

# I prepare the cash reconciliation for 2232.

## Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country\_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk\_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south\_korea, thailand, singapore, new\_zealand, emea\_transversal, apac\_transversal
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
  - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
    - Labels to be used: *ww, financial\_accounting, central\_fin\_proc\_compliance*
  - E.g. 2: France Operation in Financial Accounting:
    - Labels to be used: *country\_accounting, france, financial\_accounting*  
(for country operations, the Domain is always country\_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) -" I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

**Domain:** Treasury Reporting

**Responsibility area:** Perform cash reconciliation 2232 monthly closure.

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- 3.4. I inform Corporate Treasury Team about the reconciliation and place the file in G Drive:

## Scope

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Please remove the icon when not applicable.

## ERP

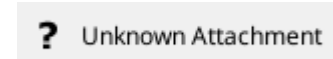
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## Frequency

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Please remove the icon when not applicable.

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<< I prepare the cash reconciliation for 2232. >>

# 1. Objective and Scope

## 1.1. Objective of this Operation

Reconciliation of the cash balance between Corporate Treasury and Accounting at the end of each month.

This task should be performed after the exchange position process is finished.

## 1.2. Scope

This procedure is applied for the entity 2232: Syensqo SA - Treasury Division in PI2 System.

## 2. Definitions

See [Finance Glossary](#):

- ...

## 3. Tasks description

3.1. I receive the Quantum cash balance from Corporate Treasury Team for 2232 at month closing.

### 3.1.1. Cash position file

We receive on D+2 an email from the Corporate Treasury Team with the cash position file of the month to compare the total amount of the cash balance with our cash file.

3.2. I update the file "cash reconciliation 2232" with information downloaded from PI2.

### 3.2.1. Use transaction F.01 and select variant "BS CASH CHECK"

<b>Financial Statements</b>			
<b>G/L account selection</b>			
Chart of accounts	COCA	to	<input type="text"/>
G/L account	5000000000	to	50ZZZZZZZZ
Company code	2232	to	<input type="text"/>
<b>Selection using search help</b>			
Search help ID	<input type="text"/>		
Search string	<input type="text"/>		
<input type="button" value="Search help"/>			
<b>Transaction Figures Selection</b>			
Business area	<input type="text"/>	to	<input type="text"/>
Currency type	<input type="text"/>		
<b>Further selections</b>   Special evaluations   Output control			
Financial statement version	ZSSA	Language	EN
Reporting year	2024		
Reporting periods	9	to	9
Comparison year	2023		
Comparison periods	9	to	9

3.2.1.1. Select the following layout:

Select Layout /CASH REPORT /CASH Report

**Financial Statements**

Account Structure SOLVAY SA

10 Currency type Company code currency  
 EUR Amounts in Euro  
 2025.01 -2025.01 Reporting periods

Account	Text for B/S P&L Item	Total of reporting period
	Assets*	
	Current Assets*	
	VII. Amounts Receivable Within One Year*	
	A. Trade Receivables*	
50501THB22	50501THB22 Fortis Bank Brussels (THB) Credit trfs issued PM	1.234,17-
	A. Trade Receivables	1.234,17-
	VII. Amounts Receivable Within One Year	1.234,17-
	VIII. Investments*	
	B. Other Investments*	
	3. Deposit Accounts with Credit Established*	
5030000000	5030000000 Time deposits	80.000.000,00
	3. Deposit Accounts with Credit Established	80.000.000,00
	B. Other Investments	80.000.000,00
	VIII. Investments	80.000.000,00
	IX. Cash*	
50501AED20	50501AED20 Fortis Bank Brussels (AED) Payments	0,02-
50501AED70	50501AED70 Fortis Bank Brussels (AED) Treasury	73.552,77
50501AUD70	50501AUD70 Fortis Bank Brussels (AUD) Treasury	529.216,33
50501BGN70	50501BGN70 Fortis Bank Brussels (BGN) Treasury	185.043,98
50501CAD70	50501CAD70 Fortis Bank Brussels (CAD) Treasury	6.049.163,80
50501CHF70	50501CHF70 Fortis Bank Brussels (CHF) Treasury	962.321,00

3.2.1.2. Extract the information to excel:


Account Number	Text for B/S P&L item	Total of reporting period
	Assets*	0.00
	Current Assets*	0.00
	VII. Amounts Receivable Within One Year*	0.00
	A. Trade Receivables*	0.00
50501THB22	50501THB22 Fortis Bank Brussels (THB) Credit trfs issued PM	201,945.06
	A. Trade Receivables	201,945.06
	VII. Amounts Receivable Within One Year	201,945.06
	VIII. Investments*	0.00
	B. Other Investments*	0.00
	3. Deposit Accounts with Credit Established*	0.00
5030000000	5030000000 Time deposits	585,770,181.60
	3. Deposit Accounts with Credit Established	585,770,181.60
	4. Other Investments*	0.00
5000000000	5000000000 Available for sale Money Market Fund	100,260,591.57
	4. Other Investments	100,260,591.57
	B. Other Investments	686,030,773.17
	VIII. Investments	686,030,773.17
	IX. Cash*	0.00
50501AED20	50501AED20 Fortis Bank Brussels (AED) Payments	-0.02
50501AED22	50501AED22 Fortis Bank Brussels (AED) Credit trfs issued PM	1,806.14
50501AED70	50501AED70 Fortis Bank Brussels (AED) Treasury	105,298.12
50501AUD70	50501AUD70 Fortis Bank Brussels (AUD) Treasury	3,676,040.02
50501AUD73	50501AUD73 Fortis Bank Brussels (AUD) Treasury_QTM	0.00

3.2.1.3. Filter and delete blanks in column A

3.2.1.4. Remove the following accounts of the report because they are not included on the Cash Position file received:

5012000100	5012000100	TREAS SH. RES-HYBRID BOND EQ- FACE VALUE BORROWIN	-500,000,000.00
5012000200	5012000200	TREAS SH. RES-HYBRID BOND EQ-CAP DISCOUNT/PREM	3,120,000.00
5012000300	5012000300	TREAS SH. RES-HYBRID BOND EQ-CAP ISSUE FEE	2,250,000.00
5012000500	5012000500	TREAS SH.RES-HYB BOND EQ-ACF ISSUE FEE OTH EXPENS	721,218.85

3.2.2. Copy information in tab "BFCash", add the month being closed in the column B and drag down the formulas in columns F and G.

3.2.2.1. Select the accounts with this symbol  5080030098 and choose convert to number and update the columns F and G.

3.2.2.2. Add the accounts without classification on columns F and/or G, like follows:

F in column M and L of the same tab

G in tab "Banks Grouping"

And classify them.

3.3. I check the consistency between updated file "cash reconciliation 2232" and file "cash position 2232" received from Corporate Treasury Team.

3.3.1. Update all the pivot tables in tab "Summary":

- Refresh all the pivot tables.
- Update date in cell C2.
- Update amount in cell C42 based on the report received from Corporate Treasury team (e-mail with subject "Cash movement, position and forecast Month Year") --> this report must also be saved in our shared drive.

The delta should be less than 1%.

The initial difference on the Threshold can be related to the cash concentration of 4044 on the account 5080900000 which value date from 2232 has a gap of 1 day, so we need to consider this difference on the report:

Controls

SAP 922,847,403

Treasury

922,058,753.75 Treasury Report

Delta analysis vs Treasury (based on accounting)

788,650

Pendings (AR, AP Treso GL)

37,219

Delta analysis vs Treasury (based on accounting)

825,868

Delta in %

0.09%

5,948.97 MXN in EUR  
5,524,316.92 USD in EUR  
0.00 CAD in EUR

5,530,265.89 Cash Concentration of 4044

G/L Account 5080900000 CICC positions to clear  
Company Code 4044

St	CoCd	Account	Assignment	DocumentNo	BusA	Type	Value Date	Doc. Date	PK	Amount in doc. curr.	Curr.	Amt in loc.cur.	LCurr
4044	4044	5080900000	2232/NIVE	9001857817		TI	30.09.2025	30.09.2025	50	128.133,42	MXN	6.986,18	USD
4044	4044	5080900000	2232/NIVE	9001857821		TI	30.09.2025	30.09.2025	50	6.487.481,57	USD	6.487.481,57	USD
4044										128.133,42	MXN	6.494.467,75	USD
**										128.133,42	MXN	6.494.467,75	USD
										6.487.481,57	USD		

ZRATE: Conversion and exchange rate

From currency (foreign c.) MXN  
To currency (local c.) EUR  
Exchange rate type (M, EURO..) M

128.133,42 MXN

Result (on the current system)

Exchange Rate	1 MXN = /21,53875	1 EUR
Convert the amount	128.133,42 MXN =	5.948,97 EUR

ZRATE: Conversion and exchange rate

From currency (foreign c.) USD  
To currency (local c.) EUR  
Exchange rate type (M, EURO..) M

6.487.481,57 USD

Result (on the current system)

Exchange Rate	1 USD = /117,43500	100 EUR
Convert the amount	6.487.481,57 USD =	5.524.316,92 EUR

After this analysis if we still have an huge difference on the currencies between our report on F.01 and the report received from Treasury Front Office we need to contact them and request an updated report and after we receive it we update the new amount on the field "Treasury Report"

### Cash movement, position and forecast September 2025 Inbox x Cash Report x



Mei, Sharon

Wed, Oct 1, 2025

Hi team: Pls find below the cash position as per 30.09.2025 with extraction done today. 09 2025 Cash Position Best regards, Sharon Mei Front Office Treasury FX



Deus, Sofia

Thu, Oct 2, 5:12PM (11 days ago)

to Sharon, treasury, SCo-\$GBS, me, Gérald, Edgars

Dear Sharon,

Please find [here](#) the Cash Report related to period 09.2025.

The delta is 10,98% and we have noticed that we have big differences in BNP and BOFA (USD).

Can you please verify your report and send us an updated one?

Thank you in advance.

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Best regards,



Sofia Deus

Treasury Accounting & Reporting  
Treasury Reporting Specialist



**Mei, Sharon**

Thu, Oct 2,

Hi Sofia: Could you remove the balance of the JPM money market fund? It's classified as marketable securities and not included in our IHB cash balance.



**Deus, Sofia**

Thu, Oct 2, 6:03 PM (11 days ago)

to Sharon, treasury, SCo-\$GBS, me, Gérald, Edgars ▾

Hello Sharon,

Thank you for your support. We have updated the cash report [file](#) accordingly and now the delta is **-0.09%**.

Thank you.

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Best regards,



**Sofia Deus**

Treasury Accounting & Reporting  
Treasury Reporting Specialist

### 3.3.2. Copy from "Summary" tab to "Previous months" tab the values from C5 to C46

### 3.4. I inform Corporate Treasury Team about the reconciliation and place the file in G Drive:

After the file is complete, I save the file in [G Drive](#) and send an email with subject "**Cash movement, position and forecast Month Year**" with the information of the delta in % and justify the variation.

Cash movement, position and forecast September 2024 Inbox x Cash Report x



**Benouahlma, Djamila**

Dear all, Please find below the cash position as per 30.09.2024. Cash Position - September 2024 Kind regards, Djamila Djamila Benouahlma Front Office Treasury



**Torres, Tânia** <vania.torres@syensqo.com>

to Djamila, SCo-\$SBS, Edmundo, Yan, Selim, Sharon, treasury ▾

Hello Djamila,

Please find [here](#) the SCO cash report related to the period 09/2024.

The delta is 0.17%

Thank you.