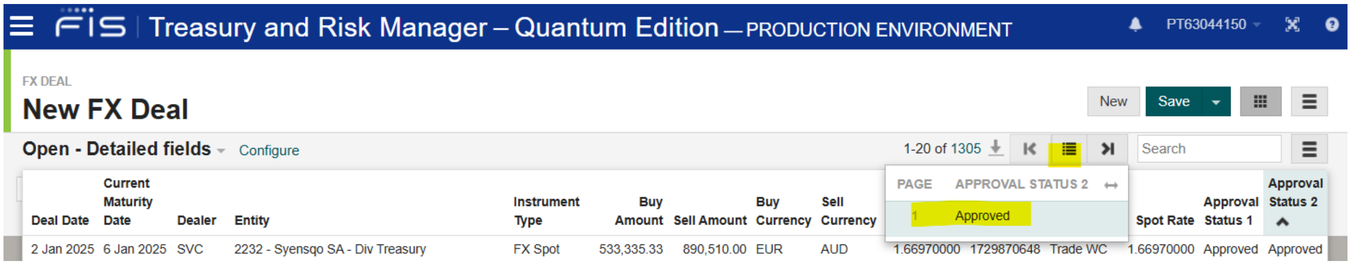


Confirm if the filters are correct in Configure Filters:



3. Sort by Approval Status 1 and Approval Status 2:





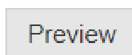
If there is any deal not approved contact treasury.fo@syensqo.com and TSU Operations.

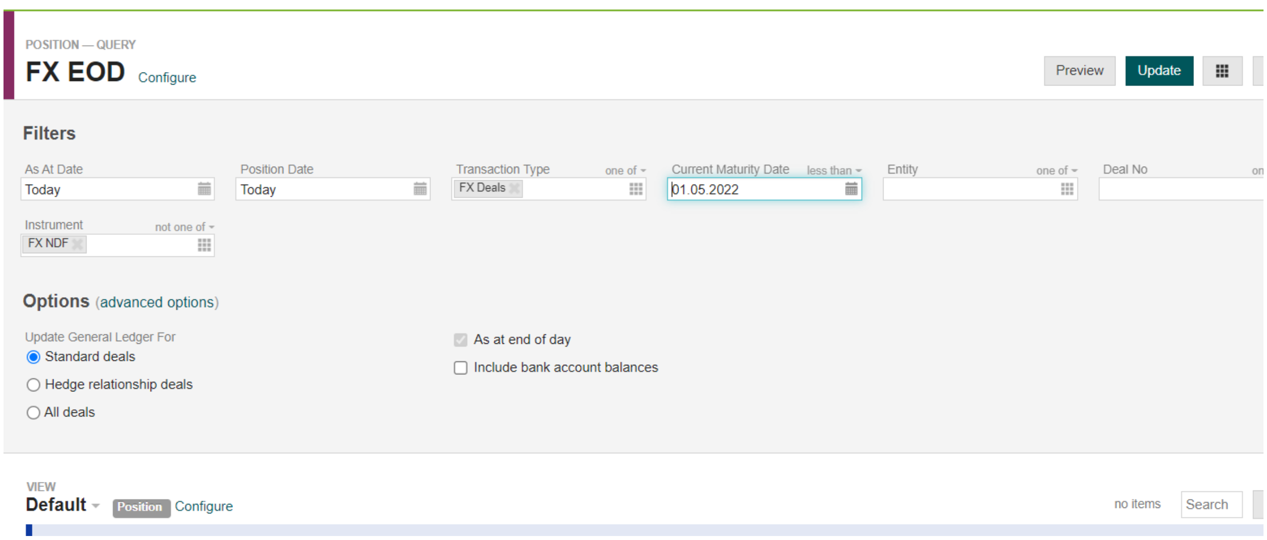
2.7. Check day by day if there is no matured deal pending (NDFs and Spots)

2.7.1. Check day by day if there is no matured Spot deal pending

Go to Accounting Position FX EOD

Maturity date : Less than "First day of the next month"

ex: April/2022 closure , select 01.05.2022 and 

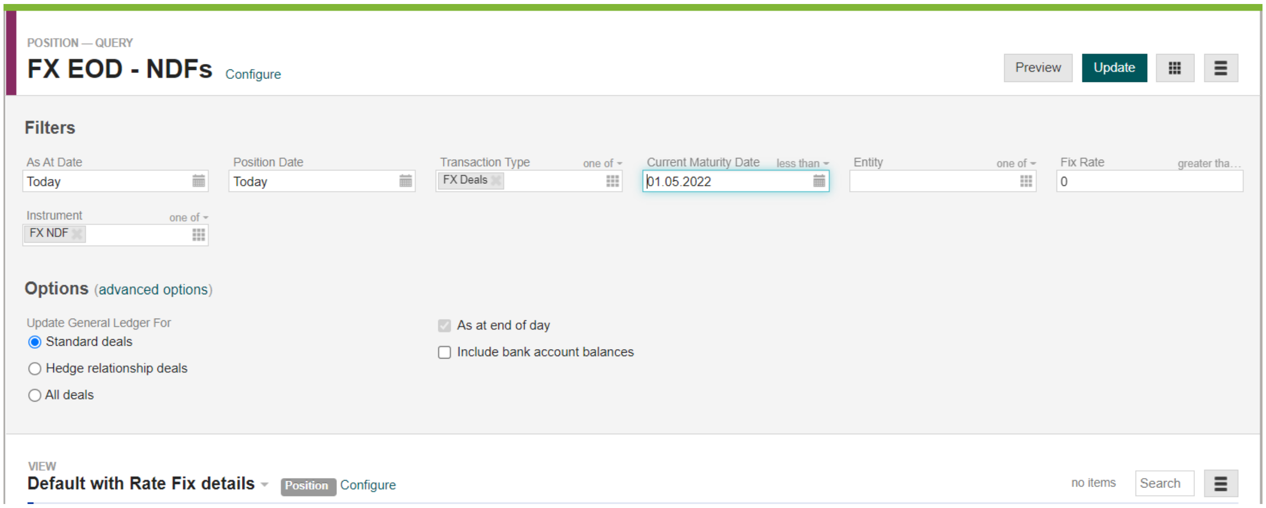


If there is any deal pending , you need to perform the Daily Task for that deal.

2.7.2. Check day by day if there is no matured NDF deal pending (note that the check is done during daily tasks so at this point is done just for the last day of the month)

Go to Accounting Position FX EOD - NDFs

Maturity date : Less than "First day of the next month"

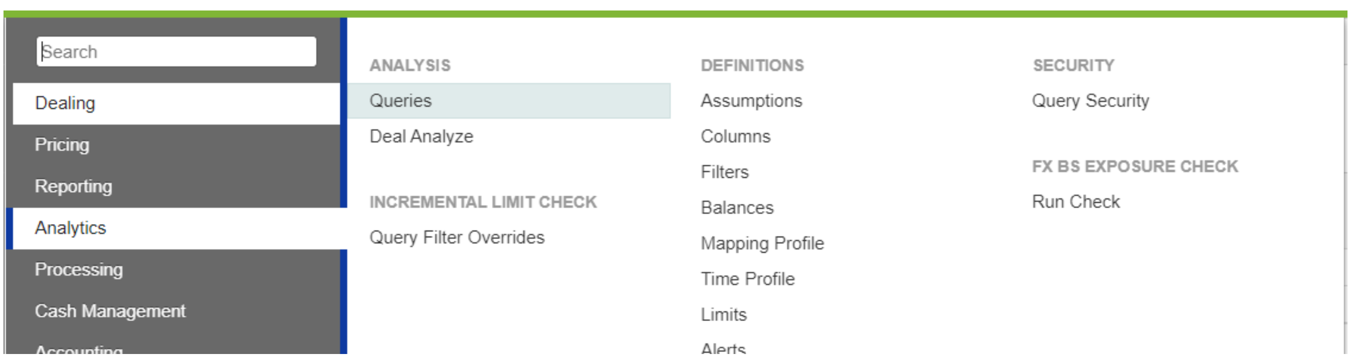


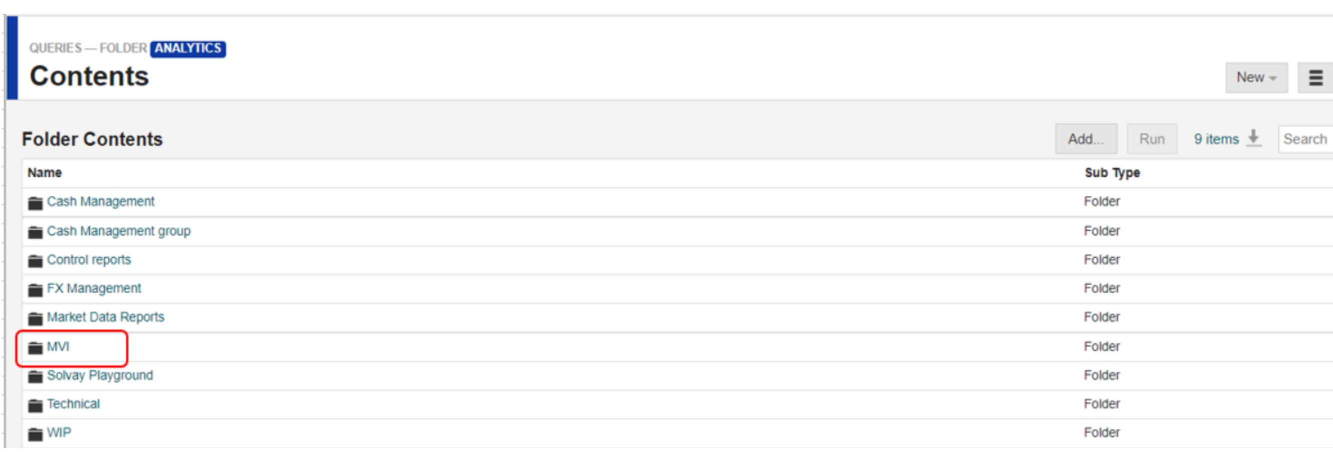
If there is any deal pending , you need to perform the Daily Task for that deal.

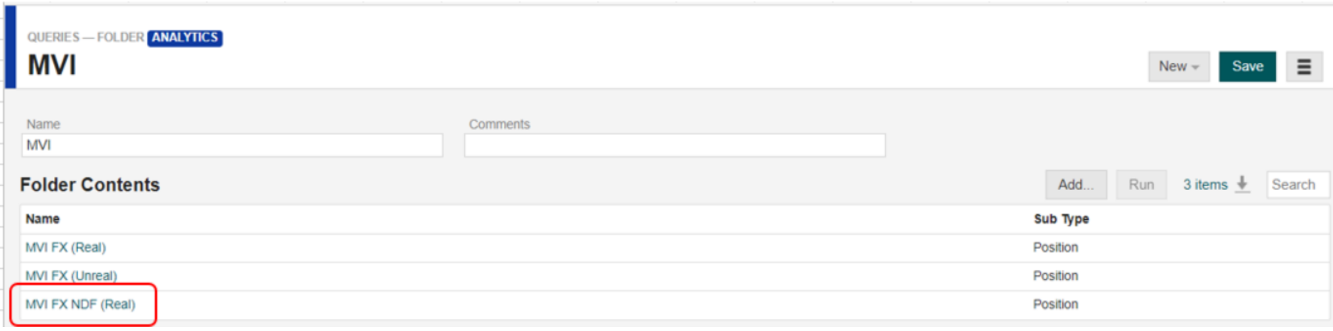
2.8. Check day by day if there is no matured NDF deal pending to split

This check is done during daily tasks so at this point is done just for the last day of the month

Go to Analytics Queries MVI MVI FX NDF (Real)

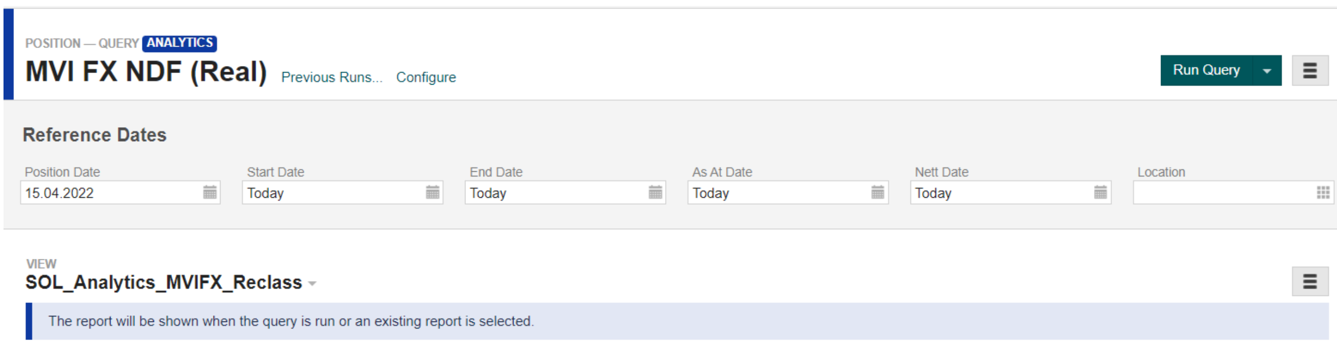






and Run the report with the Position date = Fixing rate (day by day)

with the view - SOL_Analytics_MVIFX_Reclass



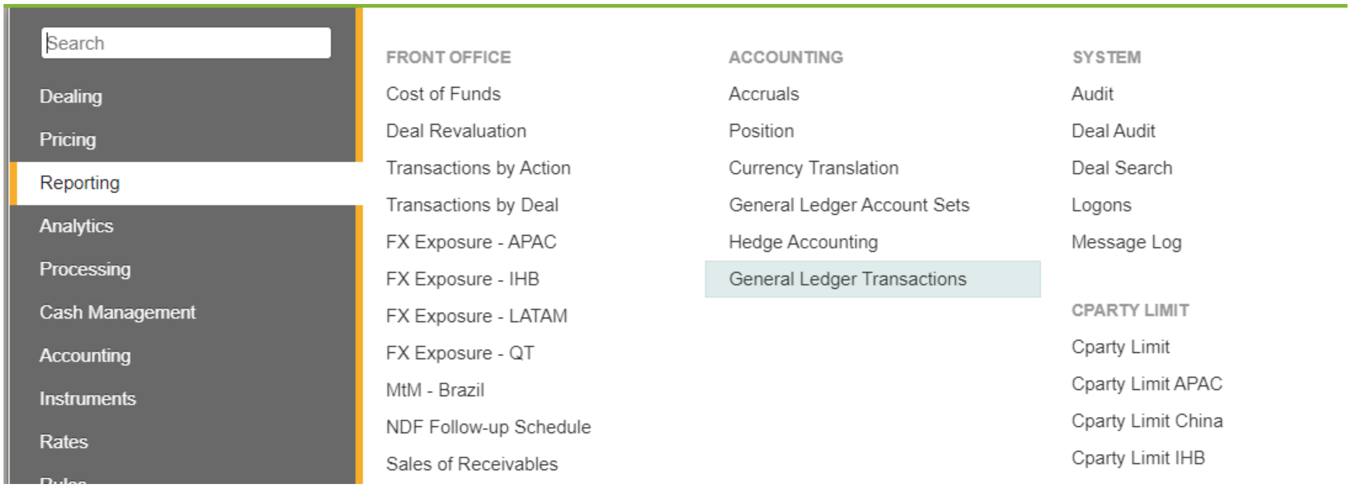
If there are some pending deal , proceed accordingly the Daily Tasks.

2.9. Check if in Quantum there is no suspense Accounts (ZZZ) (monthly)

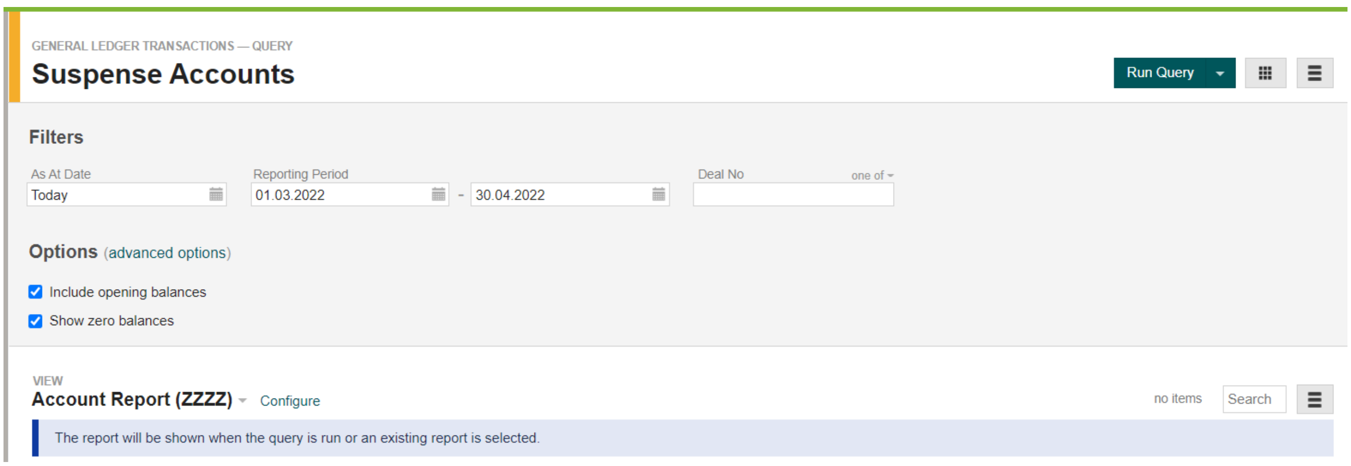
Check if there are no deal using the ZZZ account.

If you have any deal with ZZZ account analyze and please contact treasury.fo@syensqo.com, the CAM of the company at stake and TSU Accounting and Reporting manager + TSU Accounting Expert (CAM IHB) to know why using this account and correct.

Reporting   General Ledger transaction Suspense Accounts View Account Report (ZZZ)



You can select two months to check

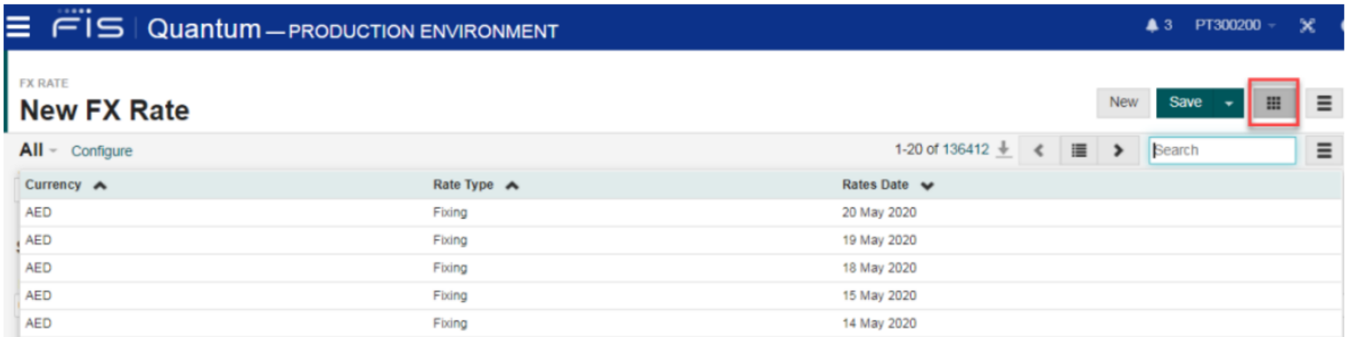


2.10. Check Rates in Quantum (Last day of month)

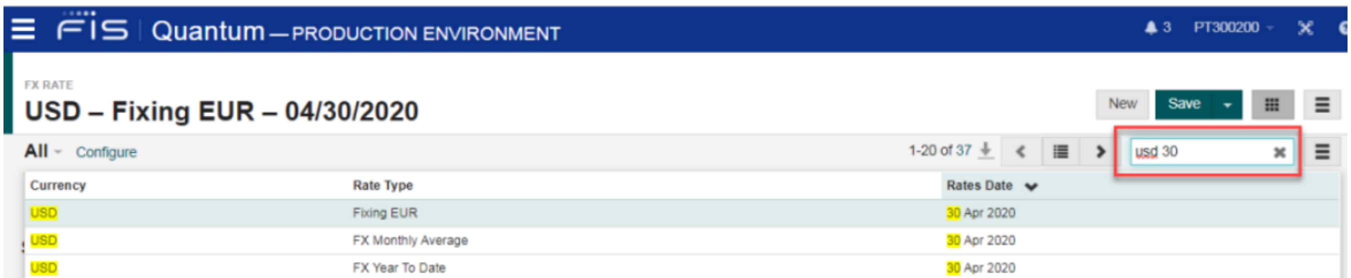
FX Rate

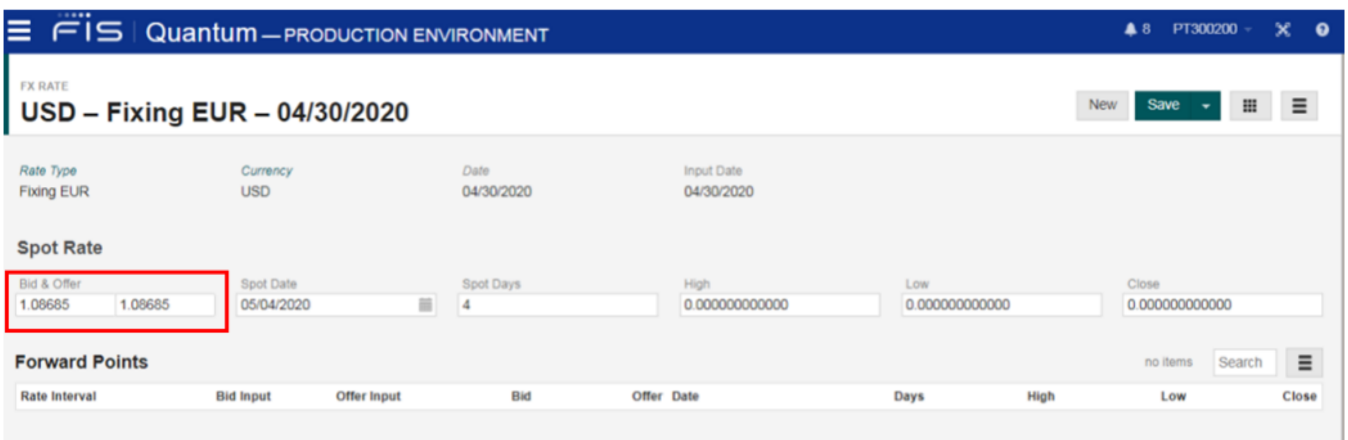
All Rates (by last date)

Rate FX Rate

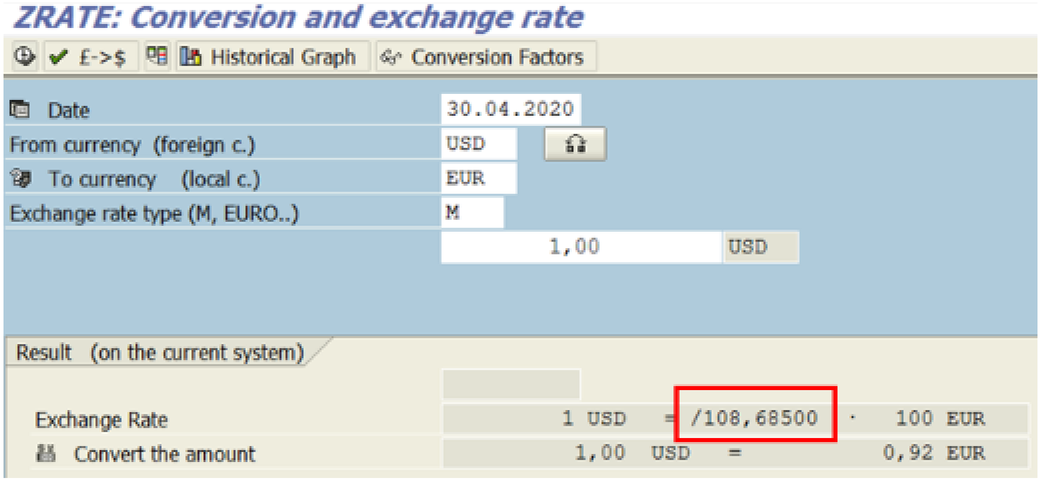


Select currencies and the last day of the month





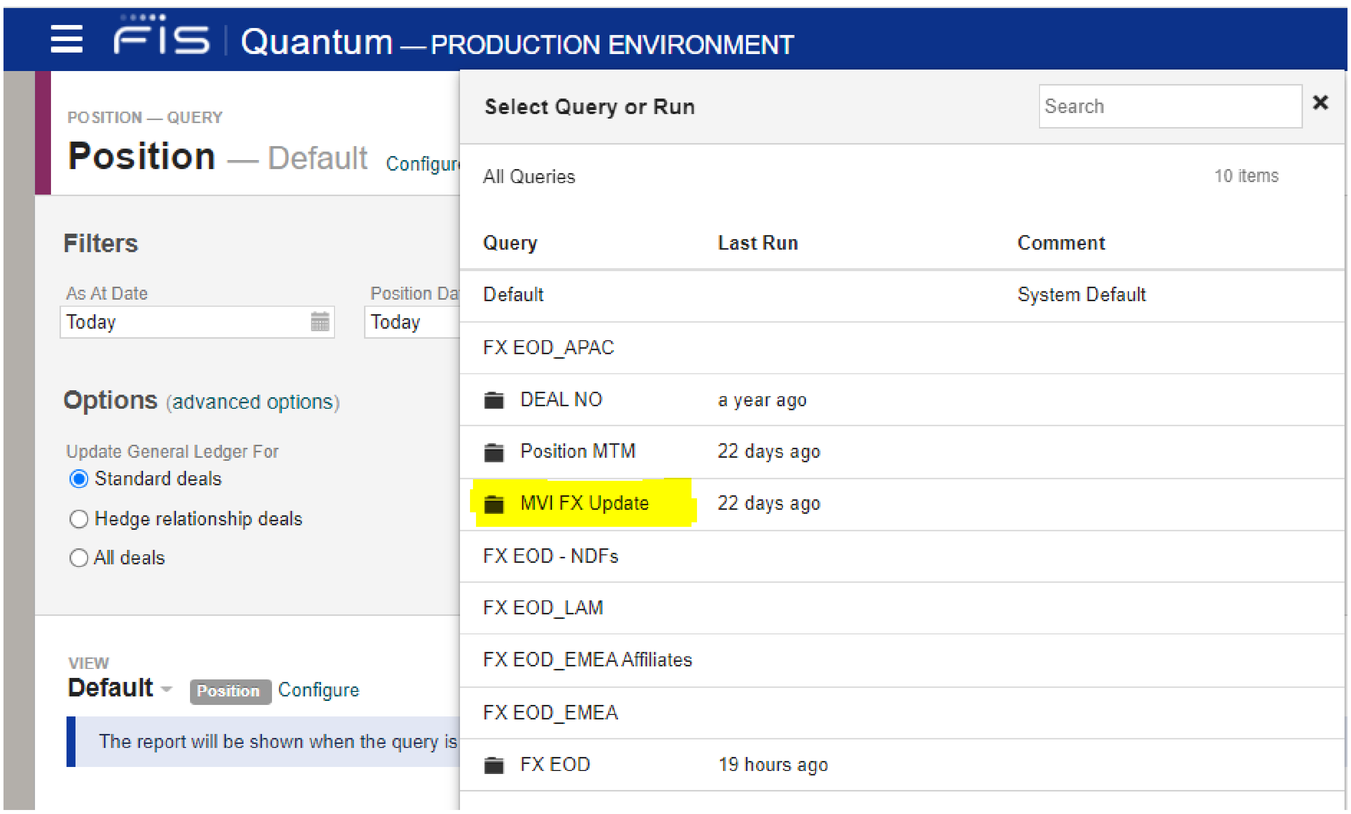
SAP ZRATE



2.11. Generate Position

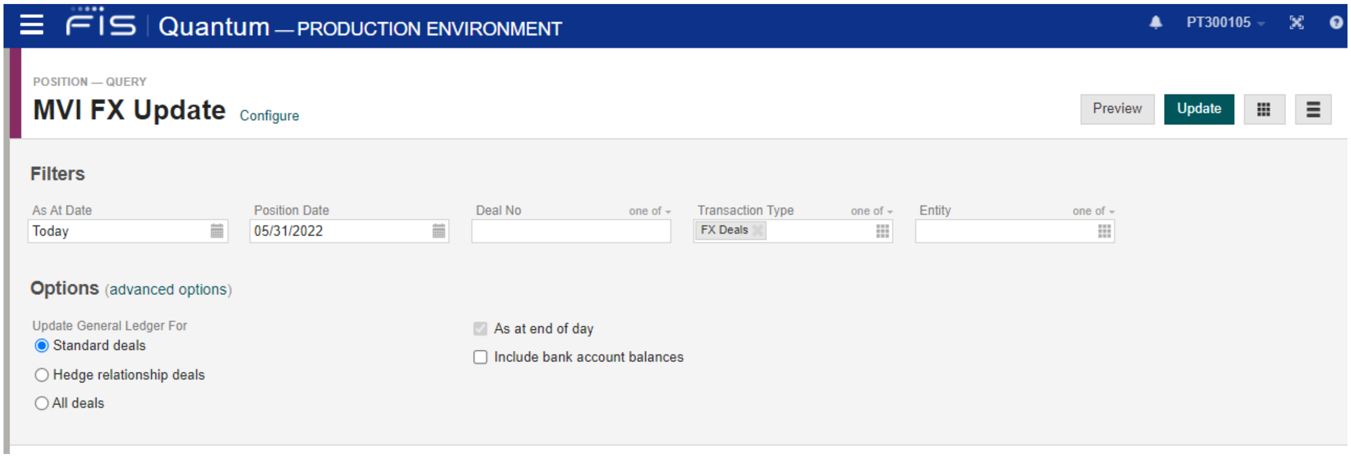
Go to Accounting Position

Select MVI FX Uptade option



As At Date: today

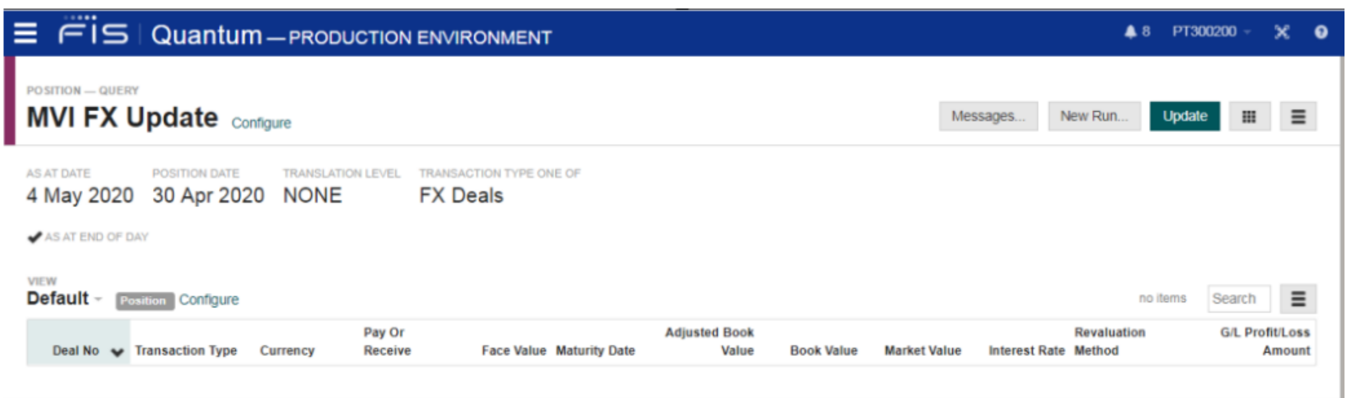
Position Date: Last day of the closure date



Click on icon  and select Save

MVI FX Update Should be 0 (PREVIEW) and (Save date)

Should be zero because all settlements have been done with the daily settlement process and with the final check above.



If any deal appear, it must be analyzed if all daily tasks were correctly performed during the month and if not, complete.

In case of a different issue, FO Treasury Team should be contacted in order to understand if any change occurred.

After the necessary correction performed rerun the MVI FX Update and after check again if the output is zero the process can continue.

2.12. Generate Position Job

Utility Scheduled Jobs

Select MVI FX UPDATE Job

Scheduled Jobs Run... 3 items Search

Last Result	Name	Area	Group	Description	Last Run	Next Run
Success	Accounting - GL interface generation	Accounting	Syensqo jobs - User - Accounting	Qt to SAP Accounting interface	31 Oct 2024	
In Progress	Accounting - MVI: FX Update	Accounting	Syensqo jobs - User - Accounting		4 Nov 2024	
Success	Report: Spot/forward control list	Accounting	Syensqo jobs - User - Accounting	EMIR open deals EOM	4 Nov 2024	5 Nov 2024

Run

Scheduled Jobs

Last Result	Name	Area	Group	Description	Last Run	Next Run
Success	Accounting - GL interface generation	Accounting	Syensqo jobs - User - Accounting	Qt to SAP Accounting interface	31 Oct 2024	
Success	Accounting - MVI: FX Update	Accounting	Syensqo jobs - User - Accounting		4 Nov 2024	
Success	Report: Spot/forward control list	Accounting	Syensqo jobs - User - Accounting	EMIR open deals EOM	4 Nov 2024	5 Nov 2024

After run, confirm if the job is "success".

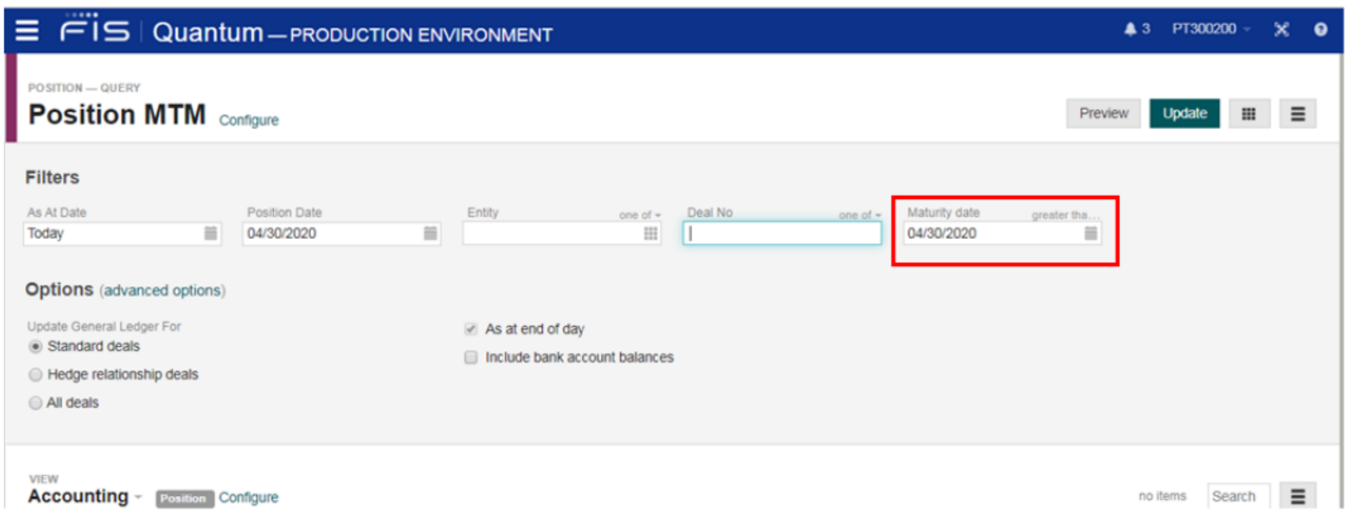
2.13. Post MtM - Generate Position

Calculate the Revaluation for the open deals.

Accounting Position

Postion MtM

Maturity Date: Last day of closure the month



Click on icon  and select Save

POSITION — QUERY

Position MTM

Configure

AS AT DATE	POSITION DATE	TRANSLATION LEVEL	MATURITY DATE GREATER THAN
2 May 2022	30 Apr 2022	NONE	30 Apr 2022

✔ AS AT END OF DAY

Example for one deal:

Before the run:

FX DEAL

FX Deal 1049895

Pricing 11004212

Deal Number: 1049895
Ticket Number: 2027555837
UTI:
Instrument: FX Spot
Deal Type: Deal

Deal Details | Other Details | Deal Map | Cash Flows | G/L Entries | Analysis Codes | Quotes

☑ Include reversals ☑ Include revaluations ☑ Include accruals ☑ Include currency translation ☑ Include journals

G/LS
All Configure

12 items Search

Date	G/L Owner	Account Code	CCY	Debit Or Credit	Amount	Account Name	Comments	Linked Deal Number
29 Sep 2025	2232L - Syensqo SA - Div Treasury	O246112060	EUR	Dr	853,242.32	A46112 - CTR- FX Spot -Operational	BUY AMOUNT	
29 Sep 2025	2232L - Syensqo SA - Div Treasury	O546112060	EUR	Cr	853,242.32	A46112 - FX Position- FX Spot -Operational	BUY AMOUNT	
29 Sep 2025	2232L - Syensqo SA - Div Treasury	O546112060	USD	Dr	1,000,000.00	A46112 - FX Position- FX Spot -Operational	SELL AMOUNT	
29 Sep 2025	2232L - Syensqo SA - Div Treasury	O246912060	USD	Cr	1,000,000.00	L46912 - CTD- FX Spot -Operational	SELL AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	50501EUR70	EUR	Dr	853,242.32	A51100/L - Fortis Bank Brussels (EUR) Treasury	BUY AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	O546112060	EUR	Dr	853,242.32	A46112 - FX Position- FX Spot -Operational	BUY AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	5461120600	EUR	Cr	853,242.32	A46112 - FX position - Operational - FX Spot	BUY AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	O246112060	EUR	Cr	853,242.32	A46112 - CTR- FX Spot -Operational	BUY AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	5461120600	USD	Dr	1,000,000.00	A46112 - FX position - Operational - FX Spot	SELL AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	O246912060	USD	Dr	1,000,000.00	L46912 - CTD- FX Spot -Operational	SELL AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	50501USD70	USD	Cr	1,000,000.00	A51100/L - Fortis Bank Brussels (USD) Treasury	SELL AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	O546112060	USD	Cr	1,000,000.00	A46112 - FX Position- FX Spot -Operational	SELL AMOUNT	

After the Position MTM run:

FX DEAL

FX Deal 1049895

New | Save | Pricing 11004212

Deal Number	Ticket Number	UTI	Instrument	Deal Type
1049895	2027555837		FX Spot	Deal

Deal Details | Other Details | Deal Map | Cash Flows | G/L Entries | Analysis Codes | Quotes

☑ Include reversals ☑ Include revaluations ☑ Include accruals ☑ Include currency translation ☑ Include journals

G/LS
All Configure

14 items Search

Date	G/L Owner	Account Code	CCY	Debit Or Credit	Amount	Account Name	Comments	Linked Deal Number
29 Sep 2025	2232L - Syensqo SA - Div Treasury	O246112060	EUR	Dr	853,242.32	A46112 - CTR- FX Spot -Operational	BUY AMOUNT	
29 Sep 2025	2232L - Syensqo SA - Div Treasury	O546112060	EUR	Cr	853,242.32	A46112 - FX Position- FX Spot -Operational	BUY AMOUNT	
29 Sep 2025	2232L - Syensqo SA - Div Treasury	O546112060	USD	Dr	1,000,000.00	A46112 - FX Position- FX Spot -Operational	SELL AMOUNT	
29 Sep 2025	2232L - Syensqo SA - Div Treasury	O246912060	USD	Cr	1,000,000.00	L46912 - CTD- FX Spot -Operational	SELL AMOUNT	
30 Sep 2025	2232L - Syensqo SA - Div Treasury	2461120600	EUR	Dr	1,707.43	A46112 - Fin Instr.Operational ST - Trading - Debit-FX Spot	Reval 30-Sep-2025	
30 Sep 2025	2232L - Syensqo SA - Div Treasury	7550006000	EUR	Cr	1,707.43	R53850 - Financial FX results (UnReal.)-FX Spot	Reval 30-Sep-2025	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	50501EUR70	EUR	Dr	853,242.32	A51100/L - Fortis Bank Brussels (EUR) Treasury	BUY AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	O546112060	EUR	Dr	853,242.32	A46112 - FX Position- FX Spot -Operational	BUY AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	5461120600	EUR	Cr	853,242.32	A46112 - FX position - Operational - FX Spot	BUY AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	O246112060	EUR	Cr	853,242.32	A46112 - CTR- FX Spot -Operational	BUY AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	5461120600	USD	Dr	1,000,000.00	A46112 - FX position - Operational - FX Spot	SELL AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	O246912060	USD	Dr	1,000,000.00	L46912 - CTD- FX Spot -Operational	SELL AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	50501USD70	USD	Cr	1,000,000.00	A51100/L - Fortis Bank Brussels (USD) Treasury	SELL AMOUNT	
1 Oct 2025	2232L - Syensqo SA - Div Treasury	O546112060	USD	Cr	1,000,000.00	A46112 - FX Position- FX Spot -Operational	SELL AMOUNT	

For Spot's, the revaluation is directly impacting P&L account.

FX DEAL

FX Deal 1050263

New | Save | Pricing 11007332

Deal Number	Ticket Number	UTI	Instrument	Deal Type
1050263	2029562479		FX NDF	Deal

Deal Details | Other Details | Deal Map | Cash Flows | G/L Entries | Analysis Codes | Quotes

☑ Include reversals ☑ Include revaluations ☑ Include accruals ☑ Include currency translation ☑ Include journals

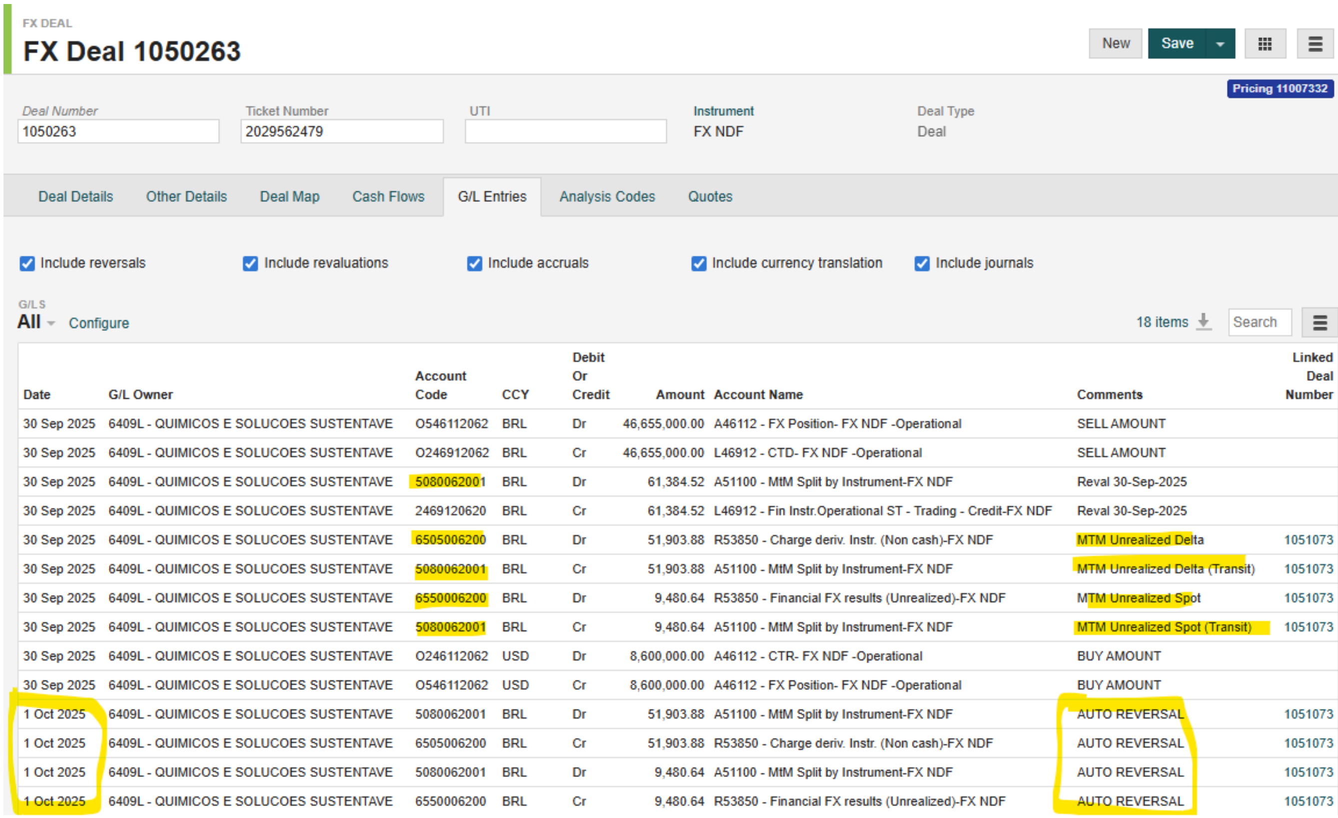
G/LS
All Configure

10 items Search

Date	G/L Owner	Account Code	CCY	Debit Or Credit	Amount	Account Name	Comments	Linked Deal Number
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	O546112062	BRL	Dr	46,655,000.00	A46112 - FX Position- FX NDF -Operational	SELL AMOUNT	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	O246912062	BRL	Cr	46,655,000.00	L46912 - CTD- FX NDF -Operational	SELL AMOUNT	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	5080062001	BRL	Dr	61,384.52	A51100 - MtM Split by Instrument-FX NDF	Reval 30-Sep-2025	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	2469120620	BRL	Cr	61,384.52	L46912 - Fin Instr.Operational ST - Trading - Credit-FX NDF	Reval 30-Sep-2025	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	O246112062	USD	Dr	8,600,000.00	A46112 - CTR- FX NDF -Operational	BUY AMOUNT	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	O546112062	USD	Cr	8,600,000.00	A46112 - FX Position- FX NDF -Operational	BUY AMOUNT	
22 Dec 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	O246912062	BRL	Dr	46,655,000.00	L46912 - CTD- FX NDF -Operational	SELL AMOUNT	
22 Dec 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	O546112062	BRL	Cr	46,655,000.00	A46112 - FX Position- FX NDF -Operational	SELL AMOUNT	
22 Dec 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	O546112062	USD	Dr	8,600,000.00	A46112 - FX Position- FX NDF -Operational	BUY AMOUNT	
22 Dec 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	O246112062	USD	Cr	8,600,000.00	A46112 - CTR- FX NDF -Operational	BUY AMOUNT	

For other instruments, the Revaluation is posted in a transitory account (508*) that will be split. This is due to the Forward Points that are charged for these type of instruments (Forwards, NDFs and Swaps).

In this step, the revaluation is automatically reversed on the first day of the following month.



Date	G/L Owner	Account Code	CCY	Debit Or Credit	Amount	Account Name	Comments	Linked Deal Number
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	0546112062	BRL	Dr	46,655,000.00	A46112 - FX Position- FX NDF -Operational	SELL AMOUNT	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	0246912062	BRL	Cr	46,655,000.00	L46912 - CTD- FX NDF -Operational	SELL AMOUNT	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	5080062001	BRL	Dr	61,384.52	A51100 - MtM Split by Instrument-FX NDF	Reval 30-Sep-2025	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	2469120620	BRL	Cr	61,384.52	L46912 - Fin Instr.Operational ST - Trading - Credit-FX NDF	Reval 30-Sep-2025	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	6505006200	BRL	Dr	51,903.88	R53850 - Charge deriv. Instr. (Non cash)-FX NDF	MTM Unrealized Delta	1051073
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	5080062001	BRL	Cr	51,903.88	A51100 - MtM Split by Instrument-FX NDF	MTM Unrealized Delta (Transit)	1051073
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	6550006200	BRL	Dr	9,480.64	R53850 - Financial FX results (Unrealized)-FX NDF	MTM Unrealized Spot	1051073
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	5080062001	BRL	Cr	9,480.64	A51100 - MtM Split by Instrument-FX NDF	MTM Unrealized Spot (Transit)	1051073
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	0246112062	USD	Dr	8,600,000.00	A46112 - CTR- FX NDF -Operational	BUY AMOUNT	
30 Sep 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	0546112062	USD	Cr	8,600,000.00	A46112 - FX Position- FX NDF -Operational	BUY AMOUNT	
1 Oct 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	5080062001	BRL	Dr	51,903.88	A51100 - MtM Split by Instrument-FX NDF	AUTO REVERSAL	1051073
1 Oct 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	6505006200	BRL	Cr	51,903.88	R53850 - Charge deriv. Instr. (Non cash)-FX NDF	AUTO REVERSAL	1051073
1 Oct 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	5080062001	BRL	Dr	9,480.64	A51100 - MtM Split by Instrument-FX NDF	AUTO REVERSAL	1051073
1 Oct 2025	6409L - QUIMICOS E SOLUCOES SUSTENTAVE	6550006200	BRL	Cr	9,480.64	R53850 - Financial FX results (Unrealized)-FX NDF	AUTO REVERSAL	1051073

2.14. Generate MVI FX Update

Analytics Queries MVI

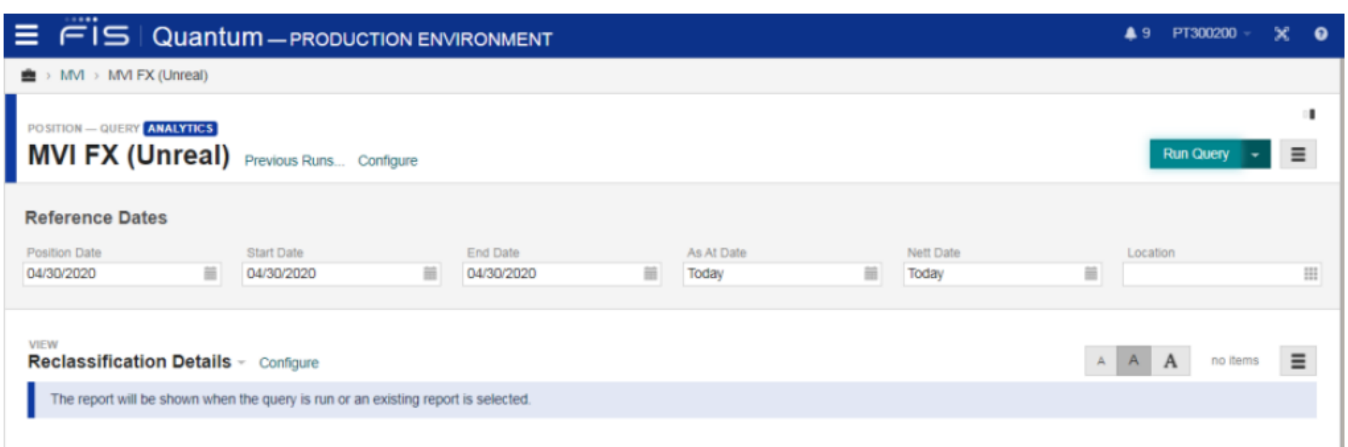
Select MVI FX (Unreal)

Position Date: Last day of the month

Start Date: Last day of the month

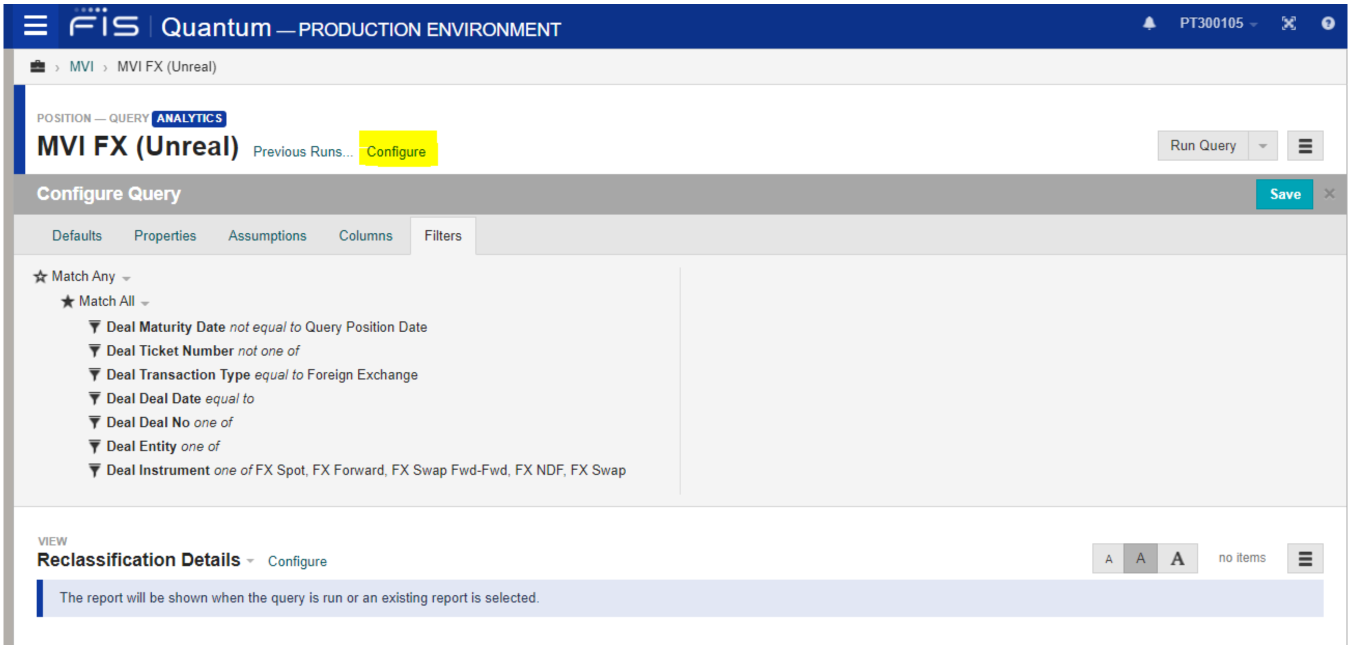
End Date: Last day of the month

As At Date: today



⚠️ **PAY ATTENTION ON THE FILTERS**

Go to Configure



Click on tab Filters and confirm that the selections are similar to the ones in the print

Click **Save**

2.15. Generate Position Job

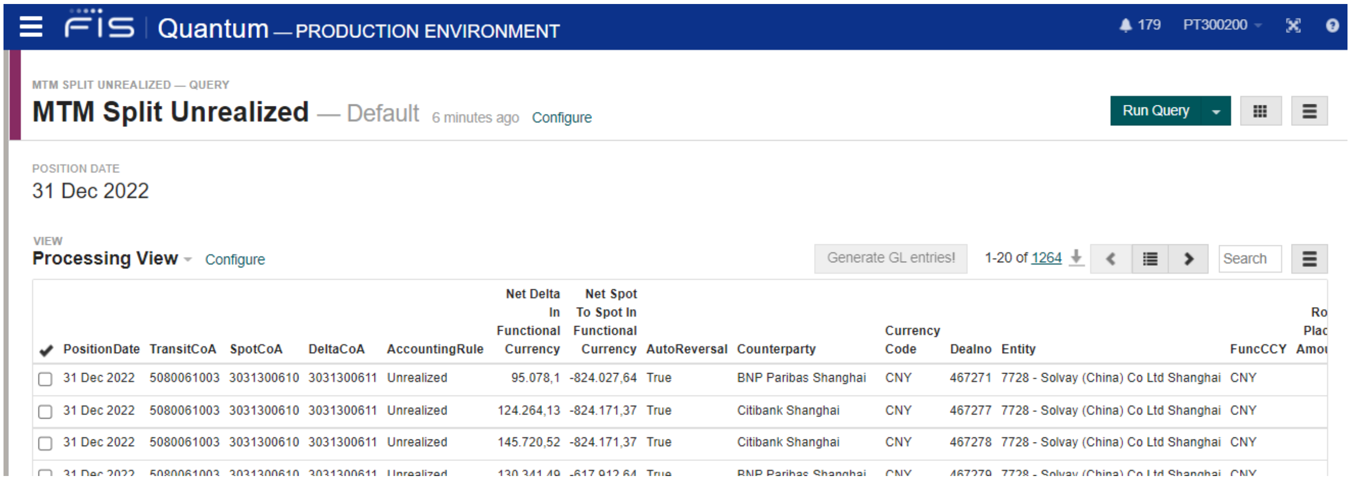
Accounting MTM Split Unrealized

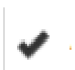
Select position date Last day of the month

View Processing View

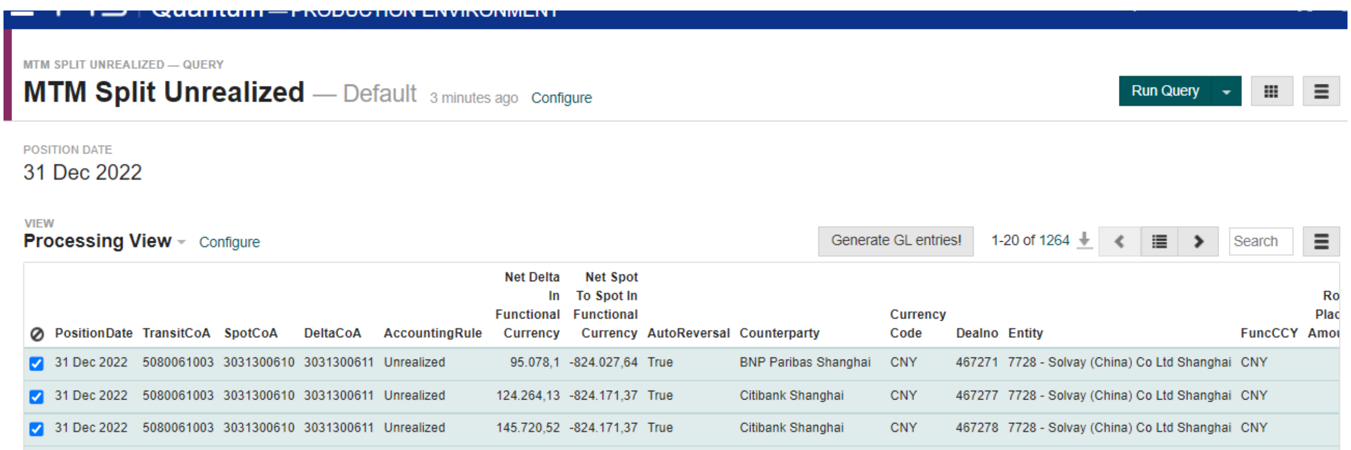
and 

the screen with the deals will appears



Select the  and all the deals are selected.

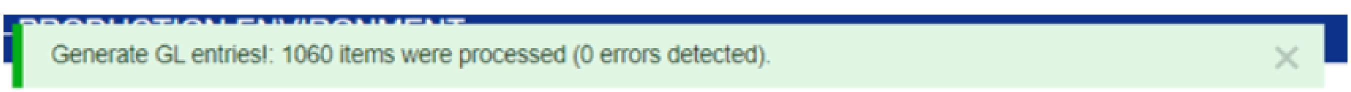
It is possible to select one by one.



After select 

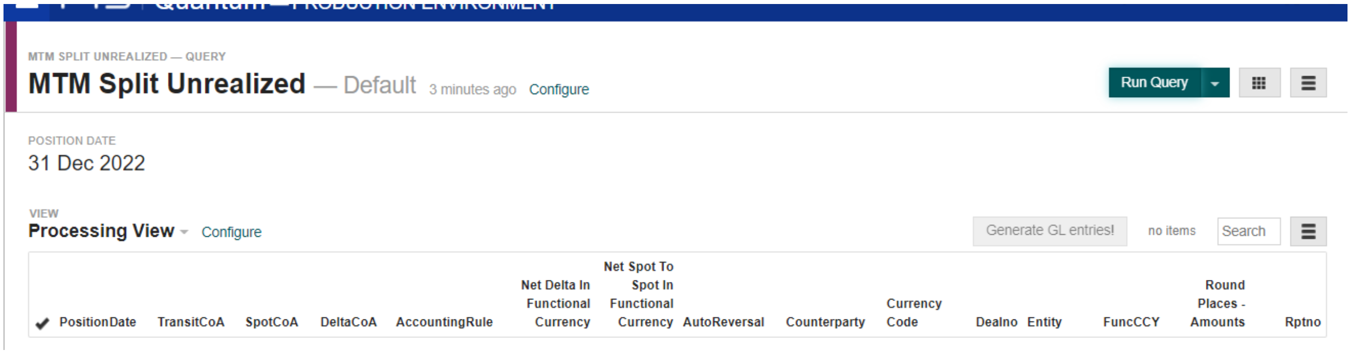
and the postings will be done in Quantum.

This message will appear



If there is any error is need to investigate the reason.

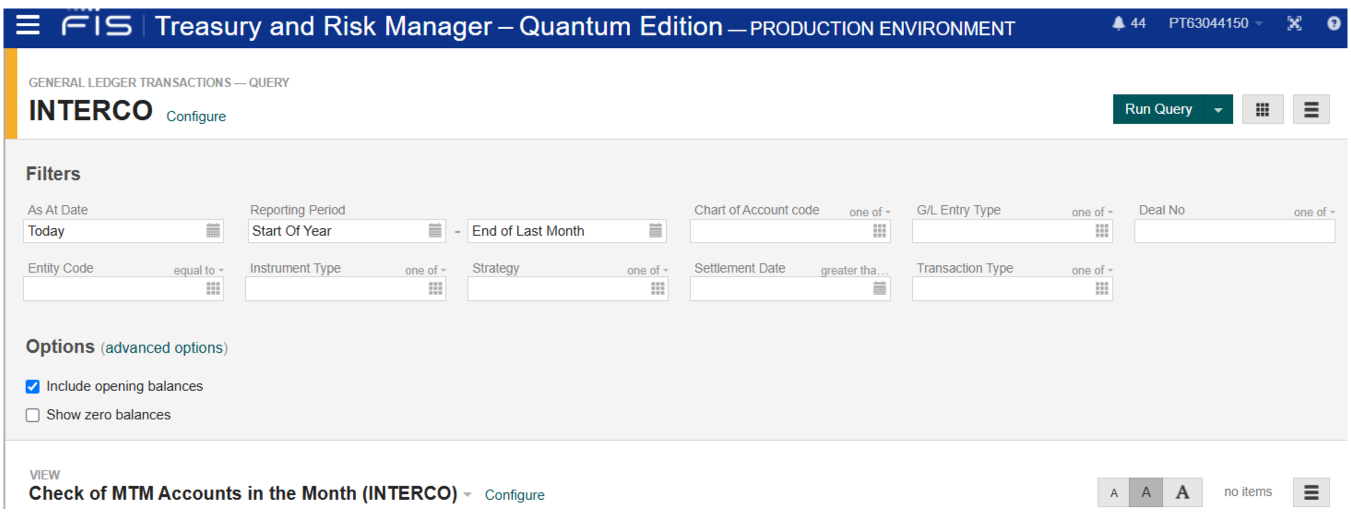
Run the query again no information appear:



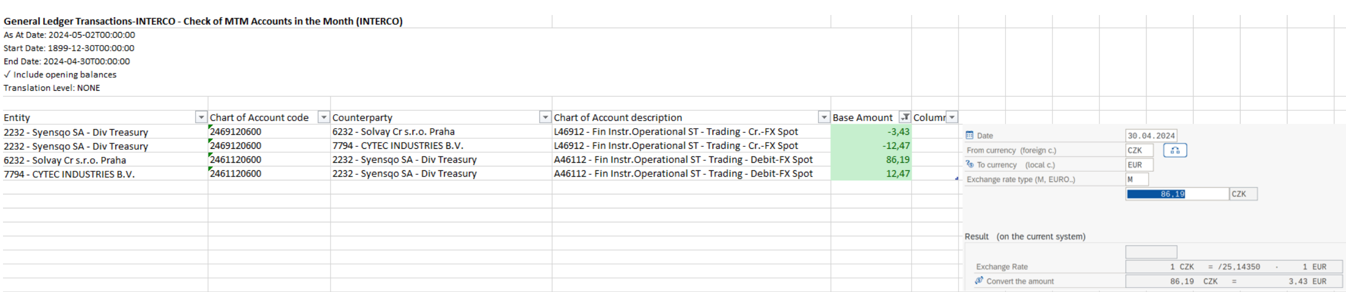
2.16. Check Split

Reporting G/L Transaction

Interco Check of MTM Accounts in the Month (INTERCO)



Extract the report and confirm if the amounts are balanced. Verify the rates in SAP (transaction ZRATE) to match the amounts:



General Ledger Transactions-INTERCO - Check of MTM Accounts in the Month (INTERCO)
As At Date: 2024-05-02T00:00:00
Start Date: 1899-12-30T00:00:00
End Date: 2024-04-30T00:00:00
✓ Include opening balances
Translation Level: NONE

Entity	Chart of Account code	Counterparty	Chart of Account description	Base Amount	Column
2232 - Syensqo SA - Div Treasury	2469120600	6232 - Solvay Cr s.r.o. Praha	L46912 - Fin Instr.Operational ST - Trading - Cr.-FX Spot	-3,43	
2232 - Syensqo SA - Div Treasury	2469120600	7794 - CYTEC INDUSTRIES B.V.	L46912 - Fin Instr.Operational ST - Trading - Cr.-FX Spot	-12,47	
6232 - Solvay Cr s.r.o. Praha	2461120600	2232 - Syensqo SA - Div Treasury	A46112 - Fin Instr.Operational ST - Trading - Debit-FX Spot	86,19	
7794 - CYTEC INDUSTRIES B.V.	2461120600	2232 - Syensqo SA - Div Treasury	A46112 - Fin Instr.Operational ST - Trading - Debit-FX Spot	12,47	

2.17. Check if in Quantum there is no suspense Accounts (ZZZ)

Reporting G/L Transaction

Interco View Account Report (ZZZZ)

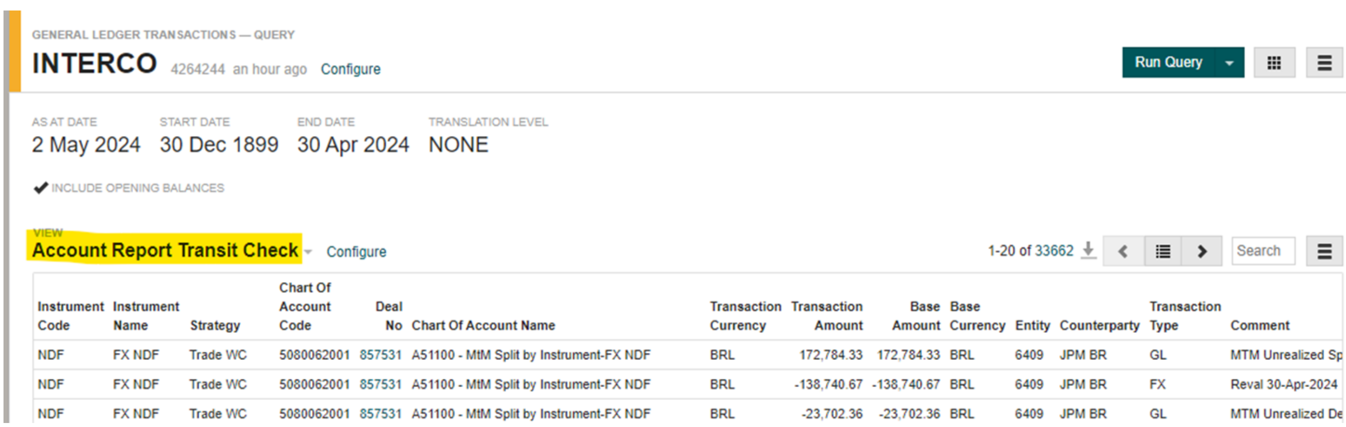
Start Date: Start of the year

Must have no deals.

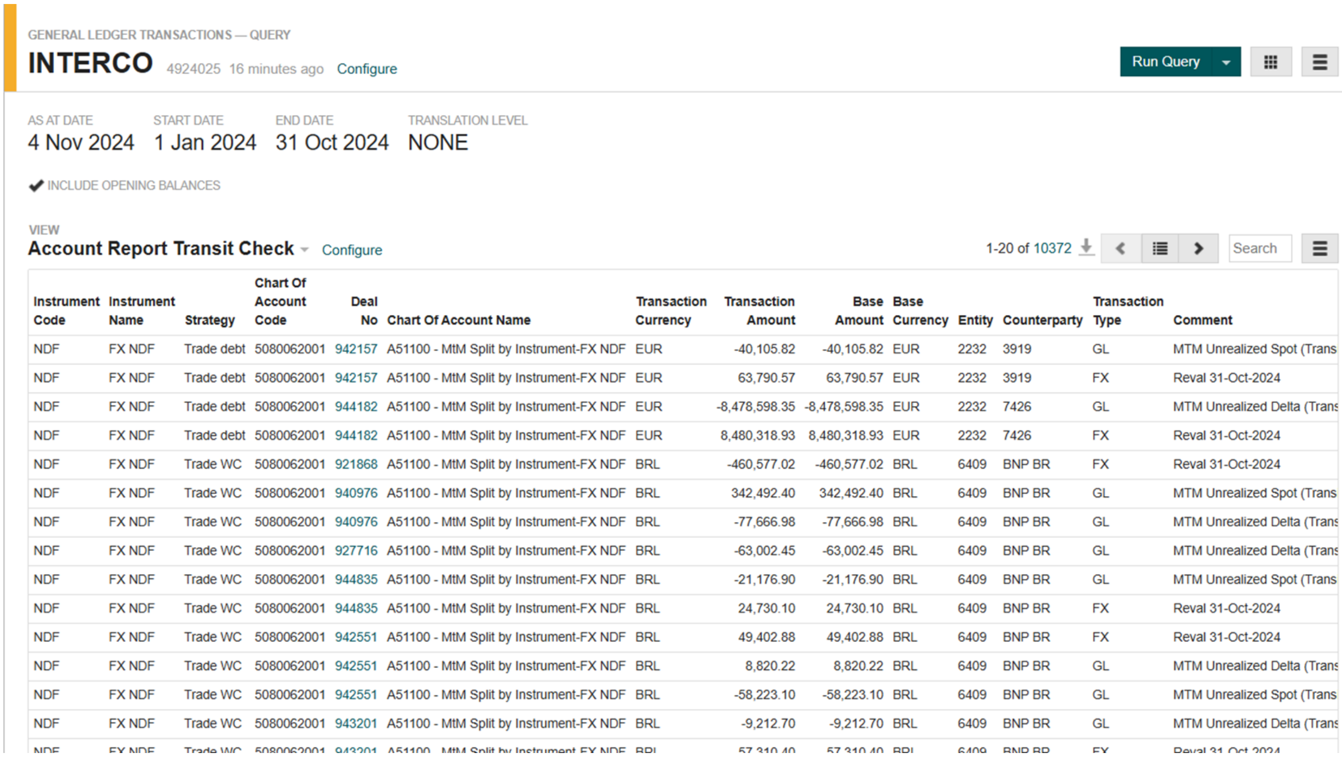
2.18. *Check if in Quantum there is no split Accounts (ZZZ)*

Reporting G/L Transaction

Interco View Check of TRANSIT Accounts Check



Start Date: Start of the year



GENERAL LEDGER TRANSACTIONS — QUERY

INTERCO 4924025 16 minutes ago Configure

Run Query

AS AT DATE	START DATE	END DATE	TRANSLATION LEVEL
4 Nov 2024	1 Jan 2024	31 Oct 2024	NONE

✔ INCLUDE OPENING BALANCES

VIEW

Account Report Transit Check Configure

1-20 of 10372 Search

Instrument Code	Instrument Name	Strategy	Chart Of Account Code	Deal No	Chart Of Account Name	Transaction Currency	Transaction Amount	Base Amount	Base Currency	Entity	Counterparty	Transaction Type	Comment
NDF	FX NDF	Trade debt	5080062001	942157	A51100 - MtM Split by Instrument-FX NDF	EUR	-40,105.82	-40,105.82	EUR	2232	3919	GL	MTM Unrealized Spot (Trans
NDF	FX NDF	Trade debt	5080062001	942157	A51100 - MtM Split by Instrument-FX NDF	EUR	63,790.57	63,790.57	EUR	2232	3919	FX	Reval 31-Oct-2024
NDF	FX NDF	Trade debt	5080062001	944182	A51100 - MtM Split by Instrument-FX NDF	EUR	-8,478,598.35	-8,478,598.35	EUR	2232	7426	GL	MTM Unrealized Delta (Trans
NDF	FX NDF	Trade debt	5080062001	944182	A51100 - MtM Split by Instrument-FX NDF	EUR	8,480,318.93	8,480,318.93	EUR	2232	7426	FX	Reval 31-Oct-2024
NDF	FX NDF	Trade WC	5080062001	921868	A51100 - MtM Split by Instrument-FX NDF	BRL	-460,577.02	-460,577.02	BRL	6409	BNP BR	FX	Reval 31-Oct-2024
NDF	FX NDF	Trade WC	5080062001	940976	A51100 - MtM Split by Instrument-FX NDF	BRL	342,492.40	342,492.40	BRL	6409	BNP BR	GL	MTM Unrealized Spot (Trans
NDF	FX NDF	Trade WC	5080062001	940976	A51100 - MtM Split by Instrument-FX NDF	BRL	-77,666.98	-77,666.98	BRL	6409	BNP BR	GL	MTM Unrealized Delta (Trans
NDF	FX NDF	Trade WC	5080062001	927716	A51100 - MtM Split by Instrument-FX NDF	BRL	-63,002.45	-63,002.45	BRL	6409	BNP BR	GL	MTM Unrealized Delta (Trans
NDF	FX NDF	Trade WC	5080062001	944835	A51100 - MtM Split by Instrument-FX NDF	BRL	-21,176.90	-21,176.90	BRL	6409	BNP BR	GL	MTM Unrealized Spot (Trans
NDF	FX NDF	Trade WC	5080062001	944835	A51100 - MtM Split by Instrument-FX NDF	BRL	24,730.10	24,730.10	BRL	6409	BNP BR	FX	Reval 31-Oct-2024
NDF	FX NDF	Trade WC	5080062001	942551	A51100 - MtM Split by Instrument-FX NDF	BRL	49,402.88	49,402.88	BRL	6409	BNP BR	FX	Reval 31-Oct-2024
NDF	FX NDF	Trade WC	5080062001	942551	A51100 - MtM Split by Instrument-FX NDF	BRL	8,820.22	8,820.22	BRL	6409	BNP BR	GL	MTM Unrealized Delta (Trans
NDF	FX NDF	Trade WC	5080062001	942551	A51100 - MtM Split by Instrument-FX NDF	BRL	-58,223.10	-58,223.10	BRL	6409	BNP BR	GL	MTM Unrealized Spot (Trans
NDF	FX NDF	Trade WC	5080062001	943201	A51100 - MtM Split by Instrument-FX NDF	BRL	-9,212.70	-9,212.70	BRL	6409	BNP BR	GL	MTM Unrealized Delta (Trans
NDF	FX NDF	Trade WC	5080062001	943201	A51100 - MtM Split by Instrument-FX NDF	BRL	57,310.40	57,310.40	BRL	6409	BNP BR	FX	Reval 31-Oct-2024

Extract the report and check the transit accounts 508 *Total of accounts 508 must be zero*

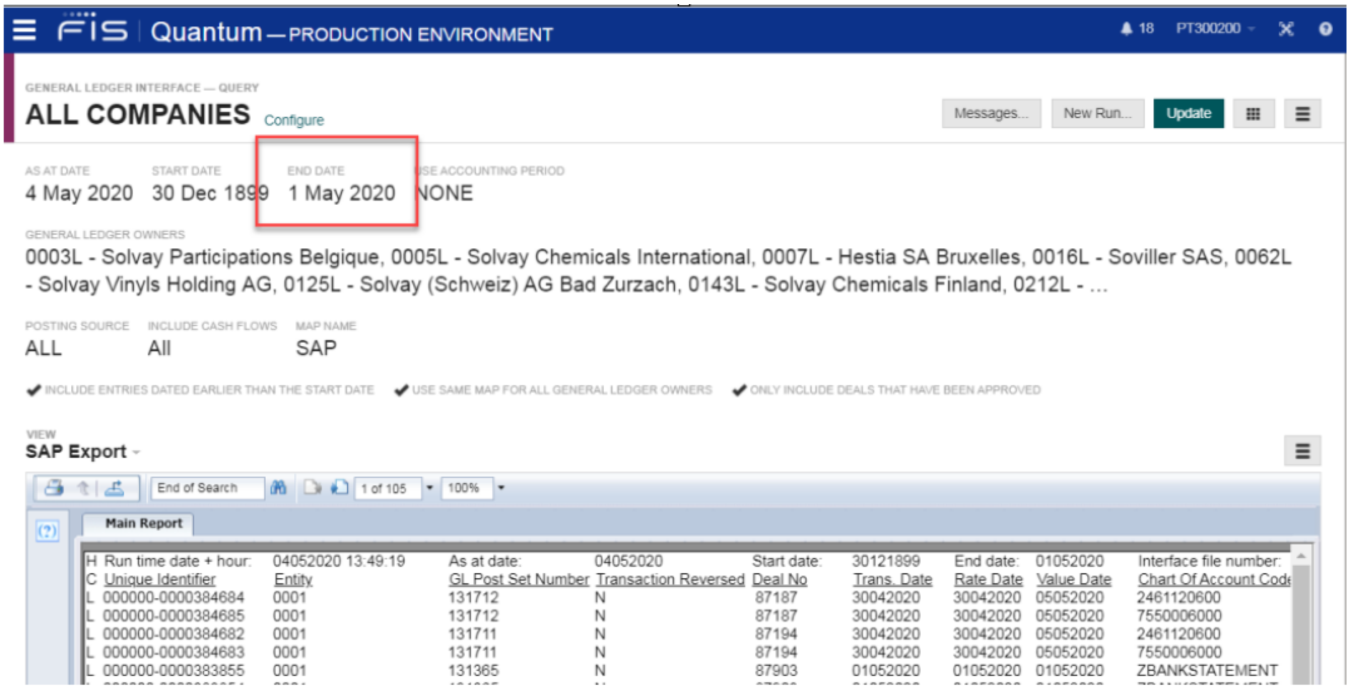
2.19. Interface Quantum X SAP

Accounting GL Interface

End date: Always day 01/MM

Variants:

- AFF-PE1
- AFF-NON
- ALL COMPANIES

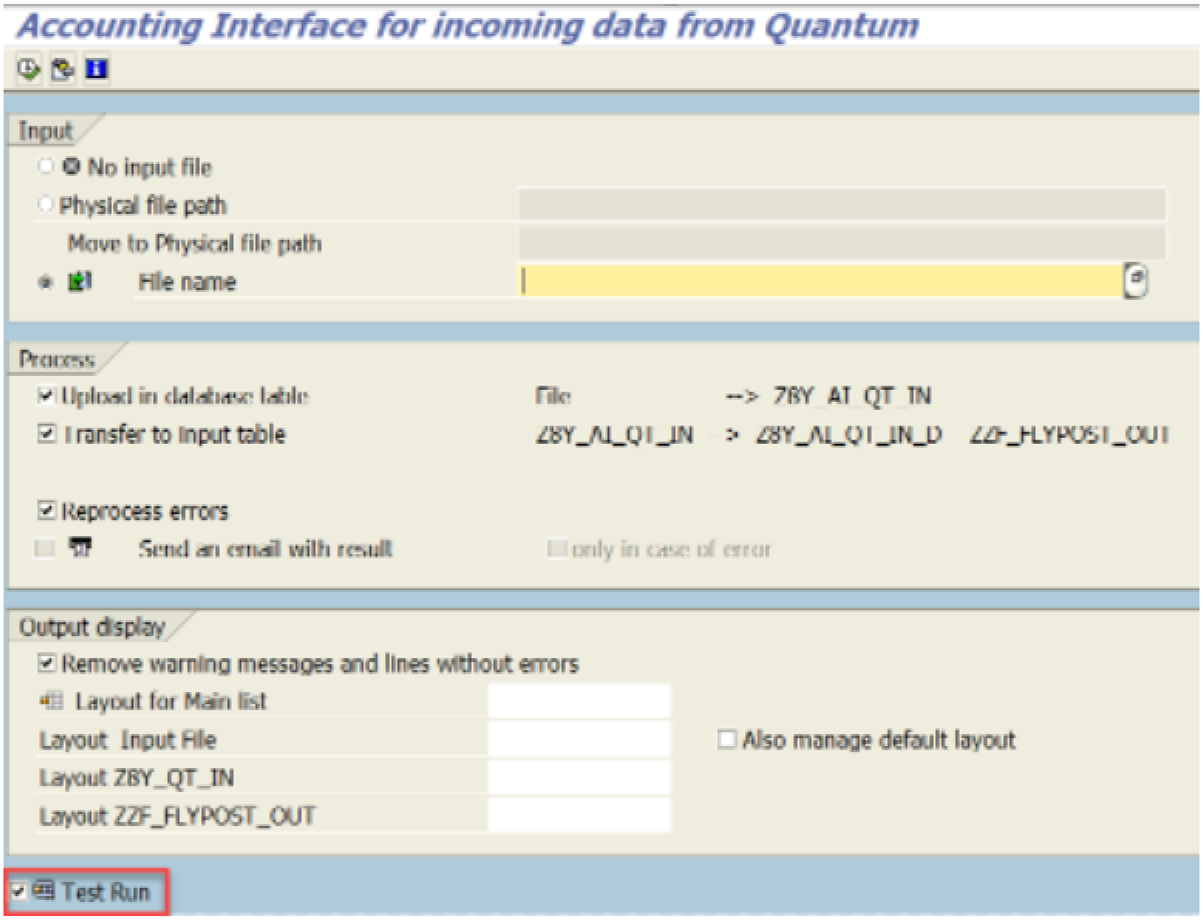


⚠️ **IMPORTANT: Do not forget to download the file and SAVE the excel file**

2.20. Interface and Upload the file in SAP

2.20.1. Upload the file in SAP

Transaction: **Z8Y_AI_MAIN**



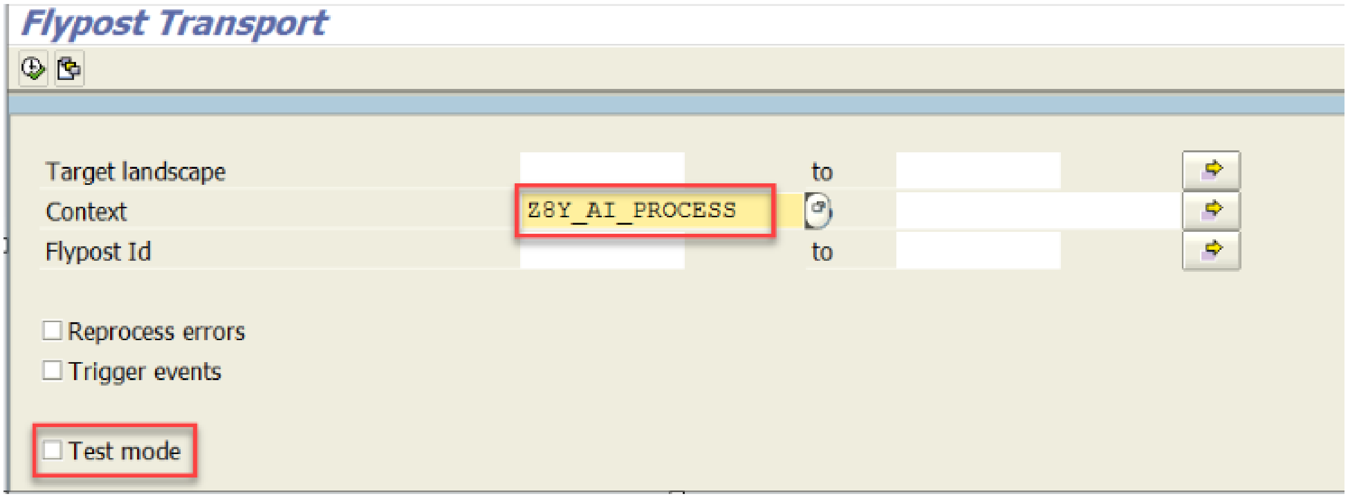
First in Test Run and after remove the Test Run option and run.

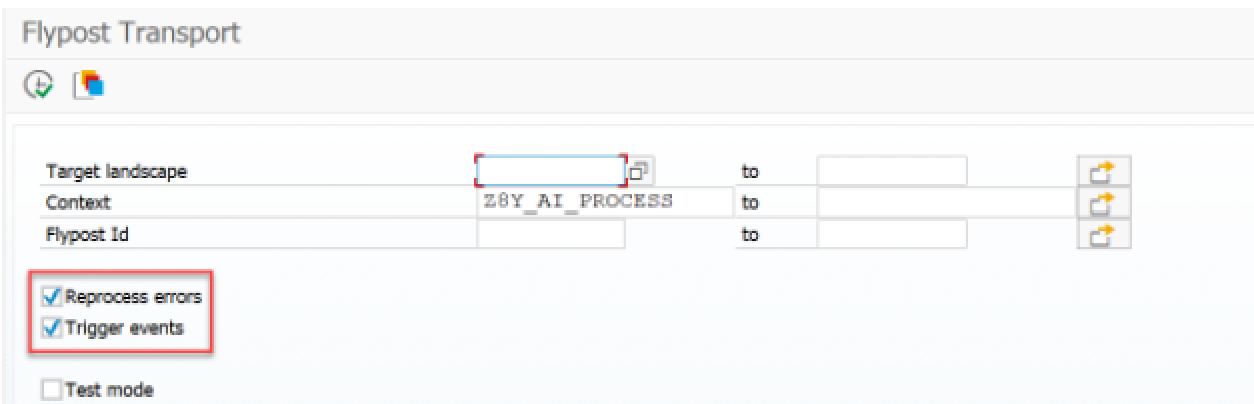
2.20.2. Fly Out the file in pi2

Transaction: **ZZF_FLYPOST_OUT_TRAN**

- Context: Z8Y_AI_PROCESS
- Variant: QT AI BATCH

When "Trigger events" is selected there is no need to run Fly IN in the other ERPS, it is posted automatically





First in Test Run and after remove the Test Run option.

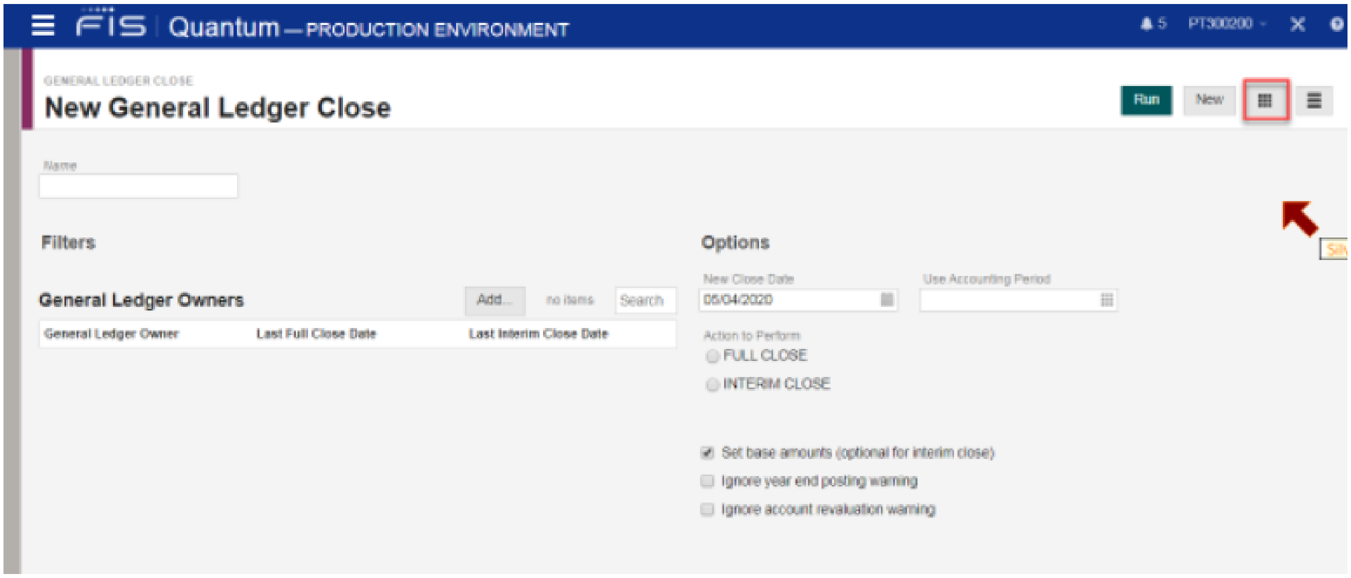
Check in transaction Z8Y_AI_CONTROL, if there are no errors and interface was done properly.

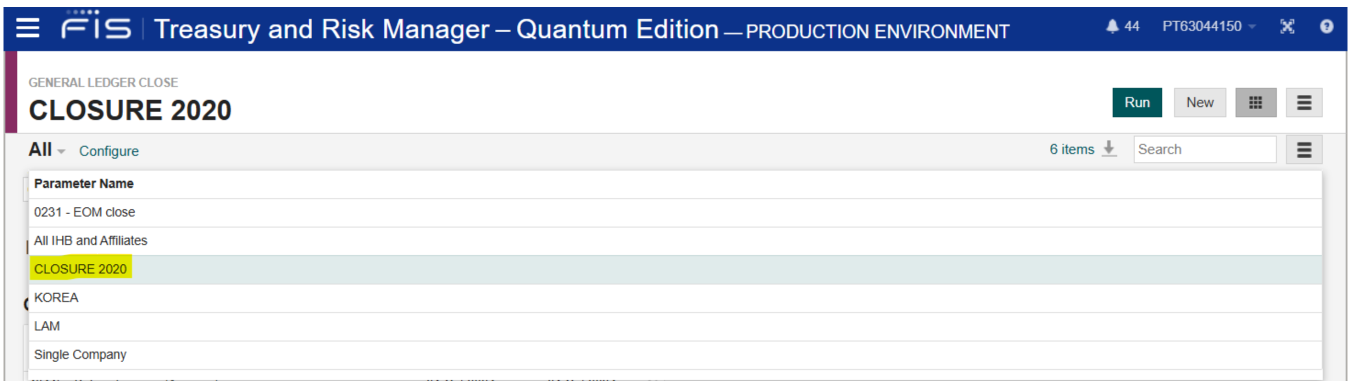
2.21. Check if Quantum is Align with SAP

This step is ensured by check TMS vs SAP (file "Report TMS vs SAP MM YYYY_2232" stored in \\lucapfs01sco.oxo.priv\LUCAP-USERS\TREASURY ACCOUNTING (P2)\MONTH END CLOSING\YYYY\MM.YYYY\TMS MM.YYYY).

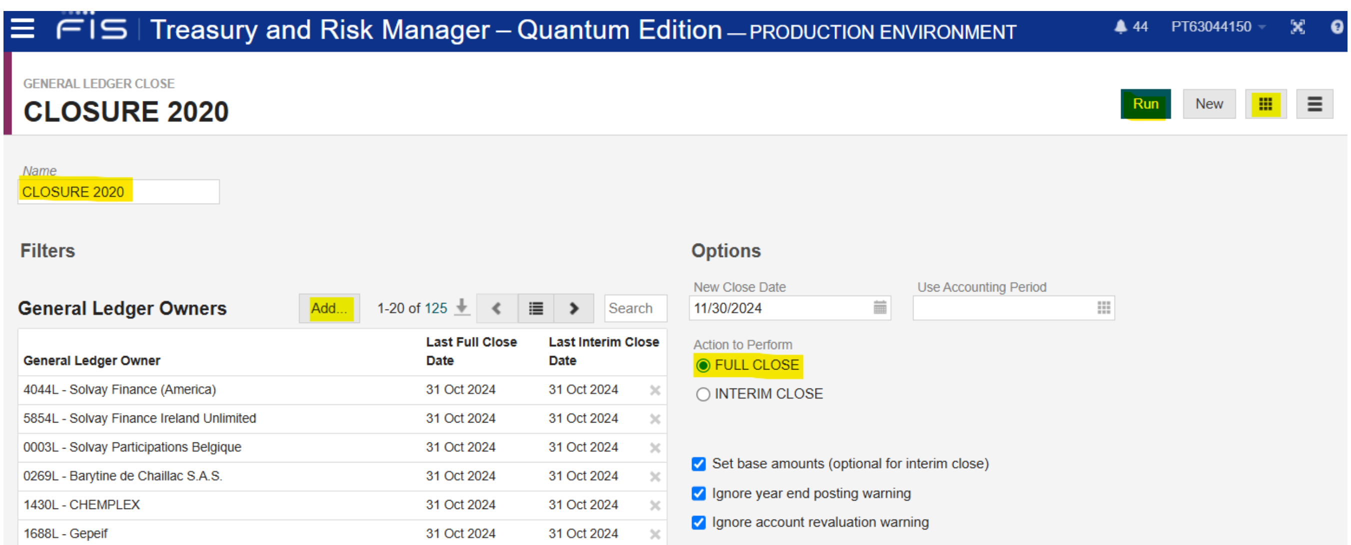
2.22. Execute Full Close

Accounting   GL Close





Add all companies under Syensqo scope:



Check the column Last Full Close Date if the date is updated with the last day of the closure month.

2.23. SAP / Launch the internal Control & Request Regions to Ensure in WP2 and PF2

2.23.1. Check SAP and Quantum GL balances are aligned

- Ensure the 5*73 accounts are cleared
- Ensure the 54611* is balanced at 0 (Clear in WP2 and PF2) at 0 Balance in pi2 open items
- Reconcile the Cash (F15)
- Reconcile the Intercompany Movements
- Formalize the IC and upload to the G Drive

2.23.2. Check SAP, Quantum and BFC GL balances are aligned for APAC companies

- Ensure the 5*73 accounts are cleared
- Formalize the IC and upload to the G Drive

We should take the information from each company with FX deals during the month, and put it in the Excel file:

1) From SAP, using transaction ZZF_BFC_FI_FLOW_AN, variant SBS_SFT_IC_MTM (PF2) and SBS_TRES_SFT (WP2)

SAP
Transactior ZZF_BFC_FI_FLOW_AN

CoCode	Currency	FBFCHE/	SetAccount	Account	F00	F15 (VARIA	F32 (FX-TR	F60 (OTHER	F61 (RECYC	F99 (CLOSI	IC_CONTROL
0366	THB	A46110	ZFC-A46110	2430020000	0,00	0,00	0,00	0,00	0,00	0,00	0,00
0366	THB	A46110	ZFC-A46110	2461100610	29 230 933,07	0,00	0,00	-14 871 223,43	0,00	14 359 709,64	0,00
0366	THB	A46110	ZFC-A46110	5461100600	0,00	434 274,85	-434 274,85	0,00	0,00	0,00	0,00
0366	THB	A46110	ZFC-A46110	5461100610	0,00	-9 719 186,76	0,00	9 719 186,76	0,00	0,00	0,00
0366	THB	A46112	ZFC-A46112	5461120600	0,00	0,00	0,00	0,00	0,00	0,00	0,00
0366	THB	L12820	ZFC-L12820	3031300000	0,00	0,00	0,00	0,00	0,00	0,00	0,00
0366	THB	L12820	ZFC-L12820	3031300610	24 638 047,83	0,00	0,00	-32 188 211,28	0,00	-7 550 163,45	0,00
0366	THB	L12820	ZFC-L12820	3031300611	-5 990 857,57	0,00	0,00	-4 868 100,39	0,00	-10 858 957,96	0,00
0366	THB	L12820	ZFC-L12820	5080061004	0,00	0,00	0,00	9 719 186,76	-9 719 186,76	0,00	0,00
0366	THB	L46910	ZFC-L46910	2469100610	10 583 742,81	0,00	0,00	22 185 088,24	0,00	32 768 831,05	0,00

CoCode	Currency	Heading	SetAccount	Account	F00	F15 (VARIA	F32 (FX-TR	F60 (OTHER	F61 (RECYC	F99 (CLOSI	FLOW_CONTR
					58.461.866,14	9.284.911,91-	434.274,85-	10.304.073,34-	9.719.186,76-	28.719.419,28	0,00
0366	THB	A46110	ZFC-A46110	5461100610	0,00	9.719.186,76-	0,00	9.719.186,76	0,00	0,00	0,00
0366	THB	A46110	ZFC-A46110	5461100600	0,00	434.274,85	434.274,85-	0,00	0,00	0,00	0,00
0366	THB	A46110	ZFC-A46110	2461100610	29.230.933,07	0,00	0,00	14.871.223,43-	0,00	14.359.709,64	0,00
0366	THB	L46910	ZFC-L46910	2469100610	10.583.742,81	0,00	0,00	22.185.088,24	0,00	32.768.831,05	0,00
0366	THB	L12820	ZFC-L12820	3031300610	24.638.047,83	0,00	0,00	32.188.211,28-	0,00	7.550.163,45-	0,00
0366	THB	L12820	ZFC-L12820	3031300611	5.990.857,57-	0,00	0,00	4.868.100,39-	0,00	10.858.957,96-	0,00
0366	THB	L12820	ZFC-L12820	5080061004	0,00	0,00	0,00	9.719.186,76	9.719.186,76-	0,00	0,00

2) From Quantum, query CASH

CASH

	CFH	Diff	Trade	
Quantum	9 284 911,91	-	-	
January	5 796 861,78		-	5 796 861,78
February	3 488 050,13		-	3 488 050,13
March			-	-
April			-	-
May			-	-
June				-
July				-
August				-
September				-
October				-
November				-
December				-

GENERAL LEDGER TRANSACTIONS — QUERY
Cash 2688271 8 minutes ago
Run Query

AS AT DATE	START DATE	END DATE	TRANSLATION LEVEL	ENTITY ONE OF	SETTLEMENT DATE BETWEEN
2 Mar 2023	30 Dec 1899	28 Feb 2023	NONE	0366 - Solvay Peroxythai Ltd Bangkok	1 Feb 2023 - 28 Feb 2023

✔ INCLUDE OPENING BALANCES

VIEW
CASH Accounts in the Month Configure 2 items

Entity	Strategy	Settlement Date	Base Amount
0366 - Solvay Peroxythai Ltd Bangkok	CFH HP sales	02/15/2023	2,092,774.14
	CFH settle	02/15/2023	1,395,275.99
Grand Total			3,488,050.13

3) From Quantum, query INTERCO

QUANTUM

	Chart of Account description	Base Amount
A46110	A46110 - Hedge - Fin Instr.Oper. ST - Trading - Db.-FX FWD	14 359 709,64
L12820	L12820 - Hedge - OCI- CFH HP (FWD)	7 550 163,45
L12820	L12820 - Hedge - OCI- CFH HP Interest Time Value (FWD)	10 858 957,96
L46910	L46910 - Hedge - Fin Instr.Oper. ST - Trading - Cr.-FX FWD	-32 768 831,05

	Base Amount
A46110	14 359 709,64
A46111	-
L46910	- 32 768 831,05
L46911	-
L12805	-
L12810	-
L12820	18 409 121,41
A46112	-
L46912	-
A46113	-
L46913	-

GENERAL LEDGER TRANSACTIONS — QUERY
INTERCO 2688278 7 minutes ago
Run Query

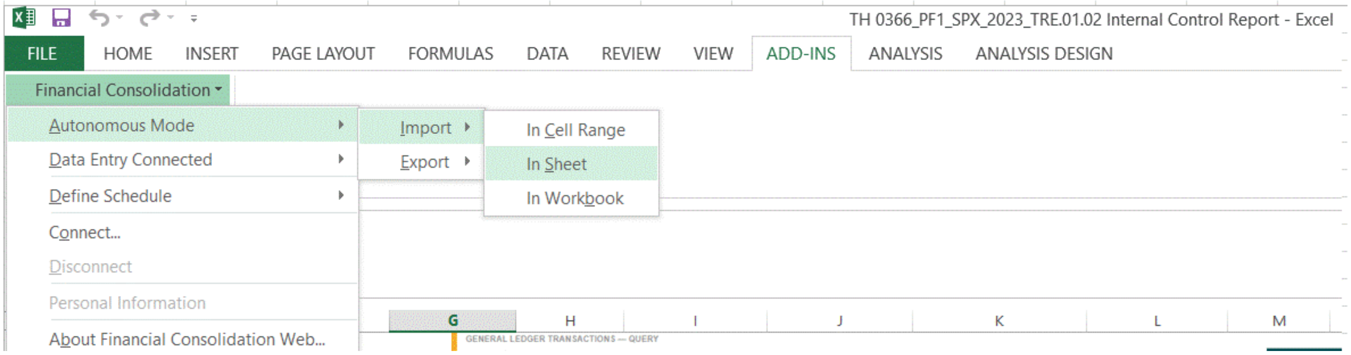
AS AT DATE	START DATE	END DATE	TRANSLATION LEVEL	ENTITY CODE EQUAL TO
2 Mar 2023	30 Dec 1899	28 Feb 2023	NONE	0366

✔ INCLUDE OPENING BALANCES

VIEW
Check of MTM Accounts in the Month_APAC Configure 7 items

Entity	Chart of Account description	Base Amount
0366 - Solvay Peroxythai Ltd Bangkok	A46110 - Hedge - Fin Instr.Oper. ST - Trading - Db.-FX FWD	14,359,709.64
	A46110 - Hedge FX position - Operational - FX Spot	0.00
	A46110 - Hedge FX position - Operational-FX Forward	0.00
	A46112 - FX position - Operational - FX Spot	0.00
	L12820 - Hedge - OCI- CFH HP (FWD)	7,550,163.45
	L12820 - Hedge - OCI- CFH HP Interest Time Value (FWD)	10,858,957.96
	L46910 - Hedge - Fin Instr.Oper. ST - Trading - Cr.-FX FWD	-32,768,831.05

4) From BFC, by importing the information to the Excel file



We should then confirm that there is no difference between all the systems:

CASH

	CFH	Diff	Trade	
Quantum	9 284 911,91	-	-	
January	5 796 861,78		-	5 796 861,78
February	3 488 050,13		-	3 488 050,13
March			-	-

SAP vs BFC	SAP vs Treso
290,36	-
-	-
168,95	-
-	
-	-
-	-
121,41	-
-	-
-	-
-	-
-	-

Note: Since BFC consider only K amounts, these SAP vs BFC differences are normal.

The information should be saved in the example file below:

TH 0366_PF1_SPX_...trol Report.xlsx

End of document.