

Sublease Closing Activities

Table of contents

- [Table of contents](#)
- [1. Objective and Scope](#)
 - [1.1. Objective of this Operation](#)
 - [1.2. Scope](#)
- [2. Definitions](#)
- [3. Tasks description](#)
 - [3.1. D+2 - F31 to F30 Sublease](#)
 - [3.2. Reclassification LT Vs ST SUBLEASE \(OBJREG\)](#)

Scope



ERP

PF2 WP2

Frequency



Attachments

[Sublease Closing Activities PPT](#)

1. Objective and Scope

1.1. Objective of this Operation

The purpose of these tasks is to ensure that all activities are performed to guarantee the monthly IFRS 16 closure process.

Be aware that these tasks are performed automatically through OBP (FCC), however these guidelines are for when they need to be done manually.

1.2. Scope

This procedure is applied to all WW companies under IFRS 16.

2. Definitions

See [Finance Glossary](#);

3. Tasks description

Closure Activities need to be performed during D+2

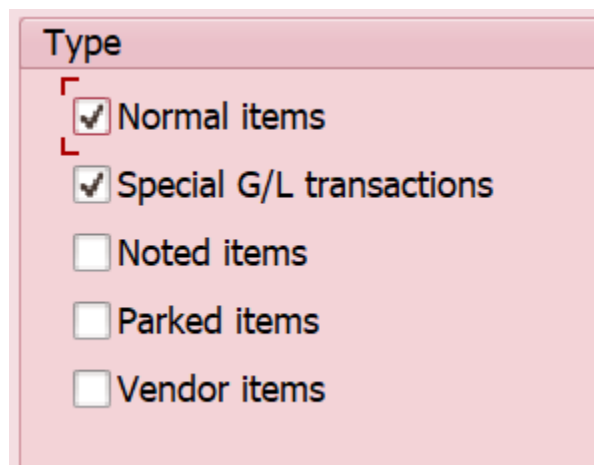
3.1. D+2 - F31 to F30 Sublease

Open the accounts in 1700600000, 1700400000, 5112100050, 1700500000 for **PF2**.

FBL3N and 26300100, 46300100, 46300120, 46300110 for **WP2**.

Also open in **FBL5N** account 2200000030 for **PF2** and 46300160 for **WP2**, from the beginning of the year until the end of the closing month.

For **FBL5N**, open the dynamic selection and choose G/L Account to insert account as shown on the prints.



Make a subtotal by flow type and check if the flow F31 has 0 balance.

If not, reverse in SAP transaction **ZFI_SUBLS_FLOW_CORR** and run it again (similar to F31 to F30 performed for leasing contracts)

3.2. Reclassification LT Vs ST SUBLEASE (OBJREG)

Open OBP (FCC) and check if the job has already run. If it did, we can proceed with the check.

Open SAP transaction **OBJREG** using variant **OBJREG_SUBLEAS** and run it in Test Mode.

The fourth amount counting from the bottom line in transaction **OBJREG** is the amount that must be posted two times in the account 1700400000 for **P F2** and 26300100 for **WP2** in transaction **FBL3N** (you need to open all items at the last day of the closing month until the current day and make a subtotal by posting date, to perform this check).