

PT SCo - I validate and publish ACTUAL1 package

Tasks to be completed when documenting an operation (from creation to publication)

1. Enter the **Title of the operation / page**

2. Add the following Labels:

- Scope of applicability: ww, country_accounting
- Country or group of countries (if applicable): belux, china, france, italy, lam, nam,uk_ie, bulgaria, dach, netherlands, iberia, poland, latvia, australia, india, japan, south_korea, thailand, singapore, new_zealand, emea_transversal, apac_transversal
- Unit and Domain according to the [List of labels to be used in the Finance Service Line space](#)
 - E.g. 1: WW Operation in Financial Accounting under domain "Central Finance Processes & Compliance":
 - Labels to be used: **ww, financial_accounting, central_fin_proc_compliance**
 - E.g. 2: France Operation in Financial Accounting:
 - Labels to be used: **country_accounting, france, financial_accounting**
(for country operations, the Domain is always country_accounting)

3. Fill in all fields as described above

4. Name the title of each section using OPD methodology naming convention - **Infinitive verb without the "to", mainly action verb...something) -" I do something..."**

5. Once the description of the operation is completed, ensure it is approved and published by launching the [SBS-Finance approval workflow](#)

Domain: Country Accounting

Responsibility area: N/A

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Scope

Country Accounting

ERP

PF2

WP2

Frequency

Quarterly Closure **in WD+8** after completion of IFRS ACTUAL2

Q1 Apr 14th

Q2 June XXth

Q3 Sept. XXth

Q4 Jan XXth

References

Forms

Attachments

<< PT SCo - I validate and publish
ACTUAL1 package >>

1. Objective and Scope

1.1. Objective of this Operation

Ensure alignment with OECD standards for Country-by-Country Reporting (CbCR) and Pillar2 requirements by accurately reporting tax data and ensuring the minimum effective tax rate is calculated correctly.

This procedure describes purpose of **ACTUAL1 reporting category** and how it is managed in BFC, as well as other **related customizing in other BFC modules**.

- **In June 2024, ACTUAL1 is recycled** (to simplify customizing work & end users impacts) to host the **new quarterly requirements related to CbCR and Pillar II**.

Therefore, its crucial to provide accurate on due date.

The results expected from the ACTUAL1 data collection are :

- **"Country By Country Report (CbCR)"** requested by the OECD
- **"Pillar II"** computation requested as well by the OECD

Calendar: **quarterly reporting in WD+8** after completion of IFRS ACTUAL2 Actuals for the same quarter

1.2. Scope

Depending on the consolidation method (IG - IP - MEQ) of the reporting companies, the **content of their ACTUAL1 reporting package may differ:**

Consolidated Companies with IG & IP conso methods

- **L4060 schedule "CBCR - Revenues and Headcount"**
 - Detailed of Revenues (not limited to the sales of products) included in the IFRS Y Current Year Income Statement with a split per Interco partners
 - Headcounts
- **L4070 schedule "Pillar II"**
 - Collection of components (revenues, charges, taxes, ...) and computation of Pillar II aggregates: GloBE (Global Anti-Base Erosion) Income or Loss / Adjusted Covered Taxes / ETR (Effective Tax rate) / Top Up tax

Portuguese Companies are Conso companies:

- 6414 - Syensqo Biotecnologia Portugal - Unipessoal, Lda
- 6424 - Syensqo Portugal, Unipessoal, Lda

2. Definitions

See Finance Glossary:

- **GAR Tax Team** - Tax team from Group Accounting & Reporting
- **FSL BFC-Admin Team** - Team administrating BFC Syensqo (Group Consolidation tool)
- **FSL CAM** - Company Account Manager
- **FSL TCM** - Tax Compliance Manager
- **FSL SU FA GL** - General Ledger team from Service Unit "Financial Accounting" in FSL
- **FSL SU FA TP** - Transfer Pricing team from Service Unit "Financial Accounting" in FSL
- **IG** - Fully Consolidated method
- **IP** - Proportional Consolidation method
- **ME** - Equity Method
- **NC** - Not Consolidated
- **CBCR** - Country By Country Report (external OECD requirement)
- **PILLAR II** - New initiative and framework from OECD that aims to ensure that income is taxed at an appropriate rate, involving the introduction of a 15% global minimum tax on undertaxed income of large multinational groups. Collection of Pillar II components and final calculation of aggregates is implemented from June 2024 into BFC

3. Responsibilities

- **GAR Tax team & GBS FSL SU FA TP:** analyzes Pillar II data to build Appendices of the Syensqo Annual report
- **BFC Administration team** maintains and updates ACTUAL1 reporting category (packages generation, consolidation creation, scheduling and on demand run)
- **GBS FSL SU FA GL** is responsible to load CBCR data
- **CAM & TCM's validate and publish ACTUAL1 package**



CAM & TCM's validate and publish ACTUAL1 package

- **analyze and validate CbCR data**

-> to do an exhaustive review and validate the data of CbCR Q1 2026 (figures are based on SAP report GR55 Z4F7) All differences need to be reported to Elsa Costa for correction (i.e. missing accounts)

-> to review and validate the FTE's (figures are based on HR report)

- **complete and analyze Pillar II (*) data**

-> to do exhaustive review of the figures and ensure the following are included:

1. Withholding taxes on dividends paid
2. Tax expenses broken down by year
3. Other "Covered Taxes" (above EBIT), as defined by Pillar2 legislation
4. Upload manual adjustments if they significantly impact Pillar2 calculations.

Note: Non-invoiced TP adjustments and other CBS fees (XP1385) will be monitored centrally and do not require anymore manual entry in Actual 1, although the cell remains open for exceptions.

(*) Safe-Harbor rules still applicable in 2026

4. Guidelines/ OECD / Portuguese Legislation

- Pillar II Guidelines are stored [here](#).
- Useful Tool from OECD to answer your question can be found [here](#).

5. Process

The ACTUAL1 data is available in BFC for each quarterly period (formatted as YYYY.MM) and is validated and published every quarter.



ACTUAL1 - 2025.12 - 06424

SYENSQO PORTUGAL, UNIPessoal, LDA

Status: Integrated	Validity: Valid	Currency: EUR
Since: 64 days ago	Controls: Successful	Group Control Level: Q
By: HENR6925	Journal Entries: No journal entries	Package Control Level: Q

HOME
SCHEDULES
JOURNAL ENTRIES
CONTROLS
COMMENT & ATTACHMENTS





0Q-ACTUAL1 | CBCR and Pillar II

06424 - SYENSQO PORTUGAL, UNIPessoal, LDA - December 2025


ACTUAL 1 SUMMARY

DATA ENTRY

COUNTRY BY COUNTRY REPORT (CBCR) - REVENUES AND HEADCOUNT

[L4060 - CBCR - Revenues and headcount](#) 

PILLAR 2

[L4070 - PILLAR 2](#) 

5.1. I validate information in BFC regarding Schedule L4060 - CBCR - Revenues and headcount

Validate for each consolidated company:

- the detail of revenues (broadly speaking, so not only sales of products) included in the IFRS income statement.
- the headcount.

The central upload of CBCR in Actual0 its done by Financial Accounting Service Line, from GR55 - Z4F7.

To validate its needed to use previous year Financial Statements .

Location:

Financial Statements files (choose year folder) :

6424 ->

6414 ->

Example { ACTUAL1 - 2025.12 - 06424 } > Home schedule

Note:

For 6424 Open the excel file Financial Statements in sheet "21T", and for 6414 in sheet "18"

In detail (example of ccy 6424 - 2024) :

1 - copy the sales of services from column - R dito (Nota 13) to Schedule L4060, heading BCR300 in K .

Actualizar com o post year adjustment				As linhas sem valores ou com valores zero esconder.									
Customer	YAT	Vendor	Vendor	C�digo	Pa�s	PRS	ECO/SCI	Pa�s	Empresa	Fornecimentos e servi�os externos (Nota 14)	Activos fixos Tangiveis (Nota 5)	R�dito (Nota 13)	
701302	DE0403091220	702703090		036		1	ECU	DE	Solvay SA - Corporate Headquarters (SCH)				
316237	4420114400	302307452		840	4044	SCO		US	Solvay Finance (America), LLC, Houston, TX	1	-	-	
114662	FR11414574152			250	4233	SCO		LU	Solvay Finance Luxembourg SA	-	-	345	
409203		302307452		276	5642	SCO		DE	Solvay Specialty Polymers Germany GmbH, Hannover	-	-	1 583	
4090158	IT03521920961	402440392		380	5835	SCO		IT	SOLVAY SPECIALTY POLYMERS ITALY	-	-	497 113	
1024822	DE813381290			056	5978	SCO		BE	Solvay Specialty Polymers Belgium SA/NV, Oudenaarde	-	-	5 699	
2501100		2500800		250	6080	SCO		FR	SOLVAY FRANCE S.A.	-	-	30 613	
4501344	105542011470	302313276		764	6109	SCO		TH	SOLVAY (BANGPOD) SPECIALTY	-	-	16 115	
409015	IT03521920961	402440392		826	6260	SCO		GB	SOLVAY SOLUTIONS UK LIMITED	-	-	2 153	
708537	LU27821703	702722467		528	6301	SCO		NL	SOLVAY SOLUTIONS NEDERLAND B.V	-	-	2 655	
1039967	DE255368383	2823911		826	7771	SCO		GB	CYTEC ENGINEERED MATERIALS LIMITED	-	-	273 699	
		2128251		276	7772	SCO		DE	CYTEC ENGINEERED MATERIALS GMBH	-	-	6 604	
355196	(Blank)	302316394		784	7779	SCO		AE	CYTEC NIBRAS LLC	-	-	7	
814038	GB125793160			528	7794	SCO		NL	CYTEC INDUSTRIES B.V.	-	-	798	
814036	GB226951942			380	8090	SCO		IT	Solvay Solution Italia S.p.A., Bollate	-	-	3 896	
425025	IT12947770967	406206012		380	6428	SCO		IT	SYENSQO SA - ITALIAN BRANCH	-	-	1 704	
421983	IT00167700046			826	6403	SCO		GB	OLDBURY ENERGY SOLUTIONS (UK) LTD	-	-	5 359	
3057039		2500050406		6409	300	SCO		BR	QUIMICOS E SOLUCOES SUSTENTAVEIS	-	-	14 830	
2120523				840	7008	SCO		US	CYTEC INDUSTRIES INC	-	-	964 646	
710017	BE0798896453	702724715		056	2002	SCO		BE	SYENSQO SA	3 361 699	-	11 294 620	
172024	FR41922031505			250	6422	SCO		FR	SPECIALTY OPERATIONS FRANCE S.A.S.	-	-	3 835 833	
										3 361 700	0	16 958 273	

2 - copy the headcount from rubric "Gastos com o Pessoal" - average number of headcount - to Schedule L4060, heading BCR990.

15 Pessoal	31/12/2024	31/12/2023
Remunera�es do pessoal	8 804 213	5 239 246
Beneficios p�s-emprego:		
Contribui�o definida (Nota 17)	3 272	1 203 S
Indemniza�es	20 130	49 016
Encargos sobre remunera�es	1 981 366	895 026
Seguros de ac. trabalho e doen�as prof.	21 961	24 019
Gastos de ac�o social	14 356	6 495
Outros	243 958	105 121
	11 089 257	6 320 126
Media do pessoal	179	162

5.2. I validate information in BFC regarding Schedule L4070 - PILLAR 2

6. Appendix

4.1. CBCR – Country by Country Report

The CbCR is an OECD request ...

« ... requiring multinational enterprises to include detailed financial and tax information relating to the global allocation of their income and taxes, among other indicators of economic activity. In practical terms, CbCR better ensures that adequate taxes are paid in the jurisdiction where profits are generated, value is added, and risk is taken. The ultimate goal, of course, is to promote transparency and accuracy in reporting. »

4.2. Headings CbCR revenues & Headcount

Headings (1/2) – Document L4060

Code	Label	Relation with ACTUAL2
CBCR100	Sale of products Vente de produits	= R10000
CBCR120	Sale of utilities Vente d'utilités	If WP1 : included in R11200 R11400 R11500 (with the sale of services)
CBCR300	Sale of services Vente de services	If WP1 : included in R11200 R11400 R11500 (with the sale of utilities)
CBCR200	Received royalties according to sales Royalties perçues selon chiffre d'affaire	= R10600
CBCR220	Received R&D royalties Royalties perçues R&D	Included in R36400
CBCR400	Commissions received Commissions encaissées	Included "somewhere" in Administrative and Commercial costs
CBCR500	Interest income Produits d'intérêts	= R53710 + R53711
CBCR900	Other revenues in IFRS income statement Autres revenus dans le résultat IFRS	
CBCR990	Headcount Effectif	None / HR responsibility

The purpose is to collect all IFRS revenues

-> Including revenues currently netted with charges in ACTUAL2 income statement.

-> Excluding income from shares & investments (dividends) and gain from disposal of assets.

a) The previous table lists the different headings included in document L4060.

b) The third column presents some relation between the CbCR revenues headings and the current headings reported in the IFRS income statement (ACTUAL2).

Either the amount reported in a CbCR revenues heading should match with the corresponding income statement heading (e.g. CBCR100 = R10000) ... **and warning consistency check exists in BFC !**

Or the amount reported in a CbCR revenues heading is included in the corresponding income statement heading (e.g. CBCR220 included in R36400).

c) Its need to enter for each heading (manually or through interface):

- **total** amount,
- **breakdown by trading partners considered as « related parties »**, i.e.:

Consolidated companies ...

... **and non consolidated** companies as long as the Solvay ownership rate is above 20%

(in ACTUAL2, trading partners are only consolidated companies).

So the third party amount (code « S9999 » computed by difference) represents revenues towards non-Solvay companies only (while in ACTUAL2, it represents revenues towards non Solvay and non conso companies).

d) One exception

Heading CBCR990 – **Headcount**

Obviously, not a revenue and not broken down by trading partners.

In order to ensure some consistency between IFRS income statement (ACTUAL2) and the CbCR revenues headings (ACTUAL0), **warning** (not blocking) checks have been implemented whenever possible, so for the following headings only:

Net sales : **CBCR100 vs R10000**

Royalties received according to sales : **CBCR200 vs R10600**

Interest income : **CBCR500 vs R53710 + R53711**

The above checks are done on the total amount only, not on the breakdown by trading partner.

End of document.